THIS AGREEMENT made and entered into as of the $30+h$ day of January, 1992, by and between BLUEWATER BAY DEVELOPMENT COMPANY, LTD., a Florida limited partnership (hereinafter referred to as "BBDC"), BLUEWATER BAY PROPERTIES, LIMITED, a Florida limited partnership (hereinafter referred to as "BBP"), EMCA FOREST INVESTORS, LTD., a Florida limited partnership (hereinafter referred to as "EFI") and bLUEWATER BAY RESORT, LTD., a Florida limited partnership (hereinafter referred to as "Resort Owner").

## WITNESSETH:

WHEREAS, BBDC is the owner of the BEDC Tract, and

Whereas, BBP is the Owner of the BBP Tract; and

WHEREAS, EFI is the Owner of the EFI Tract; and

WHEREAS, Resort Owner is the Owner of the Resort Property; and

WHEREAS, BBDC, BEP and EFI intend to develop the BBDC Tract, the BBP Tract and the EFI Tract respectively into residential communities (hereinafter referred to as the
> "Project") and desire to include within the Project certain amenities including a golf course and country club; and

WHEREAS, BBDC, BBP and EFI have reached an agreement with Resort Owner for the maintenance and operation of certain amenities, including a golf course, country club, swim and tennis centers and other recreational facilities located on the Resort Property; and

WHEREAS, the parties desire to more fully set forth their understanding in accordance with the terms and provisions of this Agreement.

NOW, THEREFORE, EOT and in consideration of the sum of Ten and no/100 Dollars ( $\$ 10.00$ ), the mutual covenants of the parties hereto, and other good and valuable consideration the receipt and sufficiency of which are hereby acknowledged BBDC, BBP, EFI and the Resort Owner hereby agree as follows:
1.

## DEEINITIONS

"Beach Tract" shall refer to all that tract or parcel of land being more particularly described on Exhibit "L", attached hereto and made a part hereof by this reference.
"BBDC" shall refer to Bluewater Bay Development Company, Ltd. a Florida limited partnership, having Europco Management Company of America, a Georgia corporation, as its sole general partner, its successors and assigns,
"BBDC Tract" shall refer collectively to all those tracts ar parcels of land more particularly described on Exhibit "0" attached hereto and made a part hereof by this reference.
"BBP" shall refer to Bluewater Bay Properties, Limited, a Florida limited partnership, having Europca Management Company of America as its sole general partner, its successors and assigns.
"BBR Tract" shall refer to all those tracts or parcels more particularly described on Exhibit "p" attached hereto and made a part hereof by this reference.
"Bluewatex Bay Development" shall refer to all those tracts or parcels of land (i) shown on any Subdivision Plat, (ii) contained in the Resort Property, the BBDC Tract, the BBP Tract or the EFI Tract, or (ii1) situated within any gaps or gores between property shown on the Subdivision Plats, the BBDC Tract, the $B B P$ Tract, the EFI Tract and public or private roadways, and located within an area considered part of Bluewater Bay by the Resort Owner, in its reasonable discretion.


#### Abstract

"Conference Center" shall refer to all those tracts or parcels more particularly described on Exhibit "M" attached hereto and made a part hereof by this reference.


"Country Club" shall refer to the Country Club of Bluewater Bay or such other club as may be founded by the owner from time to time of the Golf Course Property or the Leisure Services Tract for the purpose of operating a golf course and related amenities on the Golf Course Property and for the purpose of operating the recreational facilities located on the Leisure Services Tract. In the event that the Golf Course Property and the Leisure Services Tract are ever owned by different parties, or in the event that the Leisure Services Tract is subdivided into Tracts owned by different parties, the Country Club shall refer to the club formed by the owner of each Tract with respect to the operation of facilities on its Tract. The Country Club shall contain the following amenities (hereinafter collectively referred to as the "Club Amenities"):

1. The Bay Course.
2. The Lake Course.
3. The Additional Nine-hole Course.
4. The Marsh Course.
5. The Clubhouse Area.
6. The Royal Oaks Swim and Tennis Tract.
7. The Gleneagles Greens Swim and Tennis Tract.
8. The Woodlands Recreation Center Tract.
9. The Lakeside Tennis Tract.
10. The Marina Tract.
11. Parkwood Recreation Center Tract.
12. The Beach Property.
13. The Conference Center.
"Drainage Facilities" shall refer to lakes, canals, ditches, swales, pipes and other drainage facilities now or hereafter existing on the Tracts for the purpose of catching and directing the flow of storm, surface and ground water in accordance with the Drainage Plan.
"Drainage plan" shall refer to that plan outlining the drainage system for the Resort Property, the BBDC Tract, the BBP Tract, EFI Tract and other properties located adjacent to the aforementioned, all as set forth on Exhibit "S" attached hereto and made part hereof by this reference.
"EFI" shall refer to EMCA Forest Investors, Ltd., a Florida limited partnership having Europco Management Company of America, a Georgia corporation, as its general partner.
"EFI Tract" shall refer to all those tracts or parcels of land more particularly described on Exhibit "O", attached hereto and made a part hereof by this reference.
"Golf Course Property" shall refer collectively to those certain lots, tracts or parcels of land known as the Bay Course, the Lake Course, the Additional Nine-Hole Course, the Marsh Course, and the Clubhouse Area, each of which is more particularly described on the following exhibits attached hereto and made a part hereof by this reference:
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Exhibit "A" - Bay Course
Exhibit "B" - Lake Course
Exhibit "C" - Additional Nine-Hole Course
Exhibit "D" - Marsh Course
Exhibit "E" - Clubhouse Area
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"Hotel Tract" shall refer to all those tracts or parcels of Iand more particularly described on Exhibit "N", attached hereto and made a part hereof by this reference,
"Leisure Services Tract" shall refer collectively to all those tracts or parcels of land known as the Lakeside Tennis Tract, the Royal Oaks Swim and Tennis Tract, the Gleneagles Green Swim and Tennis Tract, the Woodlands Recreation Center Tract, and the Parkwood Recreation Area Tract, each of which is more particularly described on the following exhibits attached hereto and made a part hereof by this reference:

Exhibit "F" - Lakeside Tennis Tract
Exhibit "G" - Royal Oaks Swim and Tennis Tract
Exhibit "H" - Gleneagles Green Swim and Tennis Tract
Exhibit "I" - Woodlands Recreation Center Tract
Exhibit "J" - Parkwood Recreation Area Tract
"Lat ox Lots" shall refer individually or collectively as the context requires to any unimproved parcel of land subdivided for residential development and shown upon a Subdivision Rlat.
> "Lot Owner or Lot Owners" shall refer individually or collectively, as the contest requires, to one or more persons who or which owns fee simple title to any Lot.

"Marina Tract" shall refer to all that tract or parcel of land more particularly described on Exhibit "K", attached hereto and made a part hereof by this reference.
"Member" or "Membership" shall refer to an individual who has been designated by the Country Club as "Member" or to that individual's status as a preferred user of Club Amenities, by virtue of the payment in most cases of an initiation fee to the Country Club and the payment of annual dues for the use of Club Amenities at a rate below that offered to nonmembers.
"Membership Policies" shall refer ta those certain published rules, regulations and policies governing membership in the Country Club, as modified and amended from time to time and currently existing in the form attached as Exhibit "T" hereto.
"Recreation Area Property" shall refer to tha Beach Tract, the Marina Tract, the Conference Center, the Hotel Tract and the Leisure Services Tract.
"Resort Owner" shall refer to Bluewater Bay Resort, Itd., a Florida limited partnership, having Bluewater Bay Management Company, a Georgia corporation, as its sole general partner, its successors and assigns, as the owner of the Resort Property,
"Resort Property" shall refer collectively to the Golf Course Progerty and the Recreation Area Property.
"Subdivision or Subdivisions" shall refer as the context requires to one or all of those subdivisions now or hereafter shown on a Subdivision Plat.
"Subdivision Plat" or "Subdivision Plats" shall refer individually or collectively, as the context requires, to all of thase subdivision and condominium plats for property located in and around the Resort Property, which plats are listed on

Exhibit "R", attached hereto and made a part hereof by this reference, together with additional subdivision plats to be recorded in the Okaloosa County, Florida real estate records for all or part of the BBDC Tract, the BBP Tract or the EFI Tract, subject to the provisions hereof.
"Tract" or "Tracts" shall refer, individually, collectively or any combination thereof, to the Resort Property, the BBDC Tract, the BBP Tract and the EFI Tract, or to any individual tract or tracts comprising any portion thereof, but not to individual Lots.
"Work" shall refer to any construction, maintenance, repair, replacement or restoration work or services performed by any owner of any Tract pursuant to any easement described in this Agreement.

## EXHIBITS

Summary

1. Resort Property
A. Golf Course Property
i. Bay Course
ii. Lake Course
iii. Additional Nine

Hole Course
iv. Marsh Course
v. Clubhouse Area
B. Recreation Area Property
i. Leisure Services Tracts
a. Lakeside Tennis Tract
b. Royal Oaks Swim and $\quad$ Tennis Tract ${ }^{\text {G* }}$
c. Gleneagles Green Swim
and Tennis Tract
đ. Woodlands Recreation Area
Tract
e. Parkwoods Recreation Area
Tract
"J"
ii. Marina Tract
iii. Beach Tract
iv, Conference Center
$v$. Hotel Tract
"H"
"I"
"K"
"L"
A. BEDC Tract "O"
" $P$ "
"Q"
" $\mathrm{R}^{\prime \prime}$
4. Drainage Plan "S"
5. Membership Policies "T"
6. Maintenance procedures "U"
7. Tradename Licensees "V"
2. Future Development Tract
B. BBP Tract
C. EFI Tract
3. Subdivision Plats and Covenants

## 2.

## BASIC AGREEMENT

2.01. Intent. BBDC, BBP and EEI have conveyed the Resort Property to the Resort Owner in accordance with the terms and conditions contained herein in order to allow the Resort Owner to operate the Country Club. The Resort Owner, BBDC, BBP and EFI, hereby acknowledge that one of $\mathrm{BBDC}^{\prime} \mathrm{s}, \mathrm{BBP}$ 's and EFI's purposes for conveying the Resort Property to Resort Owner is to have the Country Club operated in a manner that assists them in the marketing and selling of the Lots. Resort Owner, BBDC, BBP and EFI therefore agree that Resort Owner shall use its best efforts to operate the Country Club in a manner that

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enhances the value of the Lots and the ability of BBDC, BBP and EFI to develop the Subdivisions and sell Lots within them, while operating the Club Amenities in a profitable manner. The Resort Owner, BBDC, BBP and EFI, also acknowledge that one of Resort Owner's purposes for purchasing the Resort Property is to operate the Club Amenities in a profitable manner. Resort Owner, BBDC, BBP and EFI therefore agree that BBDC, BBP and EFI shall use their best efforts to develop the Subdivisions in a manner consistent with the profitable operation of the club Amenities.
2.02. Subdivisions. Resort Owner, BBDC, BBP and EFI hereby acknowledge and agree that $B B D C, B B P$ and EFI intend to construct on the BBDC rract, the BBP Tract and the EFI Tract, respectively, the Subdivisions. Each Subdivision shall be governed by a comprehensive set of protective covenants as more fully described in paragraph 3.01 below.
2.03. Country Club. Pursuant to the terms and conditions contained herein, Resort Owner agrees that it shall use its best efforts to ensure that all of the Tracts comprising the Golf Course Property are operated as a single golf course Eacility by the Country Club and that all of the Club Amenities shall be operated by the Country Club. The Resort Owner shall determine Membership in the County Club in its sole discretion, but subject to the terms of this Agreament. The name of the

Country Club shall be "The Country Club at Bluewater Bay", or such other name as shall be mutually agreed upon between Resort Owner, BBDC, BBP and EFI. Resort Owner shall own the legal rights to such name, the name "Bluewater Bay" and the sailboat that is the Bluewater Bay trademark and shall permit BBDC, BBP, EFI, and builders, developers, brokers or other parties acquiring portions of the BEDC Tract, the BBP Tract and the EFI Tract for sale and development purposes (the "Developers"), upon request, to use these names or a similar variation thereof and such trademark in connection with the development of the Subdivision and the sale of the Lots. Resort Owner agrees to execute and deliver any documents that BBDC, BBP or EFI reasonably require in order for $B B D C, B B P, E F I$ or the Developers to use the names and the trademark in its marketing and advertising for the Subdivisions and for purposes of specifying the location of businesses operated within the Bluewater Bay Development but not as part of the name of any such business (for example, Ace Hardware at Bluewater Bay will be allowed, but not Bluewater Bay Hardware). Resort Owner intends to register the name Bluewater Bay as a tradename and the sailboat as a trademark and all use of the corporate names, tradenames and trademarks shall be reserved by Resort Owner and shall be permitted only with permission of and pursuant to an agreement with Resort Owner, which upon the request of BBDC, BBP, EFI or a Developer shall not be unreasonably withheld; provided, however, BBDC, BBP and EFI acknowledge and agree that
no Developer shall have rights to use and refer to Bluewater Bay unless and until the owner of the Resort Property has received an executed written agreement from such Developer in which the Developer agrees to abide by the terms contained in Article 3 and Article 5 hereof and in this Article 2. Notwithstanding the foregoing, Resort Owner agrees to grant to the entities listed (by name and function) on Exhibit "V", attached hereto and made a part hereof by this reference, a revocable license to use the tradenames and the trademark for the limited purpose for which each such entity was formed for a period of five (5) years from the date hereof, such license to be renewable after such five (5) year period in Resort Owner's reasonable discretion.
3.

DEVELOPMENT OF THE SUBDIVISIONS
3.01. Conditions, Covenants and Restrictions. Prior to the sale of any lots in a Subdivision, the owners from time to time of the BBDC Tract, the BEP Tract and the EFI Tract, shall prepare and record, at their sole cost and expense, protective Covenants for each Subdivision (hereinafter referred to as the "PCs"). The PCs shall require the architectural approval of the subdivision developer and shall impose development standards consistent with those for similar developments within Bluewater Bay Development and shall include restrictions
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limiting the use of each Lot in a Subdivision of the BBDC Tract, the BBP Tract and the EFI Tract to residential purposes, including the use of residential improvements for short and long term rental purposed. The PCs shall provide that the Resort Owner shall have the right to enforce the provisions of the PC for any Subdivision adjacent to any portion of the Resort Property. If any PC recorded after the date hereof does not contain the provisions required by this section 3.01 , BBDC, BBP or EFI, as the case may be, may not enforce this Agreement with respect to the Lots covered by such PC. Nothing contained in this section 3.01 shall be construed to restrict to residential purposes those portions of the BBDC Tract, the BBP Tract and the EFI Tract designated for commercial purpases and bounded on one side by the western boundary line of State Road 20.
3.02 Sales Contracts. The parties agree that all sales contracts between BBDC, BBP or EFI and the purchasers of Lots in the Subdivisions shall contain language relating to evelopment and operation of the Country Club and the rights of such purchasers to its use and membership substantially as Eollows:
(A) Country Club Not Common Property. The gole course, swim and tennis centers, playgrounds, beach and other recreational facilities located at Bluewater Bay (the
"Recreational Facilities") do not constitute common property of any subdivision of Bluewater Bay, but are separately owned and operated by Bluewater Bay Resort, Ltd. ("Resort Owner"). By virtue of owning a Lot within the development area known as Bluewater Bay, the Lot Owner has no ownership interests, proprietary interests, beneficial interests, or other vested Interests in the Recreational Facilities. However, the Owner of Iot at Bluewater Bay shall have the right to enter or to use the Recreational Facilities if: (1) the lot owner has paid the applicable fees established by the Resort Owner from time to time for non-member use with respect to any of the Recreational Facilities available to non-members; or (2) if the lot owner has been accepted to membership and paid the membership fees established by the Resort Owner from time to time with respect to any such Recreational Facilities that are available on a membership basis, Use of the Recreational Facilities is always subject to such rules and regulations as may be established by the Resort Owner from time to time.
(B) Any lake adjacent to or included in the area platted as the subdivision in which the property is located is part of an overall drainage system for Bluewater Bay and part of the irrigation supply system for the golf course. The Resort Owner shall have the sole right to control the water level of such lake and to control the growth and the eradication of plants or animals in and on such lake. The use
of any lake is subject to rules and restrictions issued by the Resort Owner or its designee from time to time. These rules currently provide, in part, that swimming and boating in such lake is prohibited, that no person has any right to pump or otherwise remove water Erom such lake for any purpose, and that no person may place rocks, stones, refuse, waste water, or debris of any kind in such lake nor on any other land within Bluewater Bay.

## 4.

COUNTRY CLUB MENBERSHIP PRIVILEGES
4.01. Membership Privileges. Resort Owner hereby covenants and aqrees with the owners of the BBDC Tract, the BBP Tract and the EFI Tract that each owner of a Lot in Bluewater Bay Development shall have the right to be a golf club member, a social club member or a tennis center member of the Country Club, provided that such Lot Owner satisfies the following conditions:
i. The Lot Owner must apply for membership on forms then in use and provide all information required for said membership.
ii. The Lot Owner must comply at all times with reasonable rules and regulations of the country club in effect from time to time on the same basis as required of all members of the Country Club, and membership may be suspended or revoked following reasonable notice Eor failure to comply with the rules and regulations.
iii. Each Lot Owner must pay the annual fees in effect from time to time for the class of membership selacted and the Eailure to pay the annual fees may result in cancellation of membership.

1v. Subject to Section 4.03 (c), each Lot Owner must pay the enrollment or initiation fee in effect from time to time for the class of membership selected in order to become a member of the Country Club. Any Lot Owner obtaining membership pursuant to the terms of this Agreement shall not be charged an enrollment or initiation fee greater than that charged to other applicants for the same class of membership in the country club.
4.02 Membership Limits. Notwithstanding the foregoing, the owner of the Resort property shall have no obligation hereunder to accept more than 1000 golf club members, or more than the maximum number of social club and tennis center members that the Club Amenities located on the Leisure Services Tract can accomodate in a safe and reasonable manner, in the
sole discretion of the owner of the Resort Property. Upon reaching the limit of 1000 members in the golf club, the owner of the Resort Property may maintain a waiting list or choose to grant special membership rights, in its sole discretion.
4.03 Membership policies. The owner of the Resort Property may modify and amend the Membership Policies in effect from time to time, in its sole discretion, provided that:
a. The Membership Policies proviđe that all Lot Owners in Bluewater Bay Development may be a Member of the Country Club if they satisfy the requirements contained in Article 4 hereof.
b. The Membership policies limit Membership only to Lot Owners in the Bluewater Bay Development, except with respect to Membership in the Tennis Center and other special categories of Membership described in the Membership Policies attached hereto.
c. Those written agreements executed prior to the date hereof by BBDC, BBP or EFI in favor of homeowner's associations or Lot Owners pertaining to Membership that are described in the Membership Policies shall be respected.
d. Membership Fees shall be determined as provided in section 4.04 below.
4.04 Membership Fees. Subject to the provisions hereof, enrallment or initiation fees and monthly dues for each classification of Membership shall be established by the Resort Owner from time to time in its sole discretion. Notwithstanding the foregoing, Resort Owner agrees that without the prior written consent of BBDC, the membership fees described on the list attached to the Membership Policies shall not be increased by more than ten percent ( $10 \%$ ) per year until the earlier to occur of (i) the expiration of five (5) years from the date hereof, or (ii) the expiration of this Agreement according to its terms. Notwithstanding the foregoing, the restrictions contained in this paragraph shall not apply if the occurrence of an "Act of God" or other situation beyond Resort Owner's control prevents the use of the club Amenities for their intended purpose or causes destruction of any of the club Amenities located on the Resort Property and the cost to rebuild said facilities exceeds the amount of insurance proceeds actually received by Resort Owner for such casualty.
4.05 Not Transferable. All Memberships in the Country Club shall be structured so as not to be, or deemed to be, a security under applicable state and federal laws. In furtherance of this goal, Membership rights shall not be
transferable and may not be sold, transferred or assigned in any way by a Lot Owner upon resale of his or her home ar by any other Member.
5.

COORDINATION OE MARKETING
5.01 Marketing and Advertising. Resort Owner, BBDC, BBP and EFI shall use reasonable efforts to develop and implement their respective advertising, marketing, promotion and sales efforts so as not to mislead the public about their relationship and, to the extent reasonably possible, to inform the public (i) that the Country Club is a semi-private club, (ii) that the Country Club is owned and operated by Resort Owner and not by BBDC, BBP or EFI, (iii) that the purchase of a Lot in the Subdivision from BBDC, EMCA or BBP entitles a Lot Owner to membership in the Country Club, subject to the restrictions contained herein and (iv) that neither the subdivision homeowners association nor any Lot Owner within a Subdivision or group thereof has any legal or equitable ownership rights or any rights of first refusal with respect to the Resort Property. The parties shall not be required to disclose each of these matters in all of the advertising, promotions and sales literature that the parties use; they agree, however, to use their reasonable efforts not to mislead the public about these issues.


#### Abstract

5.02 Notwithstanding anything contained in Paragraph 5.01 to the contrary, Resort Owner does hereby acknowledge that BBDC's, BBR's and EFI's primary motivation for entering into this Agreement is to obtain the development of a special amenity for use in marketing their Subdivisions, including but not limited to the sale of Lots. Resort Owner does therefore consent to allow BBDC, BBR, EFI and Developers to use and to refer to the Country Club in their marketing, advertising, promotion and sales campaigns relating to the Subdivisions and sales within them as long as such use is consistent with the general intent of Paragraph 5.01; provided, however, BBDC, BBP and EFI acknowledge and agree that no Developer shall have rights to use and refer to the Country Club unless and until the owner of the Resort Property has received an executed written agreement from such Developer in which the Developer agrees to abide by the terms contained in Article 3 hereof and in this Article 5.


6. OPERATION RND MAINTENANCE OF THE CLUB AMENITIES
6.01. Continuous Operation of the Golf Course Property. The owner of the Golf Course property agrees that it will use its best efforts to continuously operate all of the Tracts comprising the Golf Course Property, including the golf course to be constructed on the Additional Nine Hole Course, if and
when construction of such course is completed, on a daily basis as a single golf course Eacility for member and non-member access subject to the rules and conditions hereof. Without the prior written consent of the owner of the BBDC Tract, the owner of the Golf Course Property agrees that no portion of the Golf Course Property shall be used for residential purposes or for any other purpose inconsistent with the operation of the golf course. Notwithstanding the foregoing, the restrictions contained in this paragraph shall not apply to any Club Amenity if the occurrence of an "Act of God" or other situation beyond the owner of the Golf Course Property control prevents its use of such the Club Amenity for its intended purpose, or causes destruction of such Club Amenity located on the Golf Course Property and the cost to rebuild or repair said facility exceeds the amount of insurance proceeds actually received by the owner of the Golf Course Property for such casualty. In the event of such destruction, the owner of the Golf Course Property shall use its best efforts to operate the affected Club Amenity at least on a limited basis and to undertake repair or rebuilding to the extent commercially feasible.

### 6.02. Continuous Operation of the Leisure Services Tract. The owner of the Leisure Services Tract agrees that it will use its best efforts to continuously operate all of the club Amenities located on the Leisure Services Tract on a daily basis far their current uses as swim, tennis or recreation centers or vehicle storage facilities for member and non-member

access subject to the rules and conditions hereof. Without the prior written consent of the owner of the BBDC Tract, the owner of the Leisure Services Tract agrees that no portion of the Leisure Services Tract shall be used for residential purposes or for any other purpose inconsistent with the operation of a swim, tennis, recreation center, or vehicle storage facility, provided that the owner of any Tract comprising the Leisure Services Tract shall be able to use such Tract for other purposes if it provides replacement facilities within Bluewater Bay Development similar to those currently operated on such Tract. Notwithstanding the foregoing, if the Club Amenities located on the Leisure Services Tracts operated as a whole incur an annual loss from operations as determined under Generally Accepted Accounting Principles, consistently applied, but without deduction of debt service or allowance for depreciation, for two consecutive years, the owner of the Leisure Services Tract, after consultation with the owner of the BBDC Tract, may take such actions as are necessary to restore profitability to the Club Amenities located on the Leisure Services Tract, so long as it uses reasonable efforts to continue to provide adequate facilities similar to such Club Amenities to the Lot Owners. Notwithstanding the foregoing, the restrictions contained in this paragraph shall not apply to any such Club Amenity if the occurrence of an "Act of God" or other situation beyond the owner of the Leisure Services

Tract's control prevents its use for its intended purpose, or causes destruction of such Club Amenity and the cost to rebuild or repair said facility exceeds the amount of insurance proceeds actually received by the owner of the Leisure Services Tract for such casualty. In the event of such destruction, the owner of the Leisure Services Tract shall use its best efforts to operate the affected Club Amenity at least on a limited basis and to undertake repair or rebuilding to the extent commercially feasible. The obligations contained in this Section 6.02 shall expire on February 1, 2012, provided, however, that the owner on such date of the Leisure Services Tract agrees to use reasonable efforts to see that provisions are made for the continued operation of facilities similar to those being operated on the Leisure Services Tracts on such date.
6.03. Maintenance of Golf Course Property. The Resort Ownex covenants and agrees to use its best efforts to maintain the Golf Course Property in a manner consistent with comparable golf courses in the Florida counties of Okaloosa, Santa Rosa, Escambia, Walton and Leon. Such maintenance shall include, to the extent practicable, observing the horticultural practices and carrying out the maintenance procedures outlined on Exhibit "U" hereto (the "Maintenance Procedures"). If any of the Maintenance Procedures cannot be observed because of conditions
beyond the control of Resort Owner, if such Maintenance Procedures become outdated as determined by the Resort Owner in its sole discretion, or if the Resort Owner cannot perform such Maintenance Procedures and operate the Golf Course Property in a profitable manner as determined under Generally Accepted Accounting Principles, consistently applied, Resort Owner shall take such steps as may be necessary to protect and preserve the Golf Course Property through alternative measures: except that nothing herein shall excuse the obligation of Resort Owner to overseed the Golf Course Property (except roughs) with "Winter Rye" or other appropriate seed to keep the grass green during the dormancy period of November to April.
6.04 Drainage Facilities. Resort Owner shall maintain at its sole cost and expense all Drainage Facilities to which it has reasonable rights of access and maintenance in accordance with all governmental requirements concerning erosion and siltation control, and shall perform periodic maintenance thereon so as to insure operation of the Drainage Facilities in accordance with the Drainage Plan. Notwithstanding the foregoing, BBDC, BBP and EFI agree (i) that the owner of the Resort Property shall have no obligation to maintain Lakes 24 and 25, as shown on the Drainage Plan, (ii) that the owner of the Resort Property shall have no obligation to maintain Lake 22, as shown on the Drainage Plan, except for the obligation to
keep the drainage pipe located on the Resort Property clear of debris and siltation, (iii) that the owner of the Resort Property's obligation to maintain Lakes 1 and 2 , as shown on the Drainage plan, is subject to the terms and conditions of that recorded Lake Development, Maintenance and Easement Agreement between BBDC and Lakeside Village, Inc., dated March 7, 1985, and recorded in Official Record Book 1283, page 1080, okaloosa County, Florida records and (iv) that the owner of the Resort Property's obligation to maintain the Drainage Facilities is subject to any other oral or written agreements made by BBDC, BBP and EFI. BBDC, BBP and EFI agree to use their best efforts to encourage any homeowner's associations or other groups of Lot owners presently contributing to maintenance of the Drainage Facilities to continue to make such contributions to the owner of the Resort Property and BBDC, BEP and EFI agree to execute any assignments or consents necessary to allow or encourage such contribution. Upon completion of development and stabilization of vegetation in all disturbed areas of each new development of a Subdivision undertaken by BBDC, BBP or EFI on any Tract adjacent to or draining into each such Drainage Facility, BEDC, BEP or EFI, as the case may be, shall remove, at their sole cost and expense, siltation to the extent such siltation has been directly caused by development actions of BBDC, BBP or EFI.
7.01 The owners from time to time of the BBDC Tract, the BBP Tract and the EFI Tract agree that their Tracts shall not be used far any purpose that is inconsistent with or would reasonably detract from operation of the Club Amenities as a Country Club.
7.02 The owners from time to time of the BBDC Tract, the BBP Tract and the EFI Tract acknowledge and agree that the owner of the Resort property intends to construct a hotel or motel on the Resort Property. In order to avoid competition with the owner of the Resort Property, the owners of the BBDC Tract, the BBP Tract and the EFI Tract agree not to contact any party, participate in any negotiations, execute any agreements or have any plans prepared with the intent of and for the purpose of developing or selling any portion of the BBDC Tract. the BBP Tract or the EFI Tract for hotel or motel purposes prior to August 1, 1995. Subsequent to August 1, 1995, the owners of the BBDC Tract, the BBP Tract or the EFI Tract may do any of the aforementioned and may contract to sell any portion of the BBDC Tract, the BBP Tract or the EFI Tract for motel or hotel purposes, subject to a right of first refusal to be executed in favor of the Resort Owner, simultaneously herewith
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and recorded in the official records of okaloosa County, Florida.
7.03 The owner of the BBDC Tract, the BBP Tract and the EFI Tract acknowledge and agree that the owner of the Resort Property may construct high density units on the Hotel Tract and agree to limit the number of high density units that they build in Bluewater Bay Development so as not to limit Resort Owner's ability under the Development of Regional Impact permit for Bluewater Bay Development to build 223 units on the Hotel Tract.
8.

DEFAULT
8.01. In the event that either Resort Owner, BBDC, BBP or EFI is in default under this Agreement, the non-defaulting party shall be entitled, if such default is not cured after thirty (30) days written notice of the incident of default (except in an emergency situation in which case no notice is required), to all rights and remedies granted at law or in equity, including but not limited to the right of specific performance.
9.

WORK
9.01 Conditions of Work. In the event that any party hereto performs work, including repairs and maintenance, pursuant to the term of this Agreement (the "Work"):
(a) except as otherwise provided herein, such party shall perform the Work in such a manner so as not to unreasonably interfere with the use or operation of any other party's Tract, including, without limitation, any interruption to any utility service to improvements constructed on another party's Tract;
(b) upon the completion of any Work, such party shall restore the Tract upon which the Work was completed to the condition which existed immediately prior to such Work, eacept to the extent that such Tract has been maintained or improved as a result of such Work;
(c) such party shall obtain all necessary licenses and permits required for such Work and all Work shall be done and all improvements constructed in a good and workmanlike manner and shall be free and clear of all
liens, contractors, subcontractors, laborers and materialmen and all other liens;
(d) all Work shall be performed and all improvements constructed in accordance with all laws, ordinances, codes, rules and regulations of all governmental authorities having jurisdiction over such Work; and
(e) such party shall indemnify and hold harmless the owner of the Tract upon which such Work was performed from and against any loss, damage or cost of any kind or nature, including reasonable attorneys fees, arising out of any Work performed on the other party's Tract pursuant to this Agreement, provided, however, that if such loss, damage or cost were caused by the negligence of the owner of such Tract, then the owner of such Tract shall not be protected or held harmless by this indemnity.
10.

LIABILITY AND ENFORCEMENT
10.01 Personal obliqations. The benefits provided herein to BEDC, BBP, EFI and Resort Owner shall be personal obligations not running with title to any Tract, except as otherwise provided herein. No Lot Owner or any other party
shall be construed as a successor or assignee of any of BBDC's, BBP's, EFI's or Resort Owner's rights under this Agreement, unless a specific written assignment of rights making reference to this Agreement shall be executed by BBDC, BBP, EFI and Resort Owner in favor of such party, and unless such party executes an assumption agrement agreeing to assume all duties and obligations under this Agreement. BBDC, BBF, EFI and Resort Owner agree that such assignment shall only be made to a party purchasing all portions of the BBDC Tract owned at the time of such assignment by BBDC, all portions of the BBP Tract owned at the time of such assignment by BBP, all portions of the EFI Tract owned at the time of such assignment by EFI, all portions of the Resort property owned at the time of such assignment by Resort Owner, as the case may be, or a lender holding a security interest in all portions of the BEDC Tract, the BBP Tract, the EFI Tract or the Resort Property, as the case may be, owned at the time by the owner of such Tract.
10.02 Attornment. In the event that BBDC, BBP, EFI or Resort Owner shall transfer any or all of its rights or privileges pursuant to this Agreement to any third party, or if such rights shall be transferred by virtue of foreclosure, sale or by deed in lieu of foreclosure under any mortgage as to which the rights of BBDC. BBP, EFI or Resort Owner have been collaterally assigned hereunder, then in such event the other
parties shall attorn to and recognize the transferee or purchaser of such rights, and this Agreement shall continue with respect to such parties to the extent so assigned or transferred. In the event that the transferee or purchaser shall acquire the interest of BBDC, BBP, EFI or Resort Owner pursuant to a foreclosure sale or deed in lieu of foreclosure contained in any mortgage (other than a purchase money mortgage) such transferee or purchaser shall not be liable for any act or omission of such transferor prior to such person's succession to title, nor be subject to any offset defense or counterclaim accruing prior to such person's succession to title.


#### Abstract

10.03 Third Party Beneficiaries. This Agrement is an agreement entered into solely between BBDC, BBP, EFI and the Resort Owner. Nothing contained in this Agreement shall be construed to make $B B D C$, BBP, EFI or the Resort Owner liable to any other party for demands or claims accruing to said parties, and it is expressly understood and agreed that there are no third party contractual relationships, either expressed or implied, by virtue of this Agreement, except as may be specifically assigned to a third party in writing by reference to this Agreement, and no party shall be deemed to be a third party beneficiary of this Agreement or of any terms, conditions or provisions hereof or exhibits hereto.


10.04 AmSouth Loan. The parties hereto hereby acknowledge that the EFI Tract and the Additional Nine-Hole Course are subject to a certain Mortgage and Security Agreement in favor of AmSouth Bank of Florida ("AmSouth") dated as of December 28 , 1989, recorded in official record Book 1538, Page 1159, Okaloosa County, Elorida records, as amended by that certain Amendatory Agreement dated on or about the date hereof (the "Amendatory Agreement"), by and among Europco Management Company of America, EFI and AmSouth, to be recorded in aforesaid records (said Mortgage, as amended by the Amendatory Agreement, and as may hereafter be amended from time to time, is hereinafter referred to as the "AmSouth Mortgage"). Under the terms of the Amendatory Agreement, AmSouth has agreed to release Erom the encumbrance of the AmSouth Mortgage the Additional Nine-Hole Course upon completion of the improvements constituting the Additional Nine-Hole Course, which improvement shall be constructed by EFI, and in the event EFI fails to complete construction, by the Resort Owner, and AmSouth has agreed not to foreclose its interest in the Additional Nine-Hole Course so long as such improvements have been completed by July 1, 1993. The Resort Owner hereby agrees that in the event that neither BFI nor the Resart Owner completes construction of the improvements constituting the Additional Nine-Hole Course by July 1, 1993 in accordance with the terms
of the Amendatory Agreement, and AmSouth or its assigns forecloses on the Additional Nine-Hole Course or otherwise acquires the Additional Nine-Hole Course in connection with its rights as the AmSouth Mortgage holder, and thereafter either AmSouth or its assignee completes construction, at its sole cost and expense, of the Additional Nine-Hole Course substantially in accordance with the plans for the Additional Nine-Hole Course prepared by the project architect, the Resort Owner and its successors or assigns of the Golf Course Property shall commence operations of the Additional Nine-Hole Course upon completion of the improvements lacated thereon in accordance with the terms of Section 6.01 of this Agreement. The Resort Owner shall be responsible for the payment of all costs of operating and maintaining the Golf Course Property, including the Additional Nine-Hole Course and, from and after the date the Additional Nine-Hole Course is operated as part of the Golf Course Property, agrees to pay to the owner of the Additional Nine-Hole Course twenty percent ( $20 \%$ ) of the net operating income of the Golf Course Property, before deducting any debt service and without any allowance for depreciation, said net operating income to be calculated in accordance with generally acceptable accounting principles consistently applled. The payment to the owner of the Additional Nine-Hole Course shall be made on an estimated basis semi-annually and adjusted to the actual amount due for the calendar year within
ninety (90) days after the end of each calendar year. The Resort Owner shall have an option, for a period of three (3) years from the date of commencement of the golf course operation on the Additional Nine-Hole Course, to purchase the Additional Nine-Hole Course from the owner thereof for an amaunt equal to the actual out-of-pocket expenses of completion of improvements expended by the owner of the Additional Nine-Hole Course plus interest at a rate of one percent ( $1 \%$ ) over AnSouth's prime rate per annum on such expenses, less amounts paid to the owner of the Additional Nine-Hole Course of net operating income as provided herein. Such option may be exercised by the Resort Owner by providing written notice thereof to the owner of the Additional Nine-Hole Course and the closing of the purchase of the Additional Nine-Hole Course shall occur on or before sixty (60) days from the date of such exercise notice.
11.

## MLSCELLANEOUS

11.01 Consent. Whenever any action herein requires the consent or approval of another party, if applicable, then the party requesting such consent or approval shall submit to the other party a written notice delivered in accordance with Section 12.03 below describing the action for which such party
seeks consent or approval, together with such documents or instruments as may be reasonably necessary for the party to review in connection therewith. Except as otherwise specifically provided herein, such party shall then have thirty (30) business days from the effective date of each such notice in which to respond to the request of such party for consent or approval. If a party does not respond to such request within said thirty (30) business day period, it shall be deemed to have consented to and approved the action for which consent or approval was requested. BEDC, BBP and EFI hereby appoint EMCA as their attorney in fact to act on their behalf hereunder for the sole purpose of granting or refusing to grant any consents requested under this agreement by the owner of the Resort Property from the owners, Erom time to time, of the BBDC Tract, the BBP Tract and the EFI Tract.
11.02 Attorneys. Fees. In the event of any action or proceeding to compel compliance with, or for breach of, the terms and provisions of this Agreement, the prevalling party shall be entitled to recover from the losing party all costs and fees of such action or proceeding, including but not limited to reasonable attorneys' fees of the prevailing party, both at the trial level and on appeal.
11.03 Notices. Al1 notices, requests, consents and other
communications required or permitted under his Agreement shall be in writing (including Eacsimile, telex and telegraphic communication) and shall be (as elected by the person giving such notice) hand delivered by messenger or courier service, telecommunicated or mailed (airmail, if international) by registered or certified mail (postage prepaid), return receipt requested addressed to:

If to BBDC, 日BP
or EFI: Bluewater Bay Development
Company
c/o Jerome Zivan
P.O. Boz 247

Niceville, Florida 32588-9981

If to Resort Owner: Bluewater Bay Resort, Itd.
Suite 816
1175 Peachtree Street
Atlanta, Georgia 30361
with a copy to: Glass, McCullough, Sherrill \& Harrold

1409 Peachtree Street, N.E.
Atlanta, Georgia 30309
or to such other addresses any party may designate by notice
complying with the terms of this Section. Each such notice shall be deemed delivered (a) on the date delivered, if by personal delivery by messenger or courier service, (b) on the date telecommunicated, if by telegraph, (c) on the date of transmission with confirmed answer back, if by telex or facsimile, and (d) on the date upon which the return receipt is signed or delivery is refused, or the notices designated by the postal authorities as not deliverable as the case may be, if mailed.
11.04 Waivers. The failure or delay of any party at any time to require performance by another party of any provision of this Agreement, even if known, shall not affect the right of such party to require performance of that provision or to exercise any right, power or remedy hereunder, and any waiver by any party of any breach of any provision of this Agreement should not be construed as a waiver of any continuing or succeeding breach of such provision, a waiver of the provision itself, or a waiver of any right, power or remedy under this Agreement. No notice to or demand on any party in any case shall, of itself, entitle such party to another or further notice or demand in similar or other circumstances.
11.05 Jurisdiction and Venue. The parties acknowledge that a substantial portion of the neqotiations, anticipated
performance and execution of this Agreement occurred or shall occur in Okaloosa County, Florida, and that therefore, without limiting the jurisdiction or venue of any other federal or state courts, each of the parties irrevocably and unconditionally (a) agree that any suit, action or legal proceeding arising out of or relating to this Agreement may be brought in the courts of record in the state of florida in Okaloosa County, or in the court of the United States, $\qquad$ District of Florida; (b) consents to the jurisdiction of each such court in any suit, action or proceeding; (c) waives any objection which it may have to the laying of venue of any such suit, action or proceeding in any of such courts; and (d) agrees that service of any court paper may be affected on such party as may be provided under applicable laws or court rules within the State of Florida.
11.06 Governing Law. This Agreement and all transactions contemplated by this Agreement shall be governed by and construed and enforced in accordance with, the internal laws of the State of Florida without regard to principals of conflicts of laws.
11.07 Severability. Invalidation of any one or more of the provisions of this Agreement or portions thereof shall in no way affect any other provision and all of such other provision shall remain in full force and effect.
11.08 Estoppel Certificate. Upon the written request of any party hereto, any other party hereto shall execute and deliver, within twenty (20) days after receipt of such request, a certificate certifying that there are no known defaults on the part of any party to this Agreement or, if there are such defaults, specifying the particulars of such default and certifying that there are no setoffs or defenses to the enforcement of the terms of this Agreement, or if there are, specifying the particulars of such setoffs or defenses, which shall be binding upon the parties executing such estoppel and its agents.
11.09 No Joint Venture or Partnership. Neither this Agreement, nor the exhibits attached hereto, shall be construed to create a joint venture or partnership between the parties and neither party shall constitute the agent of the other for any purpose.
11.10 Force Majeure. If the performance of any party under this Agreement (other than payment of money) is prevented, in whole or in part, by any act of God, fire or other casualty, floods, starms, explosions, accidents, epidemics, war, civil disorders, strikes, or other labor difficulties, shortages or failure of supply of materials,
labor, fuel, power, equipment, supplies or transportation, or by any other similar cause not reasonably within the control of the performing party, then the performing party will be excused, discharged and released of performance under the terms of this Agreement to the extent and during such time period such performance or obligation is so limited or prevented by such occurrence.

IN WITNESS WHEREOF, the undersigned have executed this Agreement the day and year first above written.

BBC:
BLUEWATER BAY DEVELOPMENT CO., LTD., a Florida Limited Partnership

By: Europe Management Company of America, its General Partner
By: Lemme st serer Jerome A. Zivan, President

BAP:
ELUEWATER BAY PROPERTIES, LIMITED, a Florida Limited Partnership

By: Europco Management Company of America, its General Partner

BY:
Jerome A. Zifan, President
[SIGNATURES CONTINUED ON FOLLOWING PAGE]

EFT:
EMCA FOREST INVESTORS, LTD, a Florida Limited Partnership

By: Europeo Management Company of America, its General Partner


RESORT OWNER:
BLUE WATER BAY RESORT, LTD.
By: Bluewater Bay Management Company, Inc., its General Partner


Its: $\qquad$

## EXHIBIT A

DESCRIPTION:

(AS PREPARED BY GEORGE, NIELSEN AND TOORE, P.A.)

## FAIRhAYS 畨1, \#8, \#9 (BAY COURSE) AND THE DRIVING RANGE

Begin at the northwest corner of Gleneagles Green II at Bluevater Bay, as recorded in plat Book 9, page 2 of the Public Records of Okaloosa County, Florida; thence proceed South 25 degrees 55 minutes 51 seconds west, along the westerly boundary of said Glenaagles Green II at Bluewater Bay, a distance of 811.21 feet; thence procesd South 02 degress 20 minutes 15 seconds west, along said westerly boundary, a distance of 219.33 feet to a point on a curve concave northwesterly and having a radius of 90.00 feet; thence proceed along the arc of said eurve, through a central angle of 28 degrees 23 minutes 09 seconds, an arc distance of 44.59 feet, (chord bearing and distance - South 13 degrees 15 minutes 38 seconds west, a distance of 44.14 feet): thence proceed south 58 degrees 18 minutes 57 seconds West, a distance of 92.34 feet; thence proceed south 89 degrees 10 minutes 41 seconds West, a distance of 40.81 feet; thence proceed North 73 degrees 35 minutes 44 seconds Hest a distance of 40.00 feet to a point on the easterly boundary of St. Andrews Village west at Bluewater Bay Unit III, as recorded in Plat Book 8, Page 29 of the Public Records of okaloosa County, Florida; thence procesd North 09 degrees 05 minutes 28 seconds west, along said easterly boundary of $5 t$. Andrews Village west at Bluewater Bay Unit III, a distance of 376.18 feet; thence proceed South 87 degrees 34 minutes 10 seconds west, along said easterly boundary, a distance of 147.38 feet; thence procesd North 46 degrees 16 minutes 33 seconds West, along said easterly boundary, a distance of 448.78 fast; thence proceed North 47 degrees 18 minures 04 seconds East, along said asaterly boundary, a distance of 599.08 feet; thence proceed North 45 degrees 34 minutes 08 seconds west, along the northerly boundary of said st. Andrews village West at Bluewater Bay Unit III, a distance of 292.61 feet; thence proceed North 82 degrees 12 minutes 05 seconds west, along said northerly boundary, a distance of 8.06 feet; thence proceed south 62 degrees 00 minutes 55 ssconds Kest, along said northerly boundary, a distance of 131.50 feet; thence proceed North 74 degrees 02 minutes 08 seconds West, along gaid northerly boundasy, a distance of 719.92 feet; thence proceed south 69 degrees 41 minutes 53 seconds hest, along said northerly boundary, a distance of 50.15 feet to a point on a curve concave westerly and having a radius of 90.00 feet; thence proceed along the are of said curve, through a central angle of 76 degress 37 minutes 37 seconds, an arc diatance of 120.37 feet, (chord bearing and distance - South 18 degrees 00 minutes 47 seconds west, a distance of 111.59 feet); thence proceed sourh 59 degrees 38 minutes 51 seconds west, along the westerly boundary of said st. Andrews Village West at Bluewater Bay Unit IIr, a distance of 499.98 feet; thence proceed South 06 degrees 09 minutes 23 seconds East, along said westerly boundary, a distance of 80.29 feet to a point on the northerly right of way line of winged Foot Drive, (Public Road, 80 foor $\mathrm{R} / \mathrm{w}$ ); thence, departing said westerly boundary, proceed North 77 degrees 39 minutes 06 seconds West, along said northerly right of way line, a distance of 32.86 feet; thence, departing the northerly right of way line of winged root Drive, proceed North 18 degrees 31 minutes 54 seconds West, a distance of 12.53 feet; thence proceed North 75 degrees 29 minutes 04 seconds West, a distance of 16.34 feet to a point lying on the easterly boundary of windward Phase III, as recorded in Plar Book 11, page 23 of the Public Records of okaloosa County, Florida; thence proceed North 35 degrees 03 minutes 43 seconds west, along gaid easterly boundary, a distance of 132.87 feet to the southeast corner of Lot 1, Block "A of baid Windward Phase III; thence groceed North 52 degrees 07 minutes 22 seconds East, along the easterly boundary of said windward phase III, a distance of 619.63 feet to a point on a curve concave southeasterly and having a radius of 55.04 feet; thence proceed along the arc of said curve, through a central angle of 145 degrees 23 minutea 12 seconds, an arc distance of 139.65 feet, (chord bearing and distance - Forth 29 degrees 39 minutes 48 seconds East, a distance of 205.09 feet), to the point of tangency of said curve; thence proceed South 77 degress 38 minutes 36 seconds East, along said easterly boundary, a distance of 416.23 feet to a point on the waters edge of Lido Lake; thence continue south 77 degress 38 minutes 36 seconds East, a distance of 50.00 feet to a point in said lake; thence proceed North 83 degrees 00 minutes 43 seconds East, a distance of 457.91 feet to a point in said lake, said point also lying on an extension of the southerly boundary of Lido Estates at Bluewater Bay, as recorded in Plat Book 7, page 85 of the Public Records of okaloosa County, Florida; thence proceed North 68 degrees 26 minutes 25 seconds East, along said extension, a distance of 300.88 feet to the resterly sight of way line of Bluewater Boulevard ( 120 foot R/W - Private Road), said point lying in a curve concave northeasterly and having a radius of 2490.64 feet; thence proceed along the arc of said eurved right of way line, through a cencral angle of 12 degrees 35 minures 42 seconds, an arc distance of 547.49 feet, (chord bearing and distance - South 39 degrees 58 minutes 33 seconds East, a distance of 546.39 fest), to the point of tangency of said curve; thence proceed South 46 degrees 16 minutes 23 seconds East, along said right of way line, a distance of 274.33 feet to the point of Beginning. said parcel contains 25.32 acres more or less.

## DESCRIPTION：

（AS PREPARED BY GEORGE，NIELSEN AND TOORE，P．A．）

## FAIRWAY 莮2（BAY COURSE）

Comence at the Northeresterly corner of st．Andrews Village south at Bluawater Bay，Unit II， as recorded in Plat Book 6，page 94 ，of the Public Records of okaloosa County，Florida，said point also lying on the southweaterly right of way line of Bluewater Boulevard（120． $\mathrm{R} / \mathrm{w}-$ public Road）and being in a curve concave northeasterly and having a radius of 892.27 feet； thence proceed along said curved right of way line，through a central angle of 06 degrees 41 minutes and 44 seconds，an arc distance of 104.27 feet，（chord bearing and distance－North 68 degrees 03 minutes 11 seconds West，a distance of 104.21 feet），to the point of Beginning； thence，departing said right of way line，proceed south 02 degrees 22 minutes 08 seconds West，a distance of 165.25 feet；thence proceed south 37 degrees 01 minutes 10 seconds West， a distance of 98.89 feet；thence procesd South 79 degrees 44 minutes 34 seconds East，a distance of 36.94 feet；thence procesd North 28 degrees 12 minutes 24 seconds East，a distance of 40.76 feet；thence proceed south 03 degrees 48 minutes 51 seconds west，a distance of 412.19 feet to a point on the easterly boundary of lot 10 ，Block＂A＂，St．Andrews Village South at Bluewater Bay，Unit III，as recorded in Plat Book 7，page 35 of the Public Records of Okaloosa County，Florida；thence proceed North 40 degrees 08 minutes 06 seconds Hest，along the easterly boundary of said st．Andrews Village south at Bluewater Bay，Unit III，a distance of 183.17 feet；thence proceed South 79 degrees 16 minutes 08 seconds west， along the northerly boundary of said st．Andrews village South at Bluewater Bey，Unit III， a distance of 921.97 feet to the easterly right of way line of oakmont Drive（ $60 \mathrm{R} / \mathrm{w}$－ Public Road）；thence proceed North 13 degrees 58 minutes 31 seconds west，along said right of way line，a distance of 31.54 feet to the point of curvature of a curve concave easterly and having a radius of 383.13 feet；thence proceed along said curved right of way line， through a central angle of 12 degrees 40 minutes 23 seconds，an arc distance of 84.74 feet， （chord bearing and distance－worth 07 degrees 38 minutes 20 seconds west，a distance of 84.57 feet），to the southerly most corner of Gleneagles Green at Bluewater Bay，as recorded in Plat Book 7，page 23，of the Public Records of okaloosa County，Florida；thence，departing said right of way line，proceed North 71 degrees 38 minutes 21 seconds East，along the southerly boundary of said Gleneagles Green at Bluewater Bay，a distance of 801.24 feet； thence proceed North 28 degrees 10 sinutes 04 seconds East，along the easterly boundary of gaid Glenaagles Green at Bluewater Bay，a distance of 412.28 feat to the aforementionad southwesterly right of way line of Bluewater Boulevard，said point lying in a curve concave northeasterly and having a radius of 892.27 feet；thence proceed along said curved zight of way line，through a central angle of 09 degrees 20 minutes 33 seconds，an arc distance of 145.49 feet，（chord bearing and distance－South 60 degrees 01 minutes 22 seconds East，a distance of 145.33 feet），to the point of Beginning．Said property contains 6.24 acres，more or less．

## DESCRIPTION：

（AS PRERARED BY GEORGE，KIELSEN AKD TOOKE，P．A．）

## FAIRFAYS 紋 4 （BAY COURSE）

Begin at the Northwesterly corner of St．Andrews Village South at Bluawatar Bay，Unit II，as recorded in Plat Book 6，page 94，of the Publie Records of Okaloosa County，Florida；thence proceed South 03 degrees 48 minutes 51 seconds East，along the westerly boundary of said st． Andrews Village South at Bluewater Bay，Unit II，a distance of 996.82 feet；thence proceed South 05 degrees 48 minutes 47 seconds East，along said westerly boundary，a distance of 444．49 feet to the point of curvature of a curve concave nozthwesterly and having a radius of 89.94 feet；thence proceed along said westerly boundary and along the arc of gaid curve， through a central angle of 101 degrees 08 minutes 02 seconds，an arc distance of 158.76 feet， （chord bearing and distance－South 44 degrees 45 minutes 14 seconds West，a distance of 138.94 feet），to the point of tangency of said curve；thence proceed North 84 degrees 40 minutes 45 seconds west，along said westerly boundary，a distance of 210.72 feet；thence proceed North 73 degrees 42 minutes 42 seconds West，along said westerly boundary，a distance of 387.2 feet to a point on a curve concave southwesterly and having a radius of 334.82 feet；thence procesd along said westerly boundary and along the arc of said curve，through a central engle of 02 degrees 57 minutes 08 seconds，an are distance of 27.25 feet，（chord bearing and distance－South 26 degrees 47 minutes 12 seconds East，a distance of 17.25 feet）；thence proceed North 87 degrees 58 minutes 28 seconds west，along said westerly boundary，a distance of 34.23 feet to the easterly right of vay line of oakmont Drive（60＇ R／W－Public Road），said point lying in a curve concave southwesterly and having a radius of 304.82 feet；thence proceed along said curved right of way line，through a central angle of 22 degrees 12 minutes 15 seconds，an arc distance of 118.13 feet，（chord bearing and distance －North 39 degrees 22 minutes 05 seconds West a distance of 117.39 feet），to the south boundary of st．Andrews Village South at Bluewater Bay，Unit III，as recorded in Rlat Book 7，page 35 of the public Records of okaloosa County，Florida；thence，departing said right of way line，proceed North 51 degrees 44 minutes 02 seconds East，along said south boundary of St ．Andrews Village south at Bluewater Bay，Unit III，a distance of 61.68 feet to a point on a curve concave southeasterly and having a radius of 90.00 feet；thence proceed along said southerly boundary and along the arc of said curve，through a central angle of 90 degrees 02 minutes 31 seconds，an arc distance of 141.44 feet，（chord bearing and distance－North 64 degrees 58 minutes 46 seconds East a distance of 127.33 Eeet；；thence proceed south 66 degrees 17 minutes 06 seconds East，along said southerly boundary，a distance of 471.03 feet； thence proceed North 12 degrees 14 minutes 33 seconds west，along the easterly boundary of said St．Andrews Village South at Bluewater Bay，Unit III，a distance of 422.49 feet；thence proceed North 03 degrees 48 minutes 51 seconds East，along said easterly boundary，a distance of 429.17 feet；thence，departing said easterly boundary，continue North 03 degrees 48 minutes 51 seconds East，a distance of 412.19 feer；thence procead South 28 degrees 12 minutes $2 t$ seconds West，a distance of 40.76 feet；thence proceed North 79 degrees 44 minutes 34 seconds West，a distance of 36.94 feet；thence proceed North 37 degrees 01 minutes 10 seconds East，a distance of 98.89 feet；thence proceed North 02 degrees 22 minutes 08 seconds East，a distance of 165.25 feet to the southwesterly right of way line of Bluewater Boulevard （120＇R／W－Public Road），said point lying in a curve concava northeasterly and having a radius of 892.27 feet；thence proceed along said curved right of way line，through a central angle of 06 degrees 41 minutes 44 seconds，an arc distance of 104.27 feet，（chord bearing and distance－South 68 degrees 03 minutes 11 seconds East，a distance of 104.21 feet），to the point of Beginning．Said property contains 8.25 acres，more or less．

## DESCRIPTION：

（AS PREPARED BY GEORGE，NIELSEN AND TOORE，P．A．）

## FAIRWAY \＃5（BAY COURSE）

BEGIN AT THE SOUTHEEST CORNER OE LOT 5，BLOCK A，ST．ANDREWS VILLAGE WEST at BLUENATER BAY， UNIT I，AS RECORDED IN PLAT BOOR 7，PAGE 14 OF THE PUBLIC RECORDS OF ORALOOSA COUNTY， FLORIDA；THENCE PROCEED SOUTH 82 DEGREES 39 MINUTES 52 SECONDS EAST，ALONG THE SOUTHERLY BOUNDARY OF SAID ST．ANDREWS VILLAGE WEST at BLUEWATER BAY，UNIT I，A DISTANCE OF 692.98 FEET：THENCE PROCEED HORTR 52 DEGREES 39 MINUTES 53 SECONDS EAST，ALONG THE SOUTHERLY BOUNDARY OF SAID ST．ANDREWS VILIAGE WEST at BLUEHATER EAY，UNIT I，A DISTANCE OF 47.14 FEET TO THE WESTERLY RIGHT OF WAY LINE OF GLENEAGLES DRIVE（PRIVATE ROAD， 60 FOOT R／W），SAID POINT BEING THE POINT OF CURVATURE OF A CURVE CONCAVE SOUTHWESTERIY AND HAVING A RADIUS OF 244.82 FEET；THENCE PROCEED ALONG THE ARC OF SAID CURVED RIGHT OF WAY LINE，THROUGH A CENTRAL ANGLE OF 28 DEGREES 11 MINUTES 43 SECONDS，AN ARC DISTANCE OF 120.48 FEET，（CHORD BEARING AND DISTANEE－SOUTH 36 DEGREES 21 MINUTES 52 SECONDS EAST，A DISTANCE OF 119．26 FEET），TO A POINT ON THE NORTHERLY BOUNDARY OF ST．ANDREWS VILLAGE WEST at BLUEWATER BAY，UNIT II，AS RECORDED IN PLAT BOOR 7，PAGE 34 OF THE PUBLIC RECORDS OF ORALOOSA COUNTY，FLORIDA；THENCE PROCEED SOUTH 30 DEGREES 17 MINUTES 47 SECONDS WEST，ALONG TRE NORTRERLY BOUNDARY OF SAID ST． ANDREWS VILLAGE WEST at BLUEWATER BAY，UNIT II，A DISTANCE OF 71.68 FEET；THENCE PROCEED SOUTH 89 DEGREES 41 MINUTES 47 SECONDS WEST，ALONG THE NORTEERLY BOUNDARY OF SAID ST．ANDREHS VILLAGE WEST at BLUETATER BAY，UNIT II，A DISTANCE OE 884.84 FEET；THENCE PROCEED NORTE 34 DEGREES 51 MINUTES 27 SECONDS WEST，ALONG TEE NORTHERLY BOUNDARY OE SAID ST．ANDRENS VILLAGE WEST at BLUEWATER BAY，UNIT II，A DISTANCE OF 625.04 FEET；THENCE PROCEED NORTH OI DEGREES 15 MINUTES 58 SECONDS WEST，ALONG THE NORTHERLY BOUTDARY OF SAID ST．ANDREWS VILLAGE HEST at BLUEWATER BAY，UNIT II，A DISTANCE OF 231.92 FEET；THENCE，DEPARTING TEE NORTHERLY BOUNDARY OF SAID ST．ANDREWS VILLAGE WEST at BLUEWATER BAY，UNIT II，PROCEED MORTH 76 DEGREES 21 MINUTES 55 SECONDS WEST，ALONG TEE NORTHERLY BOUNDARY LINE OF LOT 21，BLOCK＂A＂．OF SAID ST． ANDREWS VILLAGE WEST at BLUEWATER BAY，UNIT II，A DISTANCE OF 12.74 FEET；THENCE，DEPARTING THE NORTHERLY BOUNDARY LINE OF SAID IOT 21 ，BLOCK＂A＂，ST，ANDREWS VILLAGE WEST at BLUEWATER BAY，UNIT II，PROCEED NORTH 10 DEGREES 00 MINUTES 08 SECONDS EAST，A DISTANCE OF 113.86 EEET TO A POINT ON TEE NORTAERLY BOUNDARY IINE OF LOT 22 BLOCK＂A＊，OF SAID ST．ANDREWS UILLAGE WEST at BLUEWATER BAY，UNIT II；THENCE PROCEED NORTH 60 DEGREES 06 MINUTES 14 SECONDS WEST， ALONG THE NORTHERLY BOUNDARY LINE OF SAID LOT 22，A DISTANCE OF 90.99 FEET TO A ROINT ON THE SOUTHERIY RIGET OF WAY LINE OF OAKMONT CIRCLE WEST，（PRIVATE ROAD， 80 FOOT R／W）；THENCE， DEPARTING THE KORTHERLY BOUNDARY LINE OF SAID LOT 22 ，BLOCK－A ${ }^{\circ}$ ，ST．ANDREMS VILTLAGE HEST at BLUEWATER BAY，UNIT II，PROCEED NORTH 35 DEGREES 26 MINUTES 35 SECONDS EAST，ALONG SAID SOUTHERLY RIGHT OF WAY LINE A DISTANCE OF 19.99 FEET TO A POINT ON THE SOUTHERLY BOUNDARY LINE OF LOT 23，BLOCK＂A＂，OF SAID ST．ANDREWS VILLAGE WEST at BLUEWATER BAY，UNIT II； THENCE，DEPARTING THE SOUTHERLY RIGHT OF WAY LINE OF SAID OARMONT CIRCLE WEST，PROCEED SOUTH 60 DEGREES 07 MINUTES 40 SECONDS EAST，ALONG THE SOUTHERLY BOUNDARY OF SAID LOT 23，A DISTANCE OF 110.31 FEET TO A POINT ON THE NORTHERLY BOUNDARY OF SAID ST．ANDRENS VILTAGE WEST at BLUENATER BAY，UNIT II，SAID POINT LYIAG ON A CURVE CONCAVE SOUTHEASTERLY AND HAVING A RADIUS OF 100.00 FEET；THENCE DEPARTING THE SOUTHERLY BOUNDARY OF SAID LOT 23，BLOCR＂A＂，ST． ANDREHS VILLAGE WEST at BLUEWATER BAY，UNIT II，PROCEED ALONG TBE ARC OF SAID CURVED NORTHERLY BOUNDARY OF ST．ANDREWS VILLAGE NEST at BLUEMATER BAY，UNIT II TAROUGH A CENTRAL ANGLE OF 49 DEGREES 46 MINUTES 09 SECONDS，AN ARC DISTANCE OF 86.86 FEET，（CHORD BEARING AND DISTANCE－NORTH 67 DEGREES 42 MINUTES 46 SECONDS EAST，A DISTANCE OF 84.16 FEET）；THENCE PROCEED SOUTH 70 DEGREES 06 MINUTES 24 SECONDS EAST，ALONG THE NORTHERLY BOUTDARY OF SAID ST． ANDREWS VILLAGE WEST at BLUEWATER BAY，UNIT II，A DISTANCE OE 1.82 FEET TO A POINT ON TAE SOUTHERLY BOUNDARY OF ST．ANDREWS VILLAGE WEST at BLUEWATER BAY，UNIT I；THENCE PROCEED SOUTH 65 DEGREES 52 MINUTES 13 SECONDS EAST，ALONG TEE SOUTRERLY BOUNDARY OF SAID ST．ANDRENS VILLAGE WEST at bLUEWATER BAY，UNIT I，A DISTANCE OF 11.92 FEET TO A POIRT LYING ON A CURVE CONCAVE SOUTHWESTERLY AND RAVING A RADIUS OF 90.00 FEET；TEENCE PROGEED ALONG THE ARC OF SAID CURVE THROUGH A CENTRAL ANGLE OF 93 DEGREES 52 MINUTES 39 SECONDS，AN ARC DISTANCE OF 147.46 FEET，（CHORD BEARING AND DISTANCE－SOUTH 24 DEGREES 27 MINUTES 52 SECONDS EAST，A DISTANCE OF 131.51 FEET）：TAENCE PROCEED SOUTH 14 DEGREES 54 MINUTES 51 SECONDS WEST，ALONG THE WESTERLY BOUNDARY OF SAID ST．ANDREWS VILLAGE WEST at BLUEWATER BAY，UNIT I，A DISTANCE OF 122．45 FEET；THENCE PROCEED SOUTH 34 DEGREES 51 MINUTES 52 SECONDS EAST，ALONG THE SOUTHERLY BOUNDARY OF SAID ST．ANDREWS VILLAGE WEST at BLUEWATER BAY，UNIT I，A DISTANCE OF 497.30 FEET TO THE POINT OF BEGINNING OF，TEE PARCEL EEREIN DESCRIBED CONTAINING 7.95 ACRES MORE OR LESS．

DESCRIPTION：
（AS PREPARED BZ GEORGE，NIELSEN AND TOORE，P．A．）

## FAIRWAYS 部6（BAY COURSE）

Begin at the southeast corner of Lot 37，Oakmont Place，as recorded in Plat Book 11，page 76， of the Public Records of okaloosa County，Florida；thence proceed south 43 degrees 33 minutes 26 seconds west，along the southerly boundary of said Oakmont place，a distance of 667.09 feet；thence proceed south 86 degrees 36 minutes 38 seconds west，along the southerly boundary of said oakmont Place，a distance of 72.42 faet；thence proceed South 25 degrees 54 minutes 30 seconds Mest，along the southerIy boundary of said oaknont place，a distance of 41.70 feet；thence proceed North 81 degrees 30 minutes 53 seconds West，along the southerly boundary of said oakmont Place，a distance of 142.27 feet；thence proceed North 27 degrees 17 minutes 53 seconds East，along the westerly boundary of said oaknone Place，a distance of 902.97 feet；thence proceed worth 09 degrees 13 minutes 03 seconds west，along the westerly boundary of said oakmont Place，a distance of 37.88 feet；thence proceed North 20 degrees 49 minutes 27 seconds west，along the westerly boundary of said oaknont place，a distance of 364.81 feet；thence proceed North 32 degress 26 minutes 05 seconds west，along the westerly boundary of said Oakmont Place，a distance of 318.17 feet；thence proceed North 44 degrees 09 minutes 05 seconds pest，along the westerly boundary of said oaknont place，a distance of 97.00 feet to a point on the southerly right of way line of winged Foot Drive（ 80 foot R／w）； thence proceed North 77 degrees 37 minutes 36 seconds west，along the southerly fight of way inne of said winged Foot Drive，a distance of 289.95 feet to the northeast corner of lot 1 ， Windward Phase $v$ ，as recorded in Plat Book 11，page 55，of the Public Records of okaloosa County，Florida；thence proceed south 22 degrees 30 minutes 25 seconds west，along the easterly boundary of said Windward Phase $v$ ，a distance of 74.24 feet to the point of curvature of a curve concave northeasterly and having a radius of 104.85 feet；thence proceed along the are of said curved boundary line，through a central angle of 87 degreas 17 minutes 15 seconds，an arc distance of 159.72 feet，（chord bearing and distance－south 21 degrees OB minutes 25 seconds East a distance of 144.72 feet），to the point of tangency；thence proceed south 64 degrees 47 minutes 15 seconds East，along the easterly boundary of said Windward Phase $V$ ，a distance of 154.42 feet；thence proceed south 37 degrees 33 minutes 52 seconds east，along the easterly boundary of said windward phase $v$ ，a distance of 178.30 feet；thence proceed south 25 degrees 22 minutes 15 seconds East，along the easterly boundary of said Windward Phase $v$ ，a distance of 385.10 feet；thence proceed south 18 degrees 43 minutes 11 seconds West，along the easterly boundary of said Windward Phase $v$ ，a distance of 410.66 feer；thence proceed South 25 degrees 21 minutes 10 seconds East，along the easterly boundary of said windward phase $V$ ，a distance of 38.47 feet；thence proceed South 20 degrees 48 minutes 36 seconds West，along the easterly boundary of said Windward Phase $Y$ ，a distance of 62.38 feet to a point on the easterly boundary of windward Phase IV，as recorded in Plat Book 11，page 54 of the Public Records of okaloosa County，Florida；thence proceed south 20 degrees 51 minutes 09 seconds West，along the easterly boundary of said windward phase IV， a distance of 325.86 feet；thence proceed South 76 degrees 56 minutes 09 seconds West，along the easterly boundary of said Windward Phase IV，a distance of 91.49 feet；thence proceed South 43 degrees 19 minutes 59 seconds west，along the easterly boundary of said windward Phase IV，a distance of 134.06 feet；thence continue south 43 degrees 19 minutes 59 seconds Hest，along the easterly boundary of said windward Phase IV，a distance of 1.00 feet more or less to a point on the mean high water line of choctawhatchee Bay；thence meander southeasterly，along the mean high vater line of said choctawhatchee Bay，a distance of 350.00 feet more or less to a point on the westerly boundary of st．Andrews village west at Bluewater Bay，Unit II，as recorded in Plat Book 7，page 34 of the Public Records of okaloosa county，Florida；thence proceed south 87 degrees 32 minutes 45 seconds East，along the westerly boundary of aaid st．Andrews Village West at Bluewater Bay，Unit II，a distance of 20.00 feet more or less；thence continue south 87 degrees 32 minutes 45 seconds East，along the westerly boundary of said St．Andrews Village West at Bluewater Bay，a distance of 284.19 feet；thence proceed North 53 degrees 27 minutas 15 geconds East，along the westerly boundary of said St．Andrews Village West at Bluwater Bay，Unit II，a distance of 180.00 feet；thence procesd North 35 degrees 27 minutes 15 seconds East，along the vesterly boundary of said st． Andrews village west at Bluewater Bay，Unit II，a distance of 592.51 feet to a point on the westerly right of way line of oakmont circle west（ 80 foot $\mathrm{R} / \mathrm{w}$ ）：thence proceed North 35 degrees 25 minutes 52 seconds East，along the westerly right of way line of said oakmont circle West，a distance of 314.55 feet to a point on the southerly boundary of gaid oakmont Place；thence proceed North 54 degrees 30 minutes 22 seconds west，along the southerly boundary of said Oaknont Place，a distance of 60.04 feet；thence proceed North 77 degrees 42 minutes 55 seconds west，along the southerly boundary of said oakmont place，a distance of 61.34 feet to the point of Beginning of the parcel herein described containing 14 acres more or less．

DESCRIPTION:

## EXHIBIT B

(AS PREPARED BY GEORGE, RIELSEN AND TOORE, P.A.)

## FAIRWAY "1 (LARE COURSE)

BEGIN AT THE NORTHWEST CORNER OF ST. ANDREWS VILLAGE NORTH, AS RECORDED IN PLAT BOOR G, PAGE 41 OF TAE PUBLIC RECORDS OF ORALOOSA COUNTY, FLORIDA; TEENCE PROCEED SOUTH OO DEGREES OO MINUTES 48 SECONDS EAST, ALONG THE WEST LINE OF SAID ST. ANDREAS VILLAGE NORTE, A DISTANCE OF 137.47 FEET TO THE MOST NORTAERLY CORNER OF THE VILLAS OF ST. ANDREWS AT BLUEWATER BAY, AS RECORDED IN PLAT BOOR 7, PAGE 6 OF THE PUBLIC RECORDS OF ORALOOSA COUNTY, ELORIDA; TEENCE PROCEED SOUTH 53 DEGREES 10 MINUTES 27 SECONDS WEST, ALONG TEE WESTERLY LINE OF THE VILLAS OF ST. ANDREWS AT BLUEWATER BAY, A DISTANCE OF 310.99 FEET; TEENCE PROCEED SOUTH 25 DEGREES 45 MINUTES 09 SECONDS WEST, ALONG SAID WESTERLY LINE, A DISTANCE OF 606.86 FEET; THENCE, DEPARTING SAID WESTERLY IINE, PROCEED SOUTH 25 DEGREES 45 MINUTES 09 SECONDS WEST, A DISTANCE OF 145.00 FEET; THRNCE PROCEED SOUTH 40 DEGREES 59 MINUTES 28 SECONDS NEST, A DISPANCE OF 177.95 FEET TO THE NORTHERLY RIGHT OF WAY LINE OF BLUEWATER BOULEVARD ( 120.0 FOOT RIGET OF WAY), SAID POINT LYING IN A CURVE CONCAVE NORTHEASTERLY AND HAVING A RADIUS OF 2370.64 FEET; THENCE PROCEED ALONG THE ARC OE SAID CURVED RIGHT OF WAY LINE, THROUGH A CENTRAL ANGLE OF OI DEGREES 33 MINUTES 03 SECONDS, AN ARC DISTANCE OF 64.17 FEET, (CHORD BEARING AND DISTANCE = NORTH 41 DEGREES 59 MINUTES 26 SECONDS WEST, 64.16 FEET), TO THE SOUTHEAST CORNER OF FAIRWAY LARES = PHASE I, AS RECORDED IN PLAT BOOR 10, PAGE 76 OF THE PUBLIC RECORDS OF ORALOOSA COUNTY, FLORIDA; THENCE PROCEED NORTH 23 DEGREES 16 MINUTES 15 SECONDS EAST, ALONG THE EASTERLY LINE OF FAIRWAY LAKES - PHASE I, A DISTANCE OF 415.25 FEET; THENCE PROCEED NORTH 07 DEGREES 54 MINUTES 14 SECONDS WEST, ALONG SAID EASTERLY LINE, A DISTANCE OF 93.06 FEET;THENCE PROCEED NORTH 15 DEGREES 40 MINUTES 26 SECONDS EAST, ALONG SAID EASTERLY LINE, A DISTANCE OF 176.30 FEET TO THE NORTHEAST CORNER OF LOT 12, OF FAIRNAY LARES - PHASE II, AS RECORDED IN PLAT BOOK 11, PAGE 59 OF THE PUBLIC RECORDS OF ORALOOSA COUNTY, FLORIDA; THENCE PROCEED MORTH 23 DEGREES 08 MINUTES 44 SECONDS EAST, ALONG THE EASTERLY IINE OF SAID FAIRWAY LAKES - PRASE II, A DISTANCE OF 294.33 FEET; THENCE PROCEED NORTH 62 DEGREES 20 MINUTES 09 SECONDS EAST, ALONG SAID EASTERLY LINE, A DISTANCE OF 319.36 FEET; THENCE PROCEED NORTE OO DEGREES OI MINUTES 11 SECONDS WEST, ALONG SAID EASTERLY LINE, A DISTANCE OE 25.35 FEET TO THE SOUTHERLY RIGHT OF WAY LINE OF BAY DRIVE ( 80.0 FOOT RIGHT OF WAY); THENCE PROCEED NORTH 89 DEGREES 58 MINUTES 58 SECONDS EAST, ALONG SAID SOUTHERLY RIGHT OF WAY IINE, A DISTANCE OF 137.81 FEET TO THE POINT OF BEGINNING. SAID PARCEL CONTAINS 5.01 ACRES, MORE OR LESS.

## LESS AND EXCEPT THE FOLLOWING PARCEL:

COMIENCE AT THE NORTGWEST CORNER OF ST. ANDREWS VILLAGE NORTH, AS RECORDED IN PLAT BOOR 6, PAGE 11 OF THE PUBIIC RECORDS OE ORALOOSA COUNTY, FLORIDA; THENCE PROCEED SOUTH 89 DEGREES 58 MINUTES 58 SECONDS WEST, ALONG THE SOUTHERLY RIGHT OF WAY IINE OF BAY DRIVE, A DISTANCE OF 15.00 FEET TO THE POINT OF BEGINNING; THENCE CONTINUE SOUTH 89 DEGREES 58 MINUTES 58 SECONDS WEST, ALONG SAID RIGHT OF WAY LINE, A DISTANCE OF 70.00 FEET; THETVCE, DEPARTING SAID RIGHT OF WAY LINE, PROCEED SOUTH 00 DEGREES 00 MINUTES 48 SECONDS WEST, A DISTANCE OF 40.00 FEET: THENCE PROCEED NORTH 89 DEGREES 58 MINUTES 58 SECONDS EAST, A DISTANCE OF 70.00 FEET; THENCE PROCEED NORTH 00 DEGREES 00 MINUTES 48 SECONDS WEST, A DISTANCE OF 40.00 FEET TO THE POINT OF BEGINNING OF THE PARCEL HEREIN DESCRIBED, AND CONTAINING 0.06 ACRE, MORE OR LESS.

DESCRIPTION:
(AS PREPARED BY GEORGE, NIELSEN AND TOORE, P.A.)
FAIRWAYS 22 \& ${ }^{\text {F }} 3$ (IARE COURSE)
BEGIN AT THE SOUTHGEST CORNER OF LOT 3, BLOCR "A", ST. ANDREWS VILLAGE NORTH, AS RECORDED IN PLAT BOOK 6, PAGE 41 OF THE PUBLIC RECORDS OF OKALOOSA COUTTY, FLORIDA; TEENCE PROCEED SOUTH 65 DEGREES 39 MINUTES 29 SECONDS EAST, ALONG THE SOUTHERLY BOUNDARY OF SAID ST ANDREWS VILLAGE NORTH, A DISTANCE OF 759.70 FEET; THENCE PROCEED SOUTH 83 DEGREES 17 MINUTES 34 SECONDS EAST, ALONG SAID SOUTHERLY BOUNDARY, A DISTANCE OF 567.80 FEET; THENCE PROCEED SOUTH 77 DEGREES 51 MINUTES 23 SECONDS EAST, ALONG SAID SOUTHERLY BOUNDARY, A DISTANCE OF 120.37 FEET; THENCE PROCEED SOUTH 72 DEGREES 54 MINUTES 21 SECOMDS EAST, ALONG SAID SOUTHERLY BOUNDARY, A DISTANCE OF 233.64 FEET TO TEE SOUTHEAST CORNER OF LOT 19, BLOCK ©A" OT SAID ST. ANDREWS VILLAGE NORTH, SAID POINT ALSO BEING ON THE WESTERLY BOUNDARY LINE OF CARIBBEAN village l-c at bluewater bay, as recorded in plat boor 6, page 16, of the public records of ORALOOSA COUNTY, FLORIDA; THENCE PROCEED SOUTH 07 DEGREES 36 MINUTES 31 SECONDS EAST, ALONG THE WESTERLY BOUNDARY OF SAID CARIBBEAN VILLAGE 1-C AT BLUEWATER BAY, A DISTANCE OF 153.51 FEET; THENCE RROCEED SOUTH 36 DEGREES 11 MINUTES 49 SECONDS EAST, ALONG SAID WESTERLY BOUNDARY, A DISTANCE OF 755.04 FEET; THENCE PROCEED SOUTE 57 DEGREES 18 MINUTES 22 SECONDS EAST, ALONG SAID WESTERLY BOUNDARY, A DISTANCE OF 529.21 FEET TO A POINT ON THE NORTHERLY RIGHT OF WAY IINE OF BLUEWATER BOULEYARD; THENCE PROCEED SOUTH 79 DEGREES 05 MINUTES 02 SECONDS WEST, ALONG SAID NORTHERLY RIGHT OF WAY LINE, A DISTANCE OF 429.18 FEET; TEENCE, DEPARTING SAID NORTEERLY RIGHT OF WAY ZINE, PROCEED NORTH 36 DEGREES 06 MINUTES 55 SECONDS WEST, A DISTANCE OF 107.88 FEET; THENCE PROCEED NORTH 73 DEGREES 12 MINUTES 59 SECORDS WEST, A DISTANCE OF 189.86 FEET; THENCE PROCEED NORTH 32 DEGREES 36 MINUTES 09 SECONDS WEST, A DISTANCE OF 513.38 FEET; THENCE PROCEED NORTH 29 DEGREES 40 MINUTES 11 SECONDS WEST, A DISTANCE OF 480.73 FEET; THENCE PROCEED NORTH 84 DEGREES 12 HINUTES 28 SECONDS WEST, A DISTANCE OF 550.44 EEET: THENCE PROCEED NORTH 71 DEGREES 32 HINUTES 01 SECONDS WEST, A DISTANCE OF 292.75 FEET; THENCE PROCEED NORTH 58 DEGREES 01 HINUTES 22 SECONDS WEST, A DISTANCE OF 267.28 FEET; THENCE PROCEED SOUTH 32 DEGREES 58 MINUTES 17 SECONDS HEST, A DISTANCE OF 246.98 FEET; THENCE PROCEED NORTE 20 DEGREES 32 MINUTES 12 SECONDS WEST, A DISTANCE OF 55.97 FEET TO A POINT ON THE EASTERLY BOUNDARY OF THE VILLLAS OF ST. ANDREWS AT BLUEWATER BAY, AS RECORDED IN PLAT BOOR 7, PAGES 5 AND 6 OF THE PUBLIC RECORDS OF ORALOOSA COUNTY, FLORIDA; THENCE PROCEED NORTH 22 DEGREES 16 MINUTES 47 SECONDS WEST, ALONG TRE EASTERLY BOUNDARY OF THE VILLAS OF ST. ANDREWS AT BLUEWATER BAY, A DISTANCE OF 77.08 FEET; THENCE PROCEED NORTH 12 DEGREES 16 MINUTES 67 SECONDS WEST, ALONG SAID EASTERLY BOUNDARY, A DISTANCE OF 108.50 FEET; THENCE PROCEED NORTE 31 DEGREES 49 MINUTES 27 SECONDS EAST, A DISTANCE OF 90.20 FEET; THENCE PROCEED NORTH 58 DEGREES OI MINUTES 22 SECONDS WEST, ALONG SAID EASTERLY BOUNDARY, A DISTANCE OF 155.00 FEET; THENCE PROCEED NORTH 34 DEGREES 57 MINUTES 16 SECONDS WEST, ALONG SAID EASTERLY BOUNDARY, A DISTANCE OF 105.37 FEET; TEENCE PROCEED NORTH 09 DEGREES 38 MINUTES 17 SECONDS EAST, ALONG SAID EASTERLY BOUNDARY, A DISTANCE OF 45.50 FEET; THENCE PROCEED NORTH 80 DEGREES 48 MINUTES 25 SECONDS EAST, ALONG SAID EASTERLY BOUNDARY, A DISTANCE OF 64.30 FEET TO TEE POINT OF BEGINNING. SAID PARCEL CONTAIMS 16.77 ACRES, MORE OR LESS.

DESCRIPTION:
(AS PREPARED BY GEORGE, NIELSEN AND TOOKE, P.A.)
EAIRGAYS \#4, 5 AND \#6 (LAKE COURSE)
Begin at the northerly most corner of the Amended Plat of st. Andrews Village East at Bluewater Bay, as recorded in Plat Book 8, page 39, of the Public records of okaloosa County, Florida, gaid point also being on the southerly right of vay line of Bluewater Boulevard ( $120^{\circ} \mathrm{R} / \mathrm{W}$ ): thence proceed North 79 degrees 09 minutes 51 seconds East, along said southerly right of way line, a distance of 122.87 feet to the northwest corner of caribbean village East Unit I at Bluewater Bay, as recorded in Plat Book 6, page 47 of the Public Records of okaloosa County, Florida; thence proceed South 06 degrees 29 minutes 11 seconds East, along the westerly boundary of said Caribbean Village East Unit I at Bluevater Bay, a distance of 400.00 feet; thence proceed South 34 degrees 16 minutes 28 seconds East, along said westerly boundary, a distance of 196.16 feet; thence proceed south 43 degrees 46 minutes 02 seconds East, along said westerly boundary, a distance of 560.20 feet; thence proceed south 36 degrees 13 minutes 04 seconds East, along said westarly boundary, a distance of 50.00 feet; thence proceed south 31 degrees 15 minutes 43 seconds East, along said westerly boundary, a distance of 100.00 feet to the westerly most corner of caribbean village East Unit II at Bluewater Bay, as zecorded in Plat Book 6, page 54 of the Fublic Records of okaloosa county, Florida; thence continue South 31 degrees 15 minutes 43 seconds East, along the westerly boundary of said Caribbean Village East Unit II at Bluewater Bay, a distance of 555.60 feet; thence proceed South 33 degrees 33 minutes 40 seconds East, along said westerly boundary, a distance of 875.44 feet to the northerly right of way line of woodlands Drive (80, R/w); thence proceed North 88 degrees 50 minutes 31 seconds Mest, along said northerly right of way line, a distance of 126.47 feet to the southeast corner of Turnberry Place, as recorded in Plat Book 11 , page 75 of the Public Records of okaloosa County, Elorida; thence proceed North 24 degrees 33 minutes 12 seconds west, along the easterly boundary of said Turnberry Place, a distance of 58.00 feet to a capped iron pipe - LS $\quad$. 2711 ; thence continue Horth 24 degrees 33 minutes 12 seconds West, 20 feet, more or less, to the vaters' edge of a lake; thence meander northwesterly along said waters' edge, a distance of 500 feet, more or less to the northerly boundary of said Turnberry Place; thence departing said waters' edge, proceed South 56 degrees 15 minutes 57 seconds Hest, along said northerly boundary of Turnberry Place, 14 feet, more or less, to a capped iron pipe - is $\# 2711$; thence continue South 56 degrees 15 minutes 57 seconds west, along said northerly boundary, a distance of 212.64 Seet; thence proceed south 15 degrees 33 minutes 33 seconds East, along said northerly boundary, a distance of 162.67 feet to a point on a curve concave northwesterly and having a radius of 61.53 feet; thence proceed along said northerly boundary and along the arc of said curve, through a central angle of 54 degrees 38 minutes 47 seconds, an arc distance of 58.68 feet, (ehord beazing and distance - South 70 degrees 37 minutes 25 seconds west, a distance of 56.49 (eet): thence proceed North 82 degrees 01 minutes 41 seconds West, along said northerly boundary, a distance of 831.98 feet; thence proceed North 49 degrees 30 minutes 49 seconds Wegt, along said northerly boundary, a distance of 694.20 feet to the easterly right of way line of Southwind Drive ( 80 : $\mathrm{R} / \mathrm{w}$ ), said point lying in a curve concave easterly and having a radius of 195.33 feet; thence proceed along said curved right of way line, through a central angle of 14 degrees 10 minutes 02 seconds, an arc distance of 48.30 feat, (chord bearing and distance - North 18 degrees 01 minutes 31 seconds East, a distance of 48.17 feet), to a point of reverse curvature of a curve concave westerly and having a radius of 778.64 feet; thence proceed along said curved right of way line, through a central angle of 09 degrees 48 minutes 15 seconds, an arc distance of 133.24 feet, (chord bearing and distance - North 20 degress 12 minutes 24 seconds East, a distance of 133.07 feet) to the southerly boundary of the aforementioned Amended Plat of st. Andrews village East at Bluevarer Bay; thence proceed south 54 degrees 21 minutes 02 seconds East, along the southerly boundary of said Amended Plat of St. Andreus Village East at Bluewater Bay, a distance of 698.61 feet thence proceed South 74 degrees 25 minutes 30 seconds East, along said sourherly boundary, a distance of 714.54 feet; thence proceed Nozth 39 degrees 54 minutes 40 seconds East, along said southerly boundary, a distance of 18.12 feet; thence proceed North 25 degrees 53 minutes 50 seconds West, along the easterly boundary of said Amended Flat of st. Andrews Village East at Bluewater Bay, a distance of 596.95 feet; thence proceed North 26 degrees 21 minutes 23 seconds West, along said easterly boundary, a distance of 479.94 feet; thence proceed North 33 degrees 05 minutes 12 seconds West, along said easterly boundary, a distance of 109.55 feat; thence proceed North 34 degrees 52 minutes 26 seconds west, along said easterly boundary, a distance of 194.14 feet; thence proceed north 59 degrees 57 minutes 00 seconds West, along said easterly boundary, a distance of 191.90 feet; thence proceed North 26 degrees 34 minutes 38 seconds West, along said easterly boundary, a distance of 35.02 feet; thence proceed North 01 degrees 03 minutes 41 seconds west, along said easterly boundary, a distance of 609.31 feet to the Point of Beginning of the parcel of land herein described, and containing 20.72 acres, more or less.

DESCRIPTION:
(AS PREPARED BY GEORGE, RIELSEN AND TOOKE, R.A.)

## FAIRWAYS $\% 7$ AND $\$ 8$ (LARE COURSE)

Begin at the northeast corner of st. Andrews Village South ai Bluowater Bay, Unit II, as recorded in Plat Book 6, page 94 of the Public Records of Okaloosa County, Plorida, said point lying on the southerly right of way line of Bluevater Botlevard ( 120 foot $\mathrm{R} / \mathrm{w}$ ); thence proceed North 79 degrees 04 minutes 01 seconds East, along said southerly right of way line, a distance of 168.08 feet to the northwest corner of st. Andrews village south at Bluewater Bay, Unit I, as recorded in Plat Book 6, page 78 of the Public Records of okaloosa county, Florida; thence proceed South 20 degrees 34 minutes 09 secoads East, along the westeriy boundary of said st. Andrews Village South at Bluewater Bay, Unit I, a distance of 524.18 feet; thence proceed South 03 degrees 29 minutes 18 seconds East, along said weaterly boundary, a distance of 875.77 feet; thence proceed North 50 degrees 47 minutes 43 seconds East, along the southerly boundary of said st. Andrews Village south at Bluewater Bay, Unit I, a distance of 538.07 feet; thence proceed South 81 degrees 08 minutes 00 seconds East, along said southerly boundary, a distance of 77.87 feet to a point on the westerly right of way line of Southwind Drive ( 80 foot $R / W$ ), said point lying on a curve concave northwesterly and having a radius of 698.64 feet; thence proceed along the arc of said curved right of way line, through a central angle of 16 degrees 12 minutes 06 seconds, an are distance of 297.56 feet, (chord bearing and distance - South 16 degrees 58 minutes 35 seconds west, a distance of 196.90 feet), to the point of reverse curvature of a curve concave easterly and having a radius of 275.33 feet; thence proceed along the arc of said curved right of way line, through a central angle of 29 degrees 08 minutes 13 seconds, an arc distance of 140.02 feer, (chord bearing and distance - South 10 degrees 30 mimutes 32 seconds West, a distance of 138.51 feet); thence departing said westerly right of way line, proceed South 69 degrees 37 minutes 51 seconds West a distance of 122.55 feet to a point on the easeerly boundary of said st. Andrews Village south at Bluewater Bay, Unit II; thence proceed North 25 degrees ol minutes 48 seconds west, along said easterly boundary, a distance of 67.00 feet; thence proceed south 45 degrees 05 minutes 30 seconds west, along said easterly boundary, a distance of 275.01 feet to a point on curve concave northeasterly and having a radius of 90.02 feet; thence proceed along the arc of aaid curved boundary, through a central angle of 180 degrees 00 minutes 00 seconds, an arc distance of 282.79, (chord bearing and distance - North 42 degrees 03 minutes 14 seconds west, a distance of 180.03 feet); thence proceed North 42 degrees 05 minutes 00 seconds west, along said easterly boundary, a distance of 117.73 feet; thence proceed North 11 degrees 07 minutes 12 seconds West, along said easterly boundary, a distance of 790.28 feet; thence proceed Narth 13 degrees 39 minutes 30 seconds west, along the easterly boundary of said St. Andrews Village South at Bluevater Bay, Unit II, a distance of 523.84 feet to the point of Beginning of the parcel herein described. said parcel containing 8.62 acres, more or less.

DESCRIPTION:
(AS PRERARED BY GEORGE, NIELSEN \& TOORE, P.A.

## FAIRWAY \#9 (LARE COURSE)

COMMENCE AT THE MOST SOUTHERLY CORNER OF THE VILLAS OF ST. AKDREWS AT BLUENATER BAY, AS RECORDED IN PLAT BOOR 7, PAGES 5 AND 6, OF THE PUBLIC RECORDS OF OKALOOSA COUNTY, FLORIDA; THENCE PROCEED NORTH 43 DEGREES 43 MINUTES 37 SECONDS EAST, ALONG TEE SOUTEERLY BOUNDARY OF THE VILLAS OF ST. ANDREWS AT BLUEWATER BAY, 281.62 FEET; TEERCE PROCEED NORTH 88 DEGREES 43 MINUTES 34 SECONDS EAST, ALONG SAID SOUTEERLY BOUNDARY, 41.01 FEET; THENCE PROCEED NORTR 52 DEGREES 24 MINUTES 32 SECONDS EAST, ALONG SAID SOUTHERLY BOUNDARY, 144.71 FEET TO TGE POINT OF BEGINNING; THENCE PROCEED NORTH 37 DEGREES 36 MINUTES O8 SECONDS HEST, ALONG TEE EASTERLY BOUNDARY OF THE VILLAS OF ST. ANDREWS AT BLUEWATER BAY, A DISTANCE OF 264.47 FEET; TEENCE PROCEED NORTH 05 DEGREES 40 MINUTES 00 SECONDS EAST, ALONG SAID BOUNDARY, A DISTANCE OF 207.29 FEET TO A POINT ON A CURVE CONCAVE SOUTHERLY AND HAVING A RADIUS OF 90.00 FEET; THENCE PROCEED ALONG THE ARC OF SAID CURVE, TEROUGH A CENTRAL ANGLE OF 143 DEGREES 47 MINUTES 33 SECONDS, AN ARC DISTANCE OF 225.87 FEET, (CHORD BEARING AND DISTANCE - VORTG 69 DEGREES 23 MINUTES 58 SECONDS EAST, 171.09 FEET): THENCE, DEPARTING SAID BOUNDARY, PROCEED SOUTH 20 DEGREES 32 MINUTES 12 SECONDS EAST, A DISTANCE OF 55.97 FEET; THENCE PROCEED SOUTH 10 DEGREES 32 MINUTES 31 SECONDS EAST, A DISTANCE OF 130.57 FEET; TEENCE PROCEED SOUTH 37 DEGREES 34 MINUTES 10 SECONDS EAST, A DISTANCE OF 562.11 FEET; THENCE RROCEED SOUTH 51 DEGREES 53 MINUTES 42 SECONDS EAST, A DISTANCE OF 697.78 FEET; THENCE PROCEED SOUTH 35 DEGREES 10 MINUTES 42 SECONDS EAST, A DISTANCE OF 159.59 FEET; THENCE PROCEED SOUTR 64 DEGREES 36 MINUTES 04 SECONDS WEST, A DISTANCE OF 21.36 FEET; TEENCE PROCEED SOUTH 18 DEGREES 43 MINUTES 18 SECONDS EAST, A DISTAACE OF 121.02 FEET TO A POINT ON THE NORTHERLY RIGHT OF HAY LINE OF BLUEWATER BOULEVARD ( 120.0 (R/W - PRIVATE ROAD): THENCE PROCEED SOUTH 79 DEGREES 05 MINUTES 02 SECONDS WEST, AZONG SAID RIGAT OF WAY LINE, A DISTANCE OF 34.16 EEET; THENCE DEPARTING SAID RIGHT OF WAY LINE, PROCEED NORTH 10 DEGREES 54 MINUTES 58 SECONDS WEST, A DISTANCE OF 99.27 FEET TO A POINT ON A CURVE CONCAVE NORTHERLY AND HAVING A RADIUS OF 60.00 FEET; TRENCE PROCEED ALONG THE ARC OF SAID CURVE, THROUGH A CENTRAL ANGLE OF 60 DEGREES 47 MINUTES 02 SECONDS, AN ARC DISTANCE OF 63.65 FEET (CHORD BEARING AND DISTANCE - NORTE 86 DEGREES 09 MINUTES 08 SECONDS WEST, 60.71 FEET); THENCE PROCEED NORTH 59 DEGREES 39 MINUTES 26 SECONDS WEST, A DISTANCE OF 817.09 FEET; TGENCE PROCEED NORTH 37 DEGREES 36 MINUTES 08 SECONDS WEST, A DISTANCE OF 401.16 FEET TO THE POINT OF BEGINRING. SAID PARCEL CONTAINS 7.65 ACRES, MORE or Less.

## EXHIBIT C.

## LEGAL DESCRIPTION: Parcel No. 1

BEGINNING at the 1980 Eglin Air Force Base monument (set by Heidt \& Associates) marking the S.W. corner of Section 15, Township 1 South, Range 22 West, Okaloosa County, Florida, run $\mathrm{NO} 2{ }^{\circ} 00^{\prime} 04^{\prime \prime} \mathrm{E}$ along the west boundary of said Section 15 a distance of 455.80 feet; thence departing said west boundary run N66 ${ }^{\circ} 32^{\prime} 30^{\prime \prime}$ E781.22 feet; thence N $33^{\circ} 34^{\prime} 57^{\prime \prime}$ E 642.07 feet to a point on the north line of the S.W. $1 / 4$ of the S.W. $1 / 4$ of the aforesaid Section 15 ; thence $N 88^{\circ} 18^{\prime} 23^{\prime \prime} \mathrm{E}$ along said north line 1670.06 feet to a 1980 Eglin Air Force Base monument (set by Heidt \& Associates) marking the N.E. corner of the S.E. $1 / 4$ of the S.W. $1 / 4$ of the aforesaid Section 15 ; thence NO2 ${ }^{\circ} 05^{\prime} 15^{\prime \prime}$ E along the west boundary of the N.W $1 / 4$ of the S.E $1 / 4$ of Section 15 a distance of 685.09 feet to its intersection with the jurisdictional line established by the Florida Department of Natural Resources; thence meander said jurisdictional line the following courses: $\mathrm{N} 86^{\circ} 37^{\circ} 42^{\circ} \mathrm{E}$ 60.01 feet; N79 $34^{\prime} 09^{\prime \prime} \mathrm{E} 30.49$ feet; $\mathrm{S} 09^{\circ} 05^{\prime} 55^{\prime \prime} \mathrm{E} 15.22$ feet; $\mathrm{S} 26^{\circ} 46^{\prime} 04^{\prime \prime} \mathrm{E} 35.59$ feet; $\mathrm{S} 27^{\circ} 06^{\prime} 02^{\prime \prime} \mathrm{W}$ 21.95 feet; S $86^{\circ} 17^{\prime} 19^{\prime \prime} \mathrm{E} 45.99$ feet; S $63^{\circ} 58^{\prime} 36^{\prime \prime} \mathrm{E} 22.04$ feet; S $17^{\circ} 24^{\prime} 07^{\prime \prime} \mathrm{E} 32.11$ feet; N $81^{\circ} 20^{\prime} 17^{\prime \prime} \mathrm{E}$ 35.27 feet; $\mathrm{S} 57^{\circ} 09^{\prime} 14^{\prime \prime} \mathrm{E} 54.69$ feet; $\mathrm{S} 38^{\circ} 48^{\prime} 42^{\prime \prime} \mathrm{E} 46.18$ feet; $\mathrm{S} 19^{\circ} 04^{\prime} 58^{\prime \prime} \mathrm{E} 41.10$ feet; thence departing said jurisdictional line, run $N 40^{\circ} 30^{\prime} 26^{\prime \prime} E 252.47$ feet; thence $N 36^{\circ} 28^{\prime} 16^{\prime \prime} E 370.56$ feet; thence $N 41^{\circ} 00^{\prime} 46^{\prime \prime} E$ 79.81 feet to an iron rod numbered 2711 on the southwesterly right-of-way line of Florida State Highway No. 20; thence $\mathrm{S} 48^{\circ} 59^{\prime} 14^{\prime \prime} \mathrm{E}$ along said right-of-way line 1733.96 feet; thence departing said right-of-way line run $\$ 41^{\circ} 10^{\prime} 46^{\circ} \mathrm{W} 193.85$ feet; thence $N 67^{\circ} 33^{\prime} 40^{\prime \prime} \mathrm{W} 270.46$ feet; thence $\mathrm{N} 48^{\circ} 59^{\prime} 14^{\prime \prime} \mathrm{W} 650.48$ feet; thence N $36^{\circ} 04^{\prime} 27^{\prime \prime}$ W 616.33 feet; thence $523^{\circ} 50^{\prime} 53^{\prime \prime}$ W 291.07 feet; thence $S 49^{\circ} 45^{\prime} 48^{\prime \prime}$ W 292.17 feet to a point on the jurisdictional line established by the Florida Department of Natural Resources; thence along said jurisdictional line the following courses: $\mathrm{S} 58^{\circ} 02^{\prime} 55^{\prime \prime} \mathrm{E} 45.79$ feet; $\mathrm{S} 31^{\circ} 01^{\prime} 01^{\prime \prime} \mathrm{E} 47.04$ feet; S $40^{\circ} 11^{\prime} 47^{\prime \prime} \mathrm{E} 54.92$ feet; $S 42^{\circ} 55^{\prime} 45^{\prime \prime} \mathrm{E} 45.50$ feet; $S 60^{\circ} 25^{\prime} 26^{\prime \prime} \mathrm{E} 39.59$ feet; $S 42^{\circ} 01^{\prime} 17^{\prime \prime} \mathrm{E} 35.57$ feet; S01 ${ }^{\circ} 47^{\prime} 33^{\prime \prime} \mathrm{W} 27.00$ feet; $\mathrm{S} 70^{\circ} 07^{\prime} 38^{\prime \prime} \mathrm{E} 35.67$ feet; $\mathrm{S}^{\circ} 5^{\circ} 39^{\prime} 47^{\prime \prime} \mathrm{E} 34.68$ feet; $\mathrm{S} 38^{\circ} 54^{\prime} 52^{\prime \prime} \mathrm{E} 25.35$ feet; $S 66^{\circ} 31^{\prime} 25^{\circ} \mathrm{E} 24.05$ feet; $S 14^{\circ} 46^{\prime} 52^{\prime \prime} \mathrm{E} 32.90$ feet; thence departing said jurisdictional line, run $\mathrm{S} 23^{\circ} 27^{\prime} 33^{\prime \prime} \mathrm{E}$ 93.16 feet; thence $\mathrm{S} 36^{\circ} 30^{\prime} 07^{\prime \prime} \mathrm{E} 105.40$ feet; thence $\mathrm{S} 47^{\circ} 17^{\prime} 44^{\prime \prime} \mathrm{E} 85.03$ feet; thence $\mathrm{S} 32^{\circ} 37^{\prime} 45^{\prime \prime} \mathrm{E} 88.51$ feet; thence $S 23^{\circ} 45^{\prime} 22^{\prime \prime} \mathrm{E} 93.84$ feet; thence $\mathrm{S} 48^{\circ} 34^{\prime} 37^{\prime \prime} \mathrm{E} 170.00$ feet; thence $\mathrm{S} 35^{\circ} 10^{\prime} 22^{\prime \prime} \mathrm{E} 55.77$ feet; thence $\mathrm{S} 04^{\circ} 03^{\prime} 55^{\prime \prime} \mathrm{E} 47.17$ feet; thence $\mathrm{S} 57^{\circ} 08^{\prime} 32^{\prime \prime} \mathrm{E} 110.73$ feet to a point on a curve concave to the southeast and having a radius of 740.00 feet; thence along said curve in a southwesterly direction through a central angle of $09^{\circ} 57^{\prime} 05^{\prime \prime}$ an arc distance of 128.53 feet (chord $=128.36$ feet, chord bearing $=\mathrm{S} 58^{\circ} 54^{\prime} 19^{\prime \prime} \mathrm{W}$ ); thence departing said curve run $\mathrm{N} 85^{\circ} 48^{\prime} 57^{\prime \prime} \mathrm{W} 727.76$ feet; thence $\mathrm{N} 84^{\circ} 19^{\prime} 20^{\prime \prime} \mathrm{W}$ 401.78 feet to the point of curvature of a curve concave to the east and having a radius of 100.00 feet; thence along said curve in a northerly and northwesterly direction through a central angle of $133^{\circ} 12^{\prime} 43^{\prime \prime}$ an arc distance of 232.50 feet (chord $=183.56$ feet, chord bearing $=N 17^{\circ} 42^{\prime} 45^{\prime \prime} \mathrm{W}$ ) to the point of tangency of said curve; thence $N 48^{\circ} 53^{\prime} 36^{\prime \prime} E 72.65$ feet to a point on the jurisdictional line as established by the Florida Department of Natural Resources; thence along said jurisdictional line the following courses: $N 77^{\circ} 45^{\prime} 06^{\prime \prime} \mathrm{W}$ 39.07 feet; N5 $8^{\circ} 03^{\prime} 03^{\prime \prime} \mathrm{W} 13.62$ feet; $\mathrm{N} 42^{\circ} 15^{\prime} 22^{\prime \prime} \mathrm{W} 35.79$ feet; $\mathrm{S} 88^{\circ} 23^{\prime} 07^{\circ} \mathrm{W} 39.93$ feet; $\mathrm{N} 69^{\circ} 18^{\prime} 47^{\circ} \mathrm{W}$ 61.32 feet; $\mathrm{S} 72^{\circ} 00^{\prime} 51^{\prime \prime} \mathrm{W} 63.79$ feet; $\mathrm{N} 79^{\circ} 34^{\prime} 19^{\prime \prime} \mathrm{W} 26.15$ feet; $\mathrm{N} 86^{\circ} 57^{\prime} 44^{\prime \prime} \mathrm{W} 56.72$ feet; $\mathrm{N} 47^{\circ} 00^{\prime} 09^{\prime \prime} \mathrm{W}$ 54.94 feet; N34 ${ }^{\circ} 56^{\prime} 15^{\prime \prime} \mathrm{W} 41.86$ feet; $\mathrm{N}^{\prime} 9^{\circ} 05^{\prime} 35^{\prime \prime} \mathrm{W} 42.96$ feet; $\mathrm{N}^{\circ} 0^{\circ} 27^{\prime} 56^{\prime \prime} \mathrm{W} 3.99$ feet; thence departing said jurisdictional line run N77 ${ }^{\circ} 42^{\prime} 10^{\prime \prime} \mathrm{W} 504.95$ feet to a point on the jurisdictional line as established by the Florida Department of Natural Resources; thence along said jurisdictional line the following courses: S $17^{\circ} 43^{\prime} 15^{\prime \prime} \mathrm{W} 43.20$ feet; S $35^{\circ} 14^{\prime} 25^{\prime \prime} \mathrm{W} 66.73$ feet; $\mathrm{S} 40^{\circ}$ O $8^{\prime} 26^{\prime \prime} \mathrm{W} 53.61$ feet; $\mathrm{S} 29^{\circ} 49^{\prime} 33^{\prime \prime} \mathrm{W} 37.15$ feet; S63 ${ }^{\circ} 52^{\prime} 04^{\prime \prime} \mathrm{W} 46.54$ feet; N $88^{\circ} 47^{\prime} 07^{\prime \prime} \mathrm{W} 73.27$ feet; $571^{\circ} 12^{\prime} 52^{\prime \prime} \mathrm{W} 50.19$ feet; $580^{\circ} 17^{\prime} 32^{\prime \prime} \mathrm{W} 52.78$ feet; S58 ${ }^{\circ} 19^{\prime} 39^{\prime \prime}$ W 34.06 feet; N82 ${ }^{\circ} 51^{\prime} 43^{\prime \prime}$ W 45.03 feet; $\mathrm{S}^{\prime} 8^{\circ} 32^{\prime} 33^{\prime \prime} \mathrm{W} 60.60$ feet; $\mathrm{S} 38^{\circ} 40^{\prime} 28^{\prime \prime} \mathrm{E} 62.20$ feet; thence departing said jurisdictional line run $\mathrm{S} 76^{\circ} 29^{\prime} 08^{\prime \prime} \mathrm{E} 700.19$ feet; thence $\mathrm{S} 10^{\circ} 05^{\prime} 07^{\prime \prime} \mathrm{W} 91.75$ feet; thence $N 86^{\circ} 32^{\prime} 25^{\prime \prime} \mathrm{W} 755.99$ feet; thence $\mathrm{S} 23^{\circ} 20^{\prime} 10^{\prime \prime} \mathrm{W} 694.70$ feet to a point on the south boundary of the aforementioned Section 15; thence N88 ${ }^{\circ} 10^{\prime} 00^{\prime \prime} \mathrm{W}$ along said Section line 1140.41 feet to the POINT OF BEGINNING. Containing 74.18 acres, more or less.

Commencing at the G.L.O. monument marking the S.E. corner of Section 15, Township 1 South, Range 22 West, Okaloosa County, Florida, (also being the S.W corner of corner of Section 14, Township 1 South, Range 22 West), run $\$ 88^{\circ} 01^{\prime} 59^{\prime \prime} \mathrm{E}$ along the south boundary of said Section 14 a distance of 965.07 feet to an iron rod numbered 2711 marking its intersection with the southwesterly right-of-way line of Florida State Highway No. 20; thence $N 48^{\circ} 47^{\prime} 52^{\prime \prime} \mathrm{W}$ along said right-of-way line 237.89 feet; thence $N 48^{\circ} 59^{\prime} 14^{\prime \prime} \mathrm{W} 1,549.24$ feet to the POINT OF BEGINNING; thence departing said right-of-way line run $\mathrm{S}_{2} 6^{\circ} 01^{\prime} 45^{\prime \prime} \mathrm{W} 892.63$ feet; thence N $47^{\circ} 22^{\prime} 14^{\prime \prime} \mathrm{W} 113.44$ feet to the point of curvature of a curve concave to the northeast and having a radius of 209.43 feet; thence along said curve in a northwesterly direction through a central angle of $29^{\circ} 10^{\prime} 07^{\prime \prime}$ an arc distance of 106.62 feet, (chord $=105.47$ feet, chord bearing $=N 32^{\circ} 47^{\prime} 10^{\prime \prime} \mathrm{W}$ ) to the point of tangency of said curve; thence $N 18^{\circ} 12^{\prime} 06^{\prime \prime} \mathrm{W} 84.43$ feet; thence $N 73^{\circ} 44^{\prime} 25^{\prime \prime} \mathrm{E} 5.24$ feet to the point of curvature of a curve concave to the northwest and having a radius of 1040.00 feet; thence along said curve in a northeasterly direction through a central angle of $32^{\circ} 25^{\prime} 00^{\prime \prime}$ an arc distance of 588.41 feet (chord $=580.59$ feet, chord bearing $=N 57^{\circ} 23^{\prime} 17^{\prime \prime} \mathrm{E}$ ) to the point of tangency of said curve; thence $\mathrm{N} 41^{\circ} 10^{\prime} 45^{\prime \prime} \mathrm{E} 251.92$ feet to a point on the southwesterly right-of-way line of Florida State Highway No. 20; thence S $48^{\circ} 59^{\prime} 14^{\prime \prime} \mathrm{E}$ along said right-of-way line 198.01 feet to the POINT OF BEGINNING. Containing 4.12 acres, more or less.

## LEGAL DESCRIPTION: Parcel No. 3

Commencing at the G.L.O. monument marking the S.E. corner of Section 15, Township 1 South, Range 22 West, Okaloosa County, Florida, run N88 ${ }^{\circ} 09^{\prime} 55^{\prime \prime} \mathrm{W}$ along the south boundary thereof 1697.36 feet to the POINT OF BEGINNING; thence continue N88 ${ }^{\circ} 09^{\prime} 55^{n}$ W 295.00 to a point on a curve concave southeasterly and having a radius of 358.76 feet; thence along said curve in a northeasterly direction through a central angle of $28^{\circ} 56^{\prime} 38^{\prime \prime}$ an arc distance of 181.23 feet (chord $=179.31$ feet, chord bearing $=N 31^{\circ} 36^{\prime} 00^{\circ} E$ ) to the point of tangency of said curve; thence $N 46^{\circ} 04^{\prime} 19^{\prime \prime} \mathrm{E} 548.86$ feet to the point of curvature of a curve concave southeasterly and having a radius of 660.00 feet; thence along said curve in a northeasterly direction through a central angle of $25^{\circ} 43^{\prime} 33^{\prime \prime}$ an arc distance of 296.34 feet (chord $=293.86$ feet, chord bearing $=$ $\mathrm{N} 58^{\circ} 56^{\prime} 06^{\prime \prime} \mathrm{E}$ ) to the point of tangency of said curve; thence $\mathrm{S} 18^{\circ} 12^{\prime} 07^{\prime \prime} \mathrm{E} 85.98$ feet to the point of curvature of a curve concave northeasterly and having a radius of 269.43 feet; thence along said curve in a southeasterly direction through a central angle of $01^{\circ} 35^{\prime} 12^{\prime \prime}$ an arc distance of 7.46 6" "eet (chord $=7.46$ feet, chord bearing $=S 18^{\circ} 59^{\prime} 42^{\prime \prime} \mathrm{El}$; thence departing said curve run $572^{\circ} 26^{\prime} 56^{\prime \prime} \mathrm{W} 23.81$ feet; thence S $37^{\circ} 05^{\prime} 45^{\circ} \mathrm{W} 750.58$ feet to the POINT OF BEGINNING. Containing 4.05 acres, more or less.

## Parcel 4



Nun Hole Course

Commencing at the G.L.O. monum West, Okaloosa County, Florida, ru POINT OF BEGINNING; thence SO1' a curve concave southwesterly and I direction through a central angle of bearing $=$ N $60^{\circ} 01^{\prime} 09^{\prime \prime} \mathrm{W}$ ); thence
: Section 15, Township 1 South, Range 22 luth boundary thereof 1697.36 feet to the eS $31^{\circ} 59^{\prime} 10^{\prime \prime} \mathrm{W} 301.53$ feet to a point on thence along said curve in a northwesterly 240.23 feet (chord $=239.16$ feet, chord $6^{\circ} 54^{\prime} 47^{\circ} \mathrm{E} 102.25$ feet to the point of curvature of a curve concave western anu navig a radius of 390.02 feet; thence along said curve in a northeasterly direction through a central angle of $09^{\circ} 29^{\prime} 33^{\prime}$ an arc distance of 64.61 feet (chord $=64.54$ feet, chord bearing $=N 12^{\circ} 14^{\prime} 52^{\prime \prime} \mathrm{E}$ ) to the point of tangency of said curve; thence $N 07^{\circ} 30^{\prime} 06^{\circ \prime} \mathrm{E} 157.78$ fees to the point of curvature of a curve concave southeasterly and having a radius of 358.76 feet; thence along said curve in a northeasterly direction through a central angle of $08^{\circ} 35^{\prime} 52^{\prime \prime}$ an arc distance of 53.84 feet (chord $=53.78$ feet, chord bearing $=\mathrm{N} 12^{\circ} 49^{\prime} 45^{\prime \prime} \mathrm{E}$ ); thence departing said curve run $\mathrm{S} 88^{\circ} 09^{\prime} 55^{\circ} \mathrm{E} 295.00$ feet to the POINT OF BEGINNING. Containing 2.95 acres, more or less.

## LEGAL DESCRIPTION: Parcel No. 4

Commencing at the G.L.O. monument marking the S.E. corner of Section 15, Township 1 South, Range 22 West, Okaloosa County, Florida, run N88 ${ }^{\circ} 09^{\prime} 55^{\circ} \mathrm{W}$ along the south boundary thereof 1697.36 feet to the POINT OF BEGINNING; thence S $01^{\circ} 00^{\prime} 27^{\circ} \mathrm{W} 224.11$ feet; thence S $31^{\circ} 59^{\prime} 10^{\circ} \mathrm{W} 301.53$ feet to a point on a curve concave southwesterly and having a radius of 732.84 feet; thence along said curve in a northwesterly direction through a central angle of $18^{\circ} 46^{\prime} 57^{\prime \prime}$ an arc distance of 240.23 feet (chord $=239.16$ feet, chord bearing $=\mathrm{N} 60^{\circ} 01^{\prime} 09^{\circ} \mathrm{W}$ ); thence departing said curve run $\mathrm{N} 16^{\circ} 54^{\prime} 47^{\circ} \mathrm{E} 102.25$ feet to the point of curvature of a curve concave westerly and having a radius of 390.02 feet; thence along said curve in a northeasterly direction through a central angle of $09^{\circ} 29^{\prime} 33^{\prime}$ an arc distance of 64.61 feet (chord $=64.54$ feet, chord bearing $=\mathrm{N} 12^{\circ} 14^{\prime} 52^{\circ} \mathrm{E}$ ) to the point of tangency of said curve; thence NO7 ${ }^{\circ} 30^{\prime} 06^{\circ} \mathrm{E} 157.78$ feat to the point of curvature of a curve concave southeasterly and having a radius of 358.76 feet; thence along said curve in a northeasterly direction through a central angle of $08^{\circ} 35^{\prime} 52^{\circ}$ an arc distance of 53.84 feet (chord $=53.78$ feet, chord bearing $=\mathrm{N} 12^{\circ} 49^{\prime} 45^{\circ} \mathrm{E}$ ); thence departing said curve run S88 ${ }^{\circ} 09^{\prime} 55^{\circ} \mathrm{E} 295.00$ feet to the POINT OF BEGINNING. Containing 2.95 acres, more or less.

## BABCBL 7

LEGAL DESCRIPTION: Golf Cart and Irrigation Easament "A"
A galf cart and Irigation masemant situated in Section 15, Township 1 South, Range 22 West, Okaloosa County, Forida: being more particularly described as follows:

COMMENEING at the Government Land Office (G.L.O.) monument marking the southwest corner of Section 14. Township $1:$ South, Range 22 West; fun $\mathrm{S}^{\circ} 8^{\circ} 01^{\prime} 59^{\prime \prime} \mathrm{E}$ along the south boundary of sald Section 14 a distance of 985.07 feet to an iren rod numbered 2791 marking the intersection of said south section line with the douthiwesterly righte-of-way lline of Florida State Highway No. 20; thence departing said section line, run N4 $48^{\circ} 47^{\prime} 52^{\prime \prime}$ W along said righz-of-way 237.89 feat; thence $N 48^{\circ} 59^{\prime} 14^{\prime \prime} \mathrm{W} 1,747,25$ feet; thence departing said souptivesterfy right-of-way line, pun S41 ${ }^{\circ} 10^{\prime} 46^{\prime \prime} \mathrm{W} 184.09$ feet to the POINT OF BEGINNING; thence continue $\$ 41^{\circ} 10^{\prime} 46^{\prime \prime} \mathrm{W} 10.00$ feat; thence $\mathrm{N} 48^{\circ} 49^{\prime} 14^{\prime \prime} \mathrm{W} 80.00$ fees; thence $\mathrm{N} 41^{\circ} 10^{\prime} 46^{\circ} \mathrm{E} 10.00$ feer; thence $S 48^{\circ} 49^{\prime} 14^{\circ} E 80.00$ feet to the POINT OF BEGINNING. Contains 800.00 square feel 10.018 acres, more or tess).
PARCEL 8
LEGAL DESCRIPTION: Golf Cart and Itrigation Easement " $B$ "
A igelf cant and lrigation essement situated in Section 15, Township 1 South, Range 22 Wast Okaloosa County Florida; ibeling more parlicularly described as follows:

COMAMENCING at ene Govammens Land Office (G.L.O.) monument marking the southwest corner of Section 14. Toweristilp 1.South, Range 22 West; run $\$ 88^{\circ} 01^{\prime} 59^{\circ} \mathrm{E}$ along the south boundary of said Section 14 a distance of 855.07 feet to an iron pod numbered 2711 marking the intersaction of said south section line with the southwesterify right-of-way yna of florida State Highway No. 20; thence departing said section tine, run N48P47'62"W along said right-of-way 237.89 feet; thence $N 48^{\circ} 59^{\prime} 14^{\circ} \mathrm{W} 1,747.25$ feet: thence departing said southwesterily higit-of-way line, fun $\$ 41^{\circ} 10^{\circ} 40^{\circ} \mathrm{W} 251.92$ fees to the point of curvature of a curve edicave to the nortiwest and having a radius of $1,040.00$ feet; thence run southwesterly along sald curve ithrough aicentwal angle of $32^{\circ} 25^{\circ} 00^{\circ}$ an are distance of 588.41 fest (chord $=580.59$ fees, chord bearing $=$ SS $7^{\circ} 23^{\prime} 17^{\circ} \mathrm{W} \mid$ to the point of tangency of said curve; thence $573^{\circ} 44^{\prime} 25^{\circ} \mathrm{W} 5.24$ fees to the POINT OF EEGiNNING; thence $\$ 73^{\circ} 16^{\circ} 24^{\prime \prime} \mathrm{W} 60.02$ feet; thence S $18^{\circ} 12^{\prime} 07^{\circ} \mathrm{E} 10.00$ feet; thence $\mathrm{N} 73^{\circ} 16^{\prime} 24^{\circ} \mathrm{E} 60.02$
 acres, more or tess).

PARCRI. 9

## LEGAL DESCRIPTION: Goif Cart and Irrigation Easement *C"

A golf cart and irligation easement situated in Section 15, Township i South, Range 22 West, Okaloosa Councy, Florida; being more particularly described as follows:

COMMENCING at the Government Land Orfice (G.L.O.) monument marking the southwest corner of Section i4. Township 1 South, Range 22 West: run $\$ 88^{\circ} 01^{\prime} 59^{\circ} \mathrm{E}$ along the south boundary of said Section 14 a distance of \$65.07 feet so an fron rod numbered 2711 marking the Intersection of said south section line with the suuthwesterty right-of-way litee of Florida Siate llighway No. 20; thence departing sald section line, run $\mathrm{N} 48^{\circ} 47^{\circ} 52^{\circ} \mathrm{W}$ glong gald right-of-way 237.89 feet; thence $\mathrm{N} 48^{\circ} 59^{\prime} 14^{\circ} \mathrm{W} 1.747 .25$ leef; thence departing said southwesterly right-of-way line, run $541^{\circ} 10^{\prime} 48^{\circ} \mathrm{W} 251.82$ feet to the doint of curvature of a curve conce to the northwest and having a radius of 1.040 .00 lest; thence runs southwesserly along said curve through a central angle of $32^{\circ} 25^{\circ} 00^{\circ}$ an arc distance of 588.49 foet (chord $=580.59$ teer, chord bearing $=$ $\mathrm{S} 57^{\circ} 23^{\prime} 17^{\circ} \mathrm{W}$ ) to the point of tangency of sald curve; thence $\mathrm{S} 73^{\circ} 44^{\prime} 25^{\circ} \mathrm{W} 5.28$ feet; thence $573^{\circ} 16^{\prime} 24^{\circ} \mathrm{W}$ 60.02 fess to the point of curvature of a curve concsve to the southeast and having a radius of 660.00 feet: thence run southwesiarly along said curve through a central angle of $7^{\circ} 52^{\prime} 12^{\prime \prime}$ an arc distance of 90.66 feet fchord $=90.58$ leet, chord bearing $=567^{\circ} 51^{\circ} 46^{\circ} \mathrm{W}$ ) 10 the FOINT OF BEGINNING; thence continue southwesterly along the apc of sald curve (radius 660.00 feet) through a central angle of $00^{\circ} 52^{\prime} 05^{\circ}$ an are distance of 10.00 feat ichord $=10.00$ feet, chord bearing - $\$ 63^{\circ} 29^{\prime} 38^{\circ}$ W); thence departing said curve, pun N $26^{\circ} 30^{\circ} 22^{\prime \prime}$ W 80.00 leat so a point on a eurve concave to the southeast and having a radius of 740.00 feat: thence norsheasterly along said curve through a central angle of $00^{\circ} 46^{\prime} 27^{\circ}$ an are distance of 10.00 feet (chord = 10.00 feat; chord bearing = $N 63^{\circ} 29^{\prime} 38^{\circ} E$ ); thence departing said curve, cun S26 ${ }^{\circ} 30^{\circ} 22^{\circ} \mathrm{E} 80.00$ feet to the POINT OF BEGINNING. Contains 800.00 squars (aet ( 0.018 acres, more or less).

PARCEL 20

## iEGAL DESEAIPTION: Golt Cart and Irrigation Easement "D"

A. poll icartiand itrigation essement situated in Section 15. Township I South, Range 22 West. Okaloosa County, Fiorida being more particularly described as follows:

COMMENCTNG at tis 1980 Eglin Air Force Base Monument (set by Heidi \& Associates) marking the southwest conner of Section 15. Township 1 South, Range 22 West run $588^{\circ} 10^{\prime} 00^{\circ} \mathrm{E}$ along the south iline of Section 15 is dissance of $1,140.41$ feet; thence departing said south section line, run $N 23^{\circ} 20^{\prime} 10^{\circ} \mathrm{E} 694.70$ feet; thance $586^{\circ} 32^{\prime} 25^{\circ} E 755.99$ feet to the POINT OF BEGINNING: thence continue $586^{\circ} 32^{\prime} 25^{\circ} \mathrm{E} 170.00$ feas; thence NB8 ${ }^{\circ}$ - $1^{\prime} 21^{\circ} \mathrm{E} 419,66$ foet io a point on a curve concave to the northeast and having a radius of 100.00 feet; thence northwesterly along said curve through a central angie of $05^{\circ} 43^{\prime} 55^{\prime \prime}$ an are distance of 10.00 feer fchord $=10.00$ feet, chord bearing $=\mathrm{N} 21^{\circ} 18^{\prime} 39^{\circ} \mathrm{W}$; thence departing said curve run $568^{\circ} 41^{\prime} 21^{\circ}$ WV 417.47 feas; thence $\mathrm{N} 86^{\circ} 32^{\prime} 25^{\circ} \mathrm{W} 166.64$ lect; thence $510^{\circ} 05^{\prime} 07^{\prime \prime} \mathrm{W} 10.07$ fest. Contains 5.869 .27 squara feet 10.135 acres, more or less).

For the purpose of constructing, utilizing and maintaining the golf course on Parcels 1 ehrough 4.

## Fairways 黄1 and $\frac{6}{69}$ (Marsh Course)

Begin at the southwest corner of Lot 5, Southwind Phase IV, as recorded in Plat Book 10, page 99 of the Public Records of okaloosa County, Florida; thence proceed south 73 degrees 39 minutes 42 seconds East, along the southerly boundary of said southwind phase IV, a distance of 349.70 feet; thence proceed south 36 degrees 37 minutes 39 seconds East, along said southerly boundary, a distance of 158.55 feet to a point on the westerly right of way line of Southwind Drive (private road, variable $R / w$ ); thence, departing said southerly boundary of Southwind Phase IV, proceed South 49 degrees 50 minutes 09 seconds hest, along said wegterly right of way line, a distance of 69.21 feet to a point on a eurve concave solutheasterly and having a radius of 413.46 feet; thence proceed along the are of said curved right of way line, through a central angle of 05 degrees 32 minutes 03 seconds, an arc distance of 39.94 feet, (chord bearing and distance - South 47 degrees 05 minutes 36 seconds West, a distance of 39.92 feet), to a point on the northerly boundary of southerind Phase II, as recorded in Plat Book 10, page 36 of the public Records of okalooas County, Florida; thence, departing said sight of way line, proceed North 80 degrees 57 minutes 16 seconds West, along the northerly boundary of said Southoind Phase II, a distance 331.34 feet; thence proceed south 87 degrees 39 minutes 51 seconds Hest, along said northerly boundary, a distance of 698.47 feet; thence proceed North 38 degrees 21 minutes 41 seconds West, along said northerly boundary, a distance of 739.06 feet to a point on the westerly boundary of said Southwind Phase II; thence proceed South 53 degrees 16 minutes 07 seconds West, along sajd westerly boundary, a distance of 175.10 feet; thence proceed North 83 degrees 20 minutes 59 seconds west, along said westerly boundary a distance of 100.00 feet; thence proceed south 77 degrees 26 minutes 26 seconds West, along said westerly boundary, a distance of 348.82 feet; thence proceed south 89 degrees 51 minutes 08 seconds West, along said westezly boundary, a distance of 426.56 feet; thence proceed south 73 degrees 16 minutes 32 seconds West, along said vesterly boundary, a diatance of 104.95 feet; thence proceed south 89 degrees 52 minutes 63 seconds west, along said westerly boundary, a distance of 160.00 feet; thence proceed South 00 degrees 08 minutes 56 seconds East, along said westerly boundary, a distance of 42.96 feet; thence proceed North 38 degrees 16 minutes 32 seconds West, along said westerly boundary, a distance of 45.08 feet to a point on a curve concave southwesterly and having a radius of 90.77 feet; thence procesd along the arc of said curved westerly boundary, through a central angle of 50 degrees 45 minutes 30 seconds, an arc distance of 80.41 feet, chord bearing and distance - North 63 degrees 43 minutes 59 seconds west, a distance of 77.81 feet); thence proceed North 88 degrees 58 minutes 58 seconds West, along said westerly boundary, a distance of 21.34 feet; thence proceed North 39 degrees 27 minutes 18 seconds West, along gaid westerly boundary, a distance of 70.79 feet; thence proceed South 62 degrees 57 minutes 28 seconds West, along said westerly boundary, a distance of 133.45
 seconds West, along the westerly boundary of said southwind Phase II, a distance of 10 feet, more or less, to a point on the mean high water line of chocravhatchee Bay; thence, departing the westerly boundary of said Southwind phase II, meander northwesterly, along the mean high water line of said choctawhatchee Bay, a distance of 308 feet, more or less; thence, departing said mean high water line of Choctawhatchee Bay, proceed North 48 degrees 34 minutes 43 seconds East, a distance of 10 feet, more or less, to a capped iron pipe (Ls \# 2711); thence continue North 48 degrees 34 minutes 43 seconds East, a distance of 65.90 feet to the point of intersection of the southeasterly line of Lot 7 Block " C " and the southerly boundary of $5 t$. Andrews village west at Bluewater Bay, Unit II, as as recorded in Plat Book 7, page 34 of the Public Records of okaloosa County, Florida; thence proceed South 89 degrees 50 minutes 53 seconds East, along the southerly boundary of said St. Andrews Village west at Bluewater Bay, Unit II, a distance of 288.79 feet; thence, departing the southerly boundary of sajd St. Andrews Víllage west at Bluewater Bay, Unit II, proceed South 28 degrees 33 minutes 09 seconds East, a distance of 192.86 feet; thence procesd North 87 degrees 45 minures 56 seconds East, a distance of 74.55 feet; thence proceed North 71 degrees 39 minutes 35 seconds East, a distance of 119.62 feet; thence proceed North 46 degrees 45 minutes 21 seconds East, a distance of 112.18 feet; thence proceed North 19 degrees 19 minutes 52 seconds East, a distance of 54.05 feet to a point on the southerly boundary of said st. Andrews Village west at Bluewater Bay, Unit II; thence proceed South 89 degrees 50 minutes 53 seconds east, along the southerly boundary of said st. Andrews village West at Bluewater Bay, Unit II, a distance of 1190.66 feet to a point on the southerly boundary of southwind Phase IV, as recorded in Plat Book 10, page 99 of the Public Records of okaloosa county, Florida; thence, departing said southerly boundary of St. Andreus Village Weat at Bluewater Bay, Unit II, proceed south 40 degrees 33 minutes 17 seconds West, along the southerly boundary of said southwind Phase IV, a distance of 118.55 feet; thence proceed South 49 degrees 29 minutes 23 seconds East, along said southerly boundary, a distance of 461.14 feet; thence proceed South 70 degreas 23 minutes 56 seconds East, along said southerly boundary,
a distance of 144.25 feet；thence proceed south 87 degrees 40 minures 44 seconds East，along said southerly boundary，a distance of 211.23 feet；thence proceed North 88 degrees 06 minutes 21 seconda East，along the southerly boundary of said Southwind Phase IV，a distance of 307.88 faet to the Point of Beginning of the parcel herain described．Containing 18.5 acres，more or leas．

DESCRIPTION:
(AS PREPARED BY GEORGE, NIELSEN AND TOORE, P.A.)

## Fairways 82 and $\$ 6$ (Mareh Course)

Begin at the Norchvezt corner of Southwind Phase III, as recorded in Plar Beok Il, page 10, of the Public rncords of okalooss Countri, Florids; thance proceed South 23 degrees 47 minutes 22 seconds Eagr, along the vestarly boundary of said southwind Phase IZI, A disrance of 958.98 feet; thames proceed south 49 degrees 24 minutes 24 seconda East, along aafd westerly boundary, a distance of 363.24 feet to the waterly right of way line of wirdlake Drive; thenee, departing said westerly boundary, proceed south 00 degrees 51 minures 52 seconds West, along said right of way line, a distance of 21.36 feet to the point of curvarure of a curve concave wosterly and having a zadiun of 226.28 feer; thence proceed along said curvod right of way itne, ehrough a central angle of 22 degrees 30 minutes 27 seconds, an are dintance of 88.39 feet, (chord bearing and distance - south 12 degrees 07 minutes 05 seconds West, a distaner of 89.32 \{est); thence procced south 23 degrees 22 minutes 19 seconds Hest, along gaid right of way line, a distance of 61.37 feer ro the point of eurvarure os a curve concave northwestezly and having a radius of 37.00 feet; thence proceed along said curved right of way lina, through a central angle of 44 degrees 32 minutes $5 \theta$ seconds, an arc dintance of 28.19 feet, (chord bearing and distanes - souch 65 degreas 38 minutes 48 seconds Hest, a djatance of 28.05 feet), to a polint of reverse curvature of a curve concave southeagterly and heving a radius of 50.00 feet; thence proceed along said curved right of way, through a zentral angle of 07 degrees 47 minutes 06 seconds, an azc diszanco of 6.79 feet. (chord benring and distancc - south 64 degrees 01 minutes 65 seconds Nest, a distance of 6.79 feet, to the easterly boundary of sourhuind phase $v$, es recordad in zlat Book 11 , page 100, of the Public rccerds of okelooss county, Florida; thence proceed Morth 66 degrees 37 minutas 07 seconds west, along the easterly boundary of sald southuind phase $V$, a distance of 87.54 feet tc the point of curvature of a curve concave northeasterly and having a radius of 347.14 feet; chence procecd along said curved easterly boundary, through a central angle of 13 degrees it minures 04 seconds, an arc distance of 82.51 feet (chozd bearing and distance - Norti 59 degrees 43 minutes 07 seconds Nest, a distance of 82.31 (eet); thence proceed North 5 ? degrees 02 minutes 13 eeconds West, along said easterly boundary, a distance of 84.84 Eeer: thence proceed North 44 degrees 20 minutes 46 seconds West, along said easterly, boundary, a distanco of 279.94 feet; thance proceed North 19 degrees 20 minures 56 geconds Neat, ajong said easterly boundary, a diatance of 129.99 feet; thence proceed south 55 degrees 44 minutes 16 seconds Weet, along the northerly boundary of said sourhulnd Phase $v$, a distance of 79.94 feet, more or less, to the G2zers edge of a lakc; chence meander southerly and westerly along seid waters edge and along said northerly boundayy, a diseance of 307 faer, mose or ioas, to the most northresterly corner of Lot 26 of said southwind $v_{i}$ thence, departing said northerly boundary, continue along said uaters' edge, distance of 73 faet, more or leas, to a sapped iron rod (LB \#3501); thence convinue along gaid varers. edge, a distance of 6! feet, more or lees; thence, departing gaid watere edge, proceed North 77 dogrees 58 minutses 40 secends west, a distance of 10 feet, more or lesa, \%o a capped iron pipe (LS \#2.711); thence continue North 77 degrees 59 minutes 40 seconds west, a distance of 66.63 fest to the southeast cormer of sunget Bach phase II ar Eluewater bay, as recorded in plat Book 12. pages 35 and 36 , of the public recorda of okaloosa county, florida; thence procecd North 0.1 degrees 58 minutes 39 soconds East, along the easterly boundary of said sunset Beach Phase II ar Bluewater Eay, a distance of 79.63 feet; thence proceed North 17 degreen 59 minutes 21 seconde west, along seid easterly boundary, a diatance of 492.65 feet; thence proceed koreh 15 degroes 13 minuzen 31 seconds west, along said easterly boundary, a distance of 63.38 feer to the southerly right of way line of southwind Drive (variable right of vay), said print lying in a curve consave southerly and having a radius of 596.03 feet; thance procead along said curved right of way line, through a centrgl angla of 12 degrees 25 minures 29 secords, an arc distance of 129.25 feet, (chord bearing and distance - North 52 degrees 16 minu=es 19 seconds East, a distance of 129.00 foet): thence proceed North 58 degreas 29 minuts2 03 seconds East, along said southerly Elght of way line, 99.22 feet to the poine of cupwature of a curve concave northwesterly and having a radius of 306.28 feet; thonce procesd along ania curved sight of way dine, through a central angle of 53 degroes 07 minues 42 spconds, an are diatance of 286.00 fept, fchord bearing and distance - North 31 degrees 55 minutes 12 geconds East, a distance of 273.93 Eeet, to a point of reverae eurvature of a curve concave southeasterly and having a radius of 236.91 feer; thence proceed along said curved right of way line, through a central angle of 35 degrees 24 minures 27 seconds, an are dineance of 146.40 feet. (chord bearing and diatance - North 23 degress 03 minutes 34 seconis Eeet, a distance of 144.08 feet), To the Point of Beginning of che parcel of land heroin described, and containirg 12.62 acres, more or less.

DEECRIPTION：
（AS PREPARED BY GEORGE，MIELSEN AND TOORE，P．A．）

## Fairuaya 13 and ${ }^{\text {B }} 4$（Harsh Course）

Begin at the northerly most corngr of Lot 2，Southuind Phase vI，as recorded in Plat Book 11 ， page 74，of the Public records of okalooss County，Florida；thence proceed sourh 43 degreers 42 minutes 19 seconds West，elong the northerly boundary of said sourhwind phase vi，a distance of 498.05 fgot；thence procecd scuth 50 degrees 50 minutes 04 seconds West，a distance of 522.24 feet；thence proceed South 80 degrees 03 minutes 59 seconds Hest，along adid northerly boundary，a distancs of 279.22 feet；thence proceed south 06 degrees 19 minutes 28 seconds weer，along the westerly boundary of said southwind phase VI，a distance of 125.25 fear：thence proceed South 40 degrees 13 minutes 48 seconds Wcht，along said westcrly boundary，a distance of 146.04 faet；thenco proceed South 61 degrees 52 minuten 48 seconds East，along said westerly boundary，a distance of 85.32 feet；thance proceed South 45 degrees 24 minutes 36 seconds East，along said westerly boundary，a distance of 143.75 Gset；thence proceed South 51 degroes 04 minutes 40 seconds East，along said weaterly boundary，a distance of 37.65 feet to a 6 inch square concrete monument（LB $\$ 3501$ ）：thence continue South 51 degraes 04 minutes 49 seconds East，a distance of 25 feet，more or lesg， to the waters edge of Grass Lake；thence meander wosterly and sourhwestarly along said waters．edge of Grass lake， 905 feet ，more or less，to the mean high water line of Choctawhatchee Bay；thance meander northweaterly along said mean high warer line of Choctawhatcheo Bay， 665 feet，more or less，to a point on the southerly boundary of sunset Beach Phase I at Eluewater Bay，as reccried in Plat sook 12，pages 33 and 34 of the Public Records of oksloosa County，Flozida；thence proceed North 42 degrees 28 minutes 30 seconds East，along esid southerly boundazy of sunset seach Phase I at Bluewater Bay，a distance of 11 feet，more or less，to a capped iron pipe（LS $\frac{12711 \text { ）；thonce continue korth } 42 \text { degrees } 28 ~}{28}$ minures 30 seconds East，along said southerl．y boundary，a distance of 23.03 feet；thence proceed North 25 degrees 20 minutes 46 seconds gast，along said sourherly boundary，a distance of 46.75 fest；thence proceed North 42 degrees 50 minutes 11 seconds East，along said southerly boundary，a distance of 46.87 feet；thence proceed north 15 degress 40 minutee 46 seconds East，along gsid southerly boundary，a distance of 43.97 feet；thence procesd Noreh 26 degrees 2.6 minutcs 31 seconds Eaet，along gaid southerly boundary，a distance of 64.31 feat；thence proceed North 05 degrees 20 minutas 22 seconds west，along said southerly boundary，a distance of $8 . \varepsilon 6$ fons；to a point on a eurve concave noztherly and having a radius of 53.09 feet；thence，doparting sald sovtherly boundary，procoed along said curve， chrough a central angle of 38 degrees 46 minutos 52 seconds，a arc distance of 35.93 feer， （chord bearing and distance－North 65 degroes 16 minuees 06 seconds Eart，a dietance of 35.25 feet）to the point of tangency of said curve；thence proceed North 45 degrees 52 minutes 40 seconds East，a distance of 440.46 feet 2 a point on the westerly boundary of Southwind Phase 7 ，as recorded in Plat sook 11，page 100 of the public Records of okaloosa councy，Florida；thence procesd Sourh 66 degrees 43 minutes 10 seconds East，along said westerly boundary of Southwind phase $v$ ，a distance of 68.75 feor；thence proceed North 26 degress 53 minutes 25 seconds East，along the southsely boundary of said Southwind Phase $V$ ， a distance of 12.59 feet；thence proceed North 63 degrees 54 minutes 38 seconds East，alorg said sourherly boundary，a jistance of 136.43 feet：thence procsed North 68 degrees o3 minutes 21 seconds Esat，aleng said southerly boundery，a distance of 341.44 feet；thense proceed North 59 degrees 48 minures 85 soconds East，along said soucherly boundary，a distance of 499.90 feor；thence proceed North 54 degress 49 minutes 11 geconds gast，a distance of 345.16 fegt to a point on the sourhwesterly right of hay line of windrush Drive， said point also lying in a curve concave northeasterly and having a radius of 407.14 feet； thence procesd along said curved right of way ine，through a central angle of 03 degrees 57 minutes 43 aeconds，an arz digtance of 28.15 foet，（chord bearing and diszance－south 64 degrees 39 minutes 12 seconds East，a distance of 28.15 feet，to the point of tangency of said curve：thence proceed south 66 degrees 18 minceen 05 seconds East，along saic jight of way line，a diatance of 71.14 feet：to the Point of beginning of the parcel of land herein described，and containing 16.00 acres，mere or loss．

## DESCRIPTION：

（AS PREPARED BY GEORGE，MIELSEN AND TCOKE，P．A．）
Fairuay ts（Marsh Cousse）
Begin at the sourherly most cornez of Lot 42 ，sunset Beach phase II at Bluewater gey，ae recorded in plat Eook 12，pages 35 and 36 of the Public Records of Okaloosa County，Flozida； thence proceed south 77 degrees 58 minutes 40 seconds East，a dietance of 66.63 feet to a capped iron pipe（Is $\$ 2711$ ）；thence continue south 77 degrees 58 minutes 40 geconda Ease，a diatance of 10 fent，more or less，th the waters sdgs of a lake；thence meander easterly along said waters＇edge of lake，a distance of 67 toot，more or lees，to s．capped iron rod
 feet：eheace procred South 71 degrugs 20 minutea 58 caconds west，a diatance of 36.15 Eest to a capped iron rod（LB \＃3501）；thence proceed Horeh 30 degrees 12 minures 19 snconds Fest， a disiance of 5 feot，more or less，to the waters．edge of a lake；chence meander westerly along said uatera＇edge of lake，a distance of 450 feet，more or．lass；thence proceed sourh 02 degrees 10 minutes $3 \hat{i}$ seconds East，s di．stance of 2 feet，more or less，to a capped i，ron god（IB \＃3501）；thence sontinue scuth 02 degrees 10 minutes 37 seconds East，a distance of 112.37 feat to the westerly most corner of Zot 2.7 ，of the Anerded Plat of Southwind phase $U$ ， as recoried in Rlat Book 1l，page 200 of the official，Racords of okaloosa Counzy，Floriel； thence proceed South it degrees 23 minutes 03 seconds west，along the northeriy boundary of anid Amended Plat of Southwind Phsoe $V$ ，a distance of 193.02 feet；thence proceed sourh 18 degrees 25 minutes 37 seconds East，along the vesrarly boundary of said Amended Rlat of Southwind Phase V，a distance of IE5． 39 feet；thence proceed south 04 degrees 14 minutes 17 seconds West，along aald westerly boundary，a distence of 60,47 feet；thence departing aaid waseerly boundary of the smended plat of Southwind Phase $v$ ，proceed south 45 degrees 52 minutes 40 soconds west，$s$ distance of $\$ 40.46$ feet to the point of curvature of a gurve eoncavn northeasterly and having a radius of 53.09 feez；thence proceed along the arc of said curve，through a central angle cf 111 degrees 33 minutes 46 seconds，an arc distance of 103.37 feet，（chord bearing and distance－North 78 decrees 20 minutes 27 geconds Mest，a distance of 37. 月o feet）to a point on the easterly boundary of sunset Beach phase I at Bluewater bsy，as recorded in Plat Boek 12，pages 33 and 34 of the public records of okaloosa County，Florida；thonce proceed Nerth 02 degrees 59 minutes 48 geconds West，along said eastorly boundary of Sunset Beach Fhase I，at Bluewater Bay，a distance of 30.11 feet to the point of curvature of a curve concave westerly end having a radius of 122.33 feet；thence proceed along ssid easterly beundary and along the arc of said curve through a central angle of 18 deqrees 22 minuter 31 seconds，an sre diatance of 39.23 feet，（chord bearing and distance－North 12 degreas 11 minuree 04 seconds weat，a distance of 39.06 （08t），to the point of reverine survature of a curve concave earterly and having a radius of 25.00 feet； thence proceed along said easterly boundary and along the arc of seid curve through a central angle of 48 degreen 35 minutes 17 seconds，an sre distance of 21.20 feet，（chord bearing and distance－Nogeh 02 Jegreos 55 minutes 19 seconds East，a distance of 20.57 qeet）to the point of reverse eurvature of a curve concave vesterly and having a radius of 45.00 feet； ehence procesd along said easterly boundary and along the arc of said curve，through s eentral angle of 33 degrees 06 minutes 41 seconds，an arc distance of 26.01 feet．（chord bearing and dierance $=$ Forth 10 degrees 39 minutes 37 seconds East，a dietance of 25.65 feety．to the point of tangency of gaid eusve；thence procoed North 05 degrees 53 minutes 83 seconds West，along shid easterly boundary，a distance of 214.38 foot to a point on the gouthorly boundsry of the aferementioned sunser．Beach phase II at aluewater Bay，ss recorded in Plat Book 12，pages 35 and 36 of the Public Records of Okaloosa Councy，Florida：thence proeeed North 77 degrees 42 minutes 39 seconds East，along said southerly boundary of sunger Beach phase II at sluewerez Bay，a dizesnce of 727.03 feet：thence procesd North 79 degrees 50 minutes 53 seconds East，along gajd southerly boundary，a diaranco of 311.60 feet to the Roint of beginning of the parcel of land herein described，and containing 13.30 ances，mors or lese．

DESCREPTION：
（AS RREPARED BY GEORGE，NIELSEN \＆TOOKE，F．A．）
EAIRWAYS $\# 7$ \＆\＃（MMRSH COURSE\}
Begin at the southeast corner of southwind Phase II，as recorded In Plat Book 10 ，page 36 of the public Records of okaloosa county，Florida，aaid point lying on the westerly right of way Iine of southwind Drive（private road，variable R／W）；thence procead south 60 degrees 11 minutes 36 seconds west，ajong said westerly right of way line，a digtance of 64.15 feet； thence，departing said woseerly right of way line，proceed south it degrees 17 minures 08 seconds West，a dietance of i76．29 fepr；thence proceed south 56 degrees 36 minutes 47 seconds westr a distance of 637.02 feet；thmace proceed south 20 degrees 26 minutes 37 sconds East，a distance of 109.90 feet ro a poinf on a curve conchve northwesterly and having a radius of 50.00 feet；thence proceed along the arc of said curved boundary line， throngh a centrul angle of 164 degrees 44 minutes 20 seconds，an arc distance of 243.76 feet， （chord bearing and distance－south 72 degzees $0 \bar{T}$ minutes 21 soconda West，a diatance of 99． 12 feet）：thence proceed North 25 degrees 22 minutes 17 geconds Weat，a distance of 949.19 feet：thence proceed Borth 15 deqrees 09 minuteg 02 seconds Hest，a distsnce of 120.16 feet to a poine on the southorly boundury of southwind phase II as recorded in Plat Book IO，Page 36 of che public Recozda of okslonsa couney，Florida；thence proceced North 47 degrees of finuter 59 seconds tesi，along said sourherly boundary，a distance of 79.98 feer to a point on a ctrve concave northeasterly and baving a fadius of 100.00 feet；thence procerd along rhe arc of ghid curved mouthorly boundary，through a central angle of 64 degrees 46 minutes 46 seconds，an arc distance of 78.16 feet，（chord basring and distance－North 24 degrees 45 minuteg 45 sceonds West，a diztance of 76.18 feet）；thence preeeed Norish 71 degrees os rinutes 06 seconds West，along said southerly boundary，a distance of 70.04 Eeet to a point on the easterly right af way line of Baywind Drive（privere road， 50 foot R／H）．said point lying on a curve concave northwesterly and having a radius of 42.00 feer；chence prosebd along the arc of seid curved eastezly right of tay line chrough a central angle of 42 degreea 53 minutes 25 seconds，an are distance of 31.44 feer，（chord bearing and digtance－North 16 degrees 03 minutes 45 seconds East，a distance of 30.71 feet）；thence，departing said easterly right of way line of Buyrind Drive，proceed North 84 degrees 23 minures 29 gecondg Eagt，along the southerly boundary of said southwind phase II，a disiance of 74.87 feet 60 s point on a curve concave soucheasrarly and ha＊ing a radius of 100.00 feat；thence proceed siang the are of said eurved southerly boundary through a cencral angle of 86 degroes 21 minutes 47 seconds，an arc distanea of 150.73 feet，（chord bearing and distance－North 76 degrees 53 minures il seconds East，a distance of 136.86 feet）；ehence proceed south 59 degrees 52 minures 49 seconds East，alang saj．soucherly boundsry，a distance of 345.26 feet： thence proceed South 10 degrees 26 minutes 33 seconds East，along gajd southerly boundary， a diseance of 422.37 feer；thence proceed North 82 degrees 59 minutes 14 seconds East．along said southerly boundary，a distance of 83.73 feet；thence proceed North 46 degrees 14 minutes 27 seconds East，along said goutherly boundary，a disそance of 528.13 feat；thenee proceed Nerth 87 degrees 39 minutes 00 seconds．East，along said southerly boundary，a distance of 545.35 feet to a point on a cuzve concave southwestarly and having a radius of 50.00 fert； thenco proceed along the are of sald curved southerly boundary，thzough a contral angle of 60 degrees 12 minutes 44 seconds，an arc distance of 52.55 Eeet，fehord bearing and distance －South 62 degzees 15 minures 38 sesonds East，a dinvance of 50.16 feat）；thence prcceed South 32 degrees 09 minuten 16 geconds East，along the eoutherly boundary of nald southwind Phase II，a distance of $50.5 \%$ feet to the point of Beginning of che parcel hosein desczibed． Containing 12.35 scres，more of less．

## DESCRIPTIONT

(AS PREPARED BY GEORGE, MIELSEN है TOOKE, FMA

## CLUB BOUSE AT BLUENATER BAY

COHMENCE AT THE HOST SOUTHERLY CORNER OF THE VIILAS OF SI. ANDREWS AF BLUEWATER BAY, A PLANNED UNIT DEVELOPIENT IG A PORTION OP SECIION 22 , TOWNSEIR 1 SOUIH, RANGE 22 WEST, OKALOOSA COUNTY, FLORIDK LS RECORDED IN BOOK 7 AT PAGES 5 AIND 6 OE THE OFFICIAL RECORDS OF OKALOOSA COUTTY, FLORIDA; IHENCE EROCEED NORTB 46 DEGREES 16 MINUTES 23 SECONDS WEST, ALOMG TAE BOUMDARY OF THE VILLAS OF ST. ARDREWS A DISTANCE OF 80.00 PEET; THENCE DEFARTING THE BOUNDARY OF THE VILLAS OF ST. ANDREHS GO NORTH $4 E$ DEGREES 16 MIKUTES 23 SECONDS WEST, ALONG IHE NORTHERIY RIGHT-OF-WAY LINE OF BLUEWATER BOULEVARD, A DISTANCE OF 111.19 FEET TO TRE POINT OF BEGINNING; THENCE CONTINJE NORTK 46 DEGREES 16 MYNUIES 23 SECONDS WEST, ALONG THE NORTHERLY RIGHT OF WAY OF BLUEWATER BOULEVARD, A DISTANCE OF 283.64 EEET ZO $A$ POIMI OF CURVATURE OF A CURVE CONCAVE NORTHEASTERLY AND HAVING A RADIUS OF 2370.64 FEET; THENCE PROCEED NORTHNESTERLY ALONG THE ARC OF SAID CURVE TAROUGH A CENTRAL ANGLE OP O3 DEGREES 37 MINUTES 30 SECONDS, A DISTANCE OF 149.99 FEET (CRORD BEARING AND DISTANCE - NORTH 44 DEGREES 28 MINUTES OI SECONDS WEST, A DISTANCE OF 149.96 FEET) TO THE EAST BOUNDARY OF BLUEWATER BAY GOLF COURSE FAIRWAY 11 ; THENCE RROCEEDNORTH 40 DEGREES 59 MINUTES 28 GECONDS EAST, ALONG THE EAST BOUNDARY OF SAID BLUEWATER BAY GOLF COURSE FAIRWAY \#1, A DISTANCE OF 177.95 FEET; THENCE ZROCEED NORTH 25 DEGREES 45 HINUTES 09 SECONDS EAST, ALONG THE EAST BOUNDARY OF SAID BLUEWATER BAY GOLF COURSE FAIRGAY \#1, A DISTANCE OF 165.00 FEET; TO $A$ POINT ON THE SOUTHERLY BOUNDARY OF THE SAID VILLAS OE ST. ANDREWS; THENCE PROCEED SOUTH 64 DEGREES O7 MINUTES 35 SECONDS EAST; ALONG THE SOUTHERLY BOUNDARY OF SATD VILILAS OF ST. ANDREWS; A DISTANCE OF JE1. 20 FEET: TKENCE PROCEED SOUTH 13 DEGREES 66 MINUTES 42 SECONDS EAST; ALOKG THE SOUTHERLY BOUNDARY OF TKE SAID VILLAS OE ST. ANDREHS; A DISTAECE OF 210.74 FEET; THENCE DEPARTING THE SOUTHERLY BOUNDARY OF THE SAID VITTAS OF ST. ANDPEWS; PROCEED SOUTR 23 DEGREES IG HINUTES O 7 SECONDS EAST; A DISIANCE OF 121.06 FEET; TO A POINT ON THE SOUTHERTY BOUNDARY OF THE SAID VILLAS OF ST. ANDREWS; THETNCE FROCEED NORTH 84 DEGREES 13 MINUTES 37 SECONDS EAST; ALONG THE SOUTHERLY BOUNDARY OF TUE SAID VILLAS OF ST. ANDREWS; A DISTANCE OF 67.17 FEET; TRENCE DEPARTING THE SOUTHERLY BOUNDARY OF THE SAID VILLAE OF ST. ANDREWS; PROCESD SOUTE $G 3$ DEGREES 43 MINUTES 37 SECONDS WEST; A DISTANCE OF 260.07 FEET TO THE EORTHERLI RIGRT-OF-WAY LINE OF BLUEWATER BOULEVARD ( 120 FT. HIDE RIGHT OF WAY); AND THE POINI OF BEGIUNING; THE PARCEL OF LAND HEREIM DESCRIBED CONTAINS 3.04 ACRES MORE OR LESS.

## LEGAL DESCRIPTIOI TENHIS CENTER

 OYAIOOSA COULTY, FLORIDA; THEHCE GO HORTII 89 DEGREES II MINUTES 10 SECONDS HEST ALOHG THE HORIII LIME OF . HE MORIIEAST QUARIER OF SECTIOL 22, TUHNSIIIT 1 SOUII, RANGE 22 WEST A DISTAHCE OF 252.65 TEEI;

THENCE UEPARTIMG THE HORII LIME OR THE MORÏIEAST QUARTER OR SECTIOH 22, TOWISIITP I SOUII, RANGE 22 WEST GO SOUTII OI DEGREES 13 MIHUIES 31 SECONDS HEST A DISIAMCE OF 505.95 REET: 53 DEGREES 32 MIHITES 10 SECOHDS HEST A DISTAHCE OR $378.2911 E T$ :
 HEENCE GO SOIIII OA UEGREES 18 MIPMUES 39 SECOHOS EAST A DISTANLEE OR AB.5A TEE;
 IO HHE HORIIITRI.Y RIGHT OF WAY I.IMF. OF BAY URIVE (BO' R/W) ;
tIE NICE GO SOUIII B9 DEGREES 59 MIIUIES 12 SECOHOS HEST ALONG THE RORTHERI,Y RIGHI
 THERCE COHTIHUE SOUTH 89 DEGREES 59 MIRUIES 12 SECOHDS WEST ALOHG IHE NORHERIY RIGIIT OF HAY LIME OF BAY DRIVE A DISIANCE OR 148.00 FEET TO A ROIMT OF CURVAIUHE; IHEHCE GO HORIIIWESIERLY AI.OHG TIE CURVED NORTHERLY RIGIIT OF WAY LIME OF BAY DRIVE beimg cohicave to lile morthenst haviag a radius of 717.10 reet, a delia amgle or 57 DEGREES 16 MHUIES 25 SECOHISS AR ARE, DISTANCE OF 716. AZ TEET (CII - 687.35'. CII ARG = N G1 $\mathrm{I}^{\circ} 22^{\circ} 36^{\prime \prime} \mathrm{W}$ ) TO ^ POIMT OII THE ARC OF IHE CURVF.; IIIEHCE DEPART WIG•THE HURIIERLY RIGIIT OF WAY LIME OF BAY DRIVE GO MORTII 30 DEGREES 11 MIPLUES 29 SECOHUS EAST $\wedge$ DISTAHICE OR 86.62 FEET; TIIEHCE GO NORIII 69 DEGREES O2. MIRUIES 48 SECOHDS EAST A DISTAIICE OF 127.00 TEET: IHEHCE GO SOUIII 20 DEGREES 57 MINUTES 12 SECOHOS EAST A DISTAHCE OF 16.00 CEET: HHERCE GO RORIII 69 DEGREES 02 MIRUIES 18 SECORUS EAST A DISIAIICE OF 130.00 TELI: THENCE GO MORIH 80 DEGREES 29 HIDHIES 1 S SECOHOS EAST A DISIANCE OF 131.69 TEET; THERICE GO SOUII 25 DEGREES 39 MIMITES 51 SECORDS EAST A DISTANCE OF 73.01 rEET: THERCE GO SOUTII 49 DEGREES 59 MIHHIES O6 SECORUS EAST A DISTAHCE OF 92.36 rEET: IHEHCE GO SOUIII 20 DEGRESS 51 MIHUTES 12 SECOIUS EAST A DISIARICE OF 75.00 TEEI; THEHCE GO SOIIII 62 DEGREES 38 MINHES 32 SECOHIDS EAST $\AA$ DISTAIICE OF 85.70 FEET: IHENCE GO SOUIII 33 DEGREES 00 M, IUIIES 15 SECOHIOS EAST $\AA$ DISIARICE OF 91.01 TEET: THEHCE GO SUHIII 43 DEGREES 05 MIHHIES 20 SECOHDS EAST A DISIAHCE OR 63. 69 PEET: THERCE GO SOUIII 20 DEGREES 57 MIHLIES 12 SECONOS EAST A DISIAICE OF 56.00 FEE :

 - RCEL OT LAHI HEREIH DESCRIBED COHIAIHIHG 5.24 ACRES MORE OR LESS ARID LYIMG,


## EXHIBIT G

PARCEL 5

ROYAL OAK SWIM AND TENNIS


#### Abstract

LEGAL DESCRIPTION as furnished by F.B. Took, Jr., 12/8/86 Begin at the most southwesterly corner of Royal Oak Villas at Bluewater Bay a Townhouse Development in a portion of Section 22, Township-1-South, Range-22-West, Okaloosa County, Florida as recorded in the Plat Book 8 at page 25 of the official records of Okaloosa County, Florida; thence go along the westerly boundary of Royal Oak Villas, N00 ${ }^{\circ} 48^{\prime} 06^{\prime \prime} E$ a distance of 579.68 feet to a point on the North, line of Section 22, Township-1-South, Range-22-West, Okaloosa County, Florida; thence go along the North line of Section 22 N89.11'54"W a distance of 486.00 feet; thence departing the North line of Section 22 , go $511^{\circ} 41^{\prime} 13^{\prime \prime} \mathrm{W}$ a distance of 316.06 feet to a point on the right-of-way of Bay Drive; said point being on a curve concave northeasterly and having a radius of 317.18 reet; thence go southeasterly along the arc of said curve, being the right-of-way of Bay Drive, a distance of 27.24 feet (CII=24.24', Cll BRG $\left.=S 60^{\circ} 36^{\prime} 48^{\prime \prime} \mathrm{E}\right)$ to a point of tangency; thence go along the right-of-way of Bay Drive $563^{\circ} 04^{\prime} 18^{\prime \prime} E$ a distance of 727.52 [eet to a point of tangency of a curve concave northeasterly and having a radius of 421.00 feet; thence go southeasterly along the arc of said curve a distance of 17.40 feet ( $\mathrm{CH}=17.39^{\prime}, \mathrm{CH} \mathrm{BRG}=\mathrm{S} 64^{\circ} 15^{\prime} 20^{\prime \prime} \mathrm{E}$ ) to the POINT OF BEGINNING of the above described parcel of land containing 5.96 acres, more or less.


## EXHIBIT H

PARCEL 2

## LEGAL DESGRIPTION: Gleneagles Green Swim and Tennis Area

Commence at the southernmnost corner of Gleneagles Green at Bluewater Bay, a Townhouse Development in a portion of Section 22 , Township 1 South, Range 22 West, Okaloosa County, Florida as recorded in Plat Book 7 at Page 23 of the official records of Okaloosa County, Florida; said point being a point on a curve concave southeasterly and having a radius of 383.13 feet; thence go along the arc of said curve (said curve being the boundary of Gleneagles Green and the right-of-way of Oakmont Drive) a distance of 182.14 feet (Chord $=180.43$ feet, Chord Bearing $=N 12^{\circ} 18^{\prime} 43^{\prime \prime} \mathrm{E}$ ) to a point of tangency; thence go North $25^{\circ} 55^{\prime} 51^{\prime \prime}$ East a distance of 261.74 feet to the POINT OF BEGINNING; thence cleparting the right-of-way of Oakmont Drive go South $67^{\circ} 00^{\prime} 00^{\prime \prime}$ East a distance of 141.58 feet; thence go North $66^{\circ} 30^{\prime} 00^{\prime \prime}$ East a distance of 215.00 feet; thence go North $51^{\circ} 30^{\prime} 00^{\prime \prime}$ East a distance of 94.00 feet; thence go North $22^{\circ} 30^{\prime} 00^{\prime \prime}$ West a distance of 26.18 feet; thence go North $08^{\prime} 045^{\prime} 32^{\prime \prime}$ East a distance of 43.19 feet; thence go North $06^{\circ} 22^{\prime} 11^{\prime \prime}$ West a distance of 21.08 feet; thence North $17^{\circ} 2^{\prime} 04^{\prime \prime}$ West a distance of 35.07 feet; thence North $79^{\circ} 12^{\prime} 07^{\prime \prime}$ West a distance of 16.11 feet; thence North $22^{\circ} 30^{\prime} 00^{\prime \prime}$ West a distance of 78.91 feet; thence go North $73^{\circ} 00^{\prime} 00^{\prime \prime}$ West 172.00 feet to a point on the right-of-way of Oakmont Drive; thence go along the right-ofway of Oakmont Drive South $25^{\circ} 55^{\prime} 51^{\prime \prime}$ West a distance of 363.34 feet to the POINT OF BEGIPNING of the above described parcel of land containing 2.14 acres, more or less.

## EXHIBIT I

PARCEL 6

## LEGAL, DESCRIDPION: Woodlands Recreation Area

BEGIIINIMG at the northeast corner of Fractional section 26, Township-1-South, Range-22-West, okaloosa County, Florida; run Worth $88^{\circ} 48^{\prime} 04^{\prime \prime}$ West along the north boundary thereor 300.00 feet; thence departing said north bounclary run South 00.55'02" West 300.00 [eet; thence South $88^{\circ} 48^{\prime} 04^{\prime \prime}$ East 300.00 Leel to a point on the east boundary of said Section 26 , thence South $00^{\circ} 5^{\circ} 5^{\prime} 02^{\prime \prime}$ West along said east line 180.00 feet to the northeast corner of mlock $A$ of The Woodlands Phase II at Bluewater lBay, according to plat thereof rocotcled in plat book 8 at pages $59-60$ of the public records of Okaloosa County, Florida; thence North $88^{\circ} 4 B^{\prime} 04^{\prime \prime}$ West along the northerly boundary of said Block $\AA 510.00$ feet to a point on the easterly right-ol-way line of Greenwood Way; thence North 00"55'02" East along said east right-of-way line 590.15 [eet to a point on the north right-or-way line or Saint Andrews Drive and the southerly boundary of the Woodlands Phase IV at Bluewater Bay, accorcling to plat thereof recorded in plat Book 9 page 90 of the public records of okaloosa County, Florida; thence along the boundary of The Woodlands phase IV at Bluewater Bay the following courses: Horth $00^{\circ} 52^{\prime} 30^{\prime \prime}$ East 52.99 Leet; South $89^{\circ} 00^{\prime} 05^{\prime \prime}$ East 180.00 reet; North $00^{\circ} 52^{\prime} 30^{\prime \prime}$ East 20.00 reet; thence departing the boundarys of 'The Woodlands Phase IV run South $89^{\circ} 08^{\prime} 05^{\prime \prime}$ East 2.9.97 reet to a point on a curve concave southeasterly and having a radius of 270.00 feet; thence along said curve in a northeasterly direction through a central angle of $29^{\circ} 15^{\prime} 10^{\prime \prime}$ an arc distance of 137.85 [eet (chord=136.35 [eet, chord bearing=H $18^{\circ} 01^{\prime} 18^{\prime \prime}$ E);
; thence departing said curve run North $00^{\circ} 51^{\prime \prime} 55^{\prime \prime}$ Fast a distance of 37.29 reet to a point on a cul-de-sac having a radius of 50.00 feet; thence northeasterly along a segment of said cul-de-sac (canc:ave northwesterly) through a central angle of $89^{\circ} 5^{\prime} 06^{\prime \prime}$, an arc distance of 78.15 feet (chord-70.65 feet, chord bearing $=\mathrm{N}$ 15053'59" F) to the southwest corner of Lot 3, Block 13 of said Woodlands lhase IV; thence South $89^{\circ} 08^{\prime} 05^{\prime \prime}$ East along said south boundary $15 n$. no reet to the southeast corner of said lot 3 also being on the east boundary of Section 23 , Township 1 South, Range 2.2 West; thence South $00^{\circ} 50^{\prime} 59^{\prime \prime}$ West along said east boundary 365 . 0n feet to the rolNT OF I3EGINHIHG. lyying and being in Section 23 הnd Fractional Section 26, Jownship-1-South, IRange-2.-West, okalousa County, Florida, and containing 6.54 acres more or less.

# EXHIBIT J 

PARCEL 7

## LEGAL DESCRIPTION: Parkwood Estal:es Recreation Area

A parcel of land lying in the forthwest $1 / 4$ of the flortheast $1 / 4$ of Section 14, Township 1 South, Range 22 West (also being a portion of Government Lot 2), Okaloosa County, Florida, being more particularly described as follows:

BEGINNING at the northeast corner of the village of Bolton at Bluewater Bay, (previously known as Parkwood Estates Phase 4) as recorded in Plat Book 12 , liage 58 of the public records of Okaloosa County, Florida said point also being an Eglin Air Force Base (E.A.F.B.) boundary; thence run $1102^{\circ} 15^{\prime} 15^{\prime \prime} \mathrm{E}$ along said E. $\overline{\mathrm{A}} . \mathrm{F} . \mathrm{B}$. boundary 870.25 feet to a point on the north line of said Section 14; thence N $87054^{\prime} 03^{\prime \prime}$ W along said north line $1,137.14$ feet to its intersection with the approximate shore line of Rocky Bayou (October 3, 1991); thence departing said north Section line rum along said approximate shore line the following 16 (sixteen) calls:

to its intersection with the northerly boundary line of rarkwowl Estates Phase 3 at Bluewater Bay ass recorled in l'lat Book 11, 1'arje 81. Of the public records of okaloosn County, florida; thence departing said Rocky Bayou shoreline run $519^{\circ} 4^{\prime \prime} 56^{\prime \prime} \mathrm{E}$ along said northerly boundary of Parkwond Estates Phase 3 a distance of 45.83 feet; thence continuing along said mortherly boundary run $s$ $70^{\circ} 15^{\prime} 56^{\prime \prime} \mathrm{E} 85.00$ reet; thence $1180^{\circ} 36^{\prime} 39^{\prime \prime} \mathrm{F} 225.00$ feet; thence 5 $56^{\circ} 05^{\prime} 04^{\prime \prime}$ E 29.16 feet; thence $1180^{\circ} 36^{\prime} 39^{\prime \prime}$ F 25.00 feet to a point on the mesterly right-of-way line of Bluewater Boulevard Morth; said right-of-way (as it pertains to this description) being a curve concave to the southwest and having a radius of 25.00 feet; thence along said curve in a northwesterly direction throngh a central angle of $49^{\circ} 10^{\prime} 04^{\prime \prime}$ an arc distance of 21.45 Eeet (Chord $=$ 20.B0 feet, Chord Bearing $=N 31^{\circ} 38^{\prime} 56^{\prime \prime}$ W) to a point of reverse curve (cul-de-sac) concave to the southeast and having a radjus of 40.00 feet; thence along said cul-de-sac in a northeasterly direction through a central angle of $179^{\circ} 00^{\prime} 00^{\prime \prime \prime}$ an arc distance of 124.97 feet (Chord $=80.00$ feet, Chord Bearing $=N 33^{\circ} 16^{\prime} 02^{\prime \prime}$ E.) to its intersection with the westerly boundary of the aforementioned village of Bolton at Bluewater Bay; thence departing said cul-desac, run N $32^{\circ} 46^{\prime} 02^{\prime \prime} \mathrm{E}$ along said westerly boundary 213.17 feet to its intersection with the northerly boundary of said village of Bolton at Bluewater Bay; thence S $87^{\circ} 51^{\prime} 02^{\prime \prime} \mathrm{F}$ along said north boundary 158.16 feet; thence $S 02^{\circ} 08^{\prime} 58^{\prime \prime}$ iv 20.00 feet; thence $s$ $87^{\circ} 51^{\prime} 02^{\prime \prime} E$ E 398.73 feet to the POLHI OF BEGIHMIHG. Containiny 22.77 acres, more or less.

## EXHIBIT K

## LEGAL, DESCRIPTIOH: (prepared by the uislersigniedi)

That part of fractlonal Sectlon 16 lylng south ans west of Warl Cove, east and north of Amended Plat of Marlina Cuve Vlllage as recorrled In lilat book 6, Paye 12. Publlc Recorvs of Okalousa County, Florlda and north of Morlna Ruad, EMCEIT Harlik Villas at Blueraler Bay as recorterl In Plat look 2, Pagr 10s, Public Hecords of Okaloosa County, Florlda. All lylng anl beling In fractlonal Section
 acres, more or less.

## EXHIBIT L

## LEGAL DESCRIPTION: Bluewater Bay Beach Parcel

A parcel of land lying in fractional Section 16, Township 1 South, Range 22 West, Okaloosa County. Florida being more particularly described as follows:

Commence at the most northerly corner of Marina Cove Village, a Townhouse Development in fractional Section 16, Township 1 South, Range 22 West, Okaloosa County. Florida, as recorded in Plat Book 6. Page 12 of the olficial records of Okaloosa County, Florida; thence go S $78^{\circ} 14^{\prime} 33^{\circ} \mathrm{W}$ a distance of 311.42 lect to a point on the approximate shoreline of Ward's Cove and the POINT OF BEGINNING; thence run S $49^{\circ} 07^{\prime} 50^{\circ}$ W for a distance of 24.24 foet to a point on the appoximate shoreline of Rocky Bayou; thence continuing along said Rocky Bayou shoreline the following two (2) courses: N $10^{\circ} 44^{\prime} 29^{\prime \prime}$ W 34.34 leet; N $49^{\circ} 43^{\circ} 00^{\circ}$ W 66.71 leet; thence departing said Rocky Bayou shoreline run the following five ( 5 ) courses; $\mathrm{N} 20^{\circ} 57^{\prime} 13^{\prime \prime} \mathrm{W} 104.23$ feet; N $34^{\circ} 09^{\circ} 20^{\circ} \mathrm{W} 94.70$ feet; N $35^{\circ} 48^{\circ} 36^{\circ}$ W 61.08 reet; $N 22^{\circ} 41^{\prime} 25^{\circ}$ W 37.67 leet; $N 10^{\circ} 12^{\prime} 21^{\circ}$ W 21.08 leet to the approximate shoreline of Rocky Bayou; thence continulng along said shoreline the following sixteen (16) courses: N $35^{\circ} 29^{\prime} 14^{\prime \prime}$ E 25.81 feet; N $04^{\circ} 05^{\prime 2} 24^{\prime \prime}$ E 28.58 feef; N $16^{\circ} 51^{\prime} 54^{\prime \prime}$ W 100.31 leet; N $12^{\circ} 17^{\circ} 07^{\circ}$ W 107.08 feet; $N 06^{\circ} 36^{\prime} 49^{\prime \prime}$ W 47.89 feet; $N 00^{\circ} 40^{\prime} 55^{\prime \prime}$ W 44.69 leot; $N 12^{\circ} 37^{\prime} 23^{\circ}$ E 40.66 feet; N $13^{\circ} 37^{\prime} 15^{\prime \prime}$ E 46.07 leet; $N 05^{\circ} 53^{\prime} 25^{\prime \prime}$ E 41.54 feet; $N 06^{\circ} 17^{\prime} 19^{\prime \prime} \mathrm{W} 47.39$ leet; $N$ $10^{\circ} 18^{\prime} 49^{\circ}$ W 109.81 reet; N $10^{\circ} 43^{\prime} 44^{\prime \prime}$ W 79.24 leet; $N 08^{\circ} 31^{\prime} 24^{\prime \prime}$ W 124.25 fent; N $13^{\circ} 03^{\prime \prime} 47^{\circ}$ W 90.69 leet; $N 10^{\circ} 52^{\prime} 22^{\circ}$ W 44.71 feet; $N 24^{\circ} 29^{\prime} 47^{\prime \prime}$ E 45.26 leet to a point on the approximately shoreline of Ward's Cove; thence continuing along the approximate shoreline of Ward's Cove the lollowing iwenty-rine (29) courses: S 55n37'27" E 39.08 feet; S $15^{\circ} 21^{\prime \prime} 33^{\circ}$ E 37.39 leet; S $10^{\circ} 17^{\prime} 42^{\circ}$ E 69.56 feet; S $21^{\circ} 12^{\prime} 03^{\prime \prime}$ E 61.18 feet; S $18^{\circ} 16^{\prime} 24^{\prime \prime}$ E 13.60 feet; S $15^{\circ} 17^{\prime \prime} 35^{\prime \prime} \mathrm{W}$ 40.11 feet; S $10^{\circ} 44^{\prime} 49^{\prime \prime}$ E 61.30 reet; S $44^{\circ} 22^{\prime} 38^{\prime \prime}$ E 46.34 leet; S $80^{\circ} 03^{\prime} 41^{\prime \prime}$ E 55.95 feet; $N$ $88^{\circ} 26^{\prime} 57^{\prime \prime}$ E 63.45 leet; N $84^{\circ} 56^{\prime} 20^{\prime \prime}$ E 48.25 leet; S $55^{\circ} 10^{\prime} 00^{\prime \prime}$ W 39.39 leet; S $28^{\prime \prime} 17^{\prime} 23^{\prime \prime}$ W 54.23 reet; S $07^{\circ} 24^{\prime} 30^{\circ}$ E 71.72 leet; S $04^{\circ} 34^{\prime} 49^{\prime \prime}$ W 47.52 feet; S $05^{\circ} 45^{\prime} 01^{\circ}$ W 66.87 feet; S
 48.27 feet; S $27^{\circ} 48^{\prime} 39^{\circ}$ E 86.09 leet; S $02^{\circ} 06^{\prime} 26^{\circ}$ W 51.19 feet; S $09^{\circ} 14^{\prime} 47^{\circ}$ E 35.74 leet; S $67^{\circ} 30.05^{\prime \prime}$ W $48.74 ; 508^{\circ} 04^{\prime} 52^{\prime \prime}$ W 79.04 leet; S $13^{\circ} 49^{\prime} 24^{\prime \prime}$ W 83.51 leet; S $16^{\circ} 44^{\prime} 26^{\prime \prime}$ E 80.98 leet; $30^{\circ} 12^{\prime} 21^{\circ \prime}$ E 63.90 feet; S $53^{\circ} 08^{\prime} 25^{\prime \prime}$ E 30.51 leet to the POINT OF BEGINNING. Containing 3.96 acres, more or less.

## EXHIBIT M

## PARCEL 8

Unit 33 Amended Plat of Royal Oak Villas at Bluewater Bay, according to the plat thereof as recorded in Plat Book 8, Page 25, Public Records of Okaloosa County, Florida.

## EXHIBIT N

## LEGAL DESCRIPTION:

COMMENCE AT THE SOUTHERNMOST CORNER OF THE VILLAS OF ST. ANDREWS, AT BLUEWATER BAY, A PLANNED UNIT DEVELOPMENT AS RECORDED IN PLAT BOOK 7, PAGE 5, OF THE PUBLIC RECORDS OF OKALOOSA COUNTY, FLORIDA;
THENCE GO NORTH 43 DEGREES 43 MINUTES 37 SECONDS EAST ALONG THE SOUTHEASTERLY BOUNDARY LINE OF THE AFORESAID VILLAS OF ST.ANDREWS A PLANNED UNIT DEVELOPMENT A DISTANCE OF 281.62 FEET;
THENCE GO NORTH 88 DEGREES 43 MINUTES 37 SECONDS EAST ALONG THE AFORESAID SOUTHEASTERLY BOUNDARY LINE A DISTANCE OF 10.12 FEET TO THE POINT OF BEGINING;
THENCE CONTINUE NORTH 86 DEGREES 43 MINUTES 37 SECONDS EAST ALONG THE AFORESAID SOUTHEASTERLY BOUDARY LINE A DISTANCE OF 30.89 FEET;
THENCE GO NORTH 52 DEGREES 24 MINUTES 32 SECONDS EAST ALONG THE AFORESAID SOUTHEASTERLY BOUNDARY LINE A DISTANCE OF 144.71 FEET;
THENCE DERARTING THE SOUTHEASTERLY BOUNDARY LINE OF THE VILLAS OF ST. ANDREWS, AT BLUEWATER BAY, A PLANNED UNIT DEVELOPMENT, GO SOUTH 37 DEGREES 35 MINUTES 28 SECONDS EAST A DISTANCE OF 401.15 FEET; THENCE GO SOUTH 59 DEGREES 38 MINUTES 46 SECONDS EAST A EISTÁNCE OF 817.09 FEET;

THENCE GO ALONG A CURVE TO THE LEFT HAVING A RADIUS OF 60.00 EEET AN ARC DISTANCE OF $86.27(\mathrm{CH}=79.03 ; \mathrm{CH} \quad \mathrm{BRG}=\mathrm{N} 8305$ O8 E); THENCE GO SOUTH 10 DEGREES 55 MINUTES 13 SECONDS EAST A DISTANCE OF 109. 14 FEET TO A POINT ON THE NORTHERLY RIGHT-OF-WAY LINE OF BLUEWATER BOULEVARD (120' R/W);
THENCE GO SOUTH 79 DEGREES 04 MINUTES 47 SECONDS WEST ALONG THE AFORESAID NORTHERLY RIGHT-OF-WAY LINE A DISTANCE OF 312.19 FEET TO A POINT OF CURVATURE;
THENCE CONTINUE ALONG THE AFORESAID NORTHERLY RIGHT-OF-WAY LINE ALONG A CURVE TO THE RIGHT HAVING A RADIUS OF 772.27 FEET AN ARC DISTANCE OF 736.57 FEET ( $\mathrm{CH}=708.97$; CH BRG=N 733548 W ) TO THE POINT OF TANGENCY; THENCE GO NORTH 46 DEGREES 16 MINUTES 23 SECONDS WEST ALONG THE AFORESAID NORTHERLY RIGHT-OF-WAY LINE A DISTANCE OF 446.97 EEET;
THENCE DEPARTING THE NORTHERLY RIGHT-OF-WAY LINE OF BLUEWATER BOULEVARD ( $120^{\prime} \mathrm{R} / \mathrm{W}$ ) GO NORTH $43^{\circ}$ DEGREES 43 MINUTES 37 SECONDS EAST A DISTANCE OF 41.96 FEET;
THENCE GO NORTH 18 DEGREES 23 MINUTES 25 SECONDS EAST A DISTANCE OF 273.07 FEET TO THE POINT OF BEGINNING;

THE ABOVE DESCRIBED PARCEL OF LAND IS SITUATED IN SECTIONS 22 AND 23, TOWNSHTP 1 SOUTH, RANGE 22 WEST, OKALOOSA COUNTY, FLORIDA AND CONTAINS 11.3. ACRES MORE OR LESS.

## EXHIBIT 0

## (BBDC Tract)

All those common areas, parcels and undedicated roadways owned by BBDC, located in the Bluewater Bay Development, some of which are shown on the Subdivision Plats.

## $u$ as <1 w 100.14 reet to the POINT OF BEGINNNMG.

The above deacribed parcel is situated in Section 23, Township 1 South, Ranje 22 West, Ofcaloosa County, Florida and contains 12.79 acres, more or less.

LESS AND EXCEPT THE FOLLOWING PARCEL OF LAND:

LEGAL DESCRIPTION:
Commencing at the northwest comer of Lot 51, Block " B ". The Hoodlands Phase V . according to plat thereof recorded in Plat Book 9, Page 96, Public Reconds of Olaloosa County, Florida, said point lying on the easterly right-of-way line of White Point Road; thence $\operatorname{rin} \mathrm{N} 1659$ '04" E (reference bearing) along said right-of-way lire 641.64 feet to the proposed westerly right-of-way line of white Point Road: thence run $N 4101$ '19" E along sald proposed right-of-way line 131.24 feet to the southerly right-of-way line of Florida State Road No. 20; thence run S $4858^{\prime} 41^{\prime \prime} \mathrm{E}$ alorg said right-of-kay line 119.00 feet to the POINT OF BEGINNING; thence continue along aforesaid right-of-way line 150.00 feet: thence departing said right-of-way line run S 41 01'19" W 150.00 feet; thence run N $4858^{\prime} 41^{\prime \prime}$ W 150.00 feet; thence run N 41 01'19" \& 150.00 feet to the POINT OF BEGINNING. Containing 0.52 acres, more or less, and lying in a portion of Section 23. Township 1 South, Range 22 hest, Okaloosa County, Florida.-

PARCEL CH-3
Beginning at the Northmest corner of Lot 51, Block B, Woodlands V Subdivision as recorded in Plat Book 9, Page 96 of the Public Records of Okaloosa County, Florida, said point being on the Easterly right-of-way of White Point Road (110' $\mathrm{r} / \mathrm{W})$; thence run alang sald right-of-way $\mathrm{N} 15^{\circ} 55^{\prime} 33^{\prime \prime} \mathrm{E} 701.020$ feet; thence continuing along said right-of-way N $39^{\circ} 57^{\prime} 38^{\prime \prime}$ E 76,75 feet to the intersection of the Southerly right-of-way of State Road 20 ( $\mathrm{r} / \mathrm{w}$ varies); therso alang said right-of-way S $50^{\circ} 02^{\prime} 22^{\prime \prime} \mathrm{E} 405.98$ feet; thence $\mathrm{N} 39^{\circ} 57^{\prime} 38^{\prime \prime} \mathrm{E} 20.00$ feet; thence S. $50^{\circ} 02^{\prime} 22^{\prime \prime} \mathrm{E} 633.90$ feet; thence departing said right-of-way run $\mathrm{S} 00^{\circ} 49^{\prime} 07^{\prime \prime} \mathrm{W}$ 400.00 feet; thence $\mathrm{N} 50^{\circ} 02^{\prime} 22^{\prime \prime} \mathrm{W} 390.63$ feet; thence $\mathrm{S} 00^{\circ} 49^{\prime} 07^{\prime \prime} \mathrm{W} 110.74$ fent.


## LEGAL DESCRIPTION: Parcel CM-4

Commence at the southwesterly corner of Parkrood place at Bluewater Bay as recorded in plat Book li at page 37 of the official recoris of Okaloosa County, Florida, said point being on the easterly rigint-of-way line of Bluewater Eoulevara (120' R/W) and being on a curve concave to the west and having a racius of 816.75';

Thence departing the boundary of parkwood place go aiong the curved right-of-way line of Bluewater Boulevard a distance of $508.46^{\prime}\left(\mathrm{CH}=500.29^{\prime}, \mathrm{CH} \mathrm{BRG}=\mathrm{S} 22^{\circ} 09^{\prime} 46^{\prime \prime} \mathrm{W}\right)$ to a point of tangency;
Thence go along the right-of-way line of Bluewater Bouievard $S$ $39^{\circ} 59^{\prime} 50^{\prime \prime} \mathrm{W}$ a distance of 44.14' to the POINT OF BEGINNING; Thence departing said rignt-of゙-way go $S 50^{\circ} 00^{\prime} 10^{\prime \prime} \mathrm{E}$ a distance of 1917.50';

Thence go S $00^{\circ} 50^{\prime} 59^{\prime \prime} \mathrm{W}$ a distance of $412.52^{\prime}$ to a point on the northerl right-of-wa line of Highwav 20 (R/w varies);
Thence go along the right-of-way of Highway $20 \mathrm{~N} \mathrm{49}{ }^{\circ} 59^{\prime} 58^{\prime \prime} \mathrm{W}$ a distance of 501.50';
Thence go along the right-of-way line of fighwav $20 \mathrm{~N} 39^{\circ} 5^{\prime \prime} 10^{\prime \prime} \mathrm{E}$ a distance of 20.00';
Thence go along the rignt-of-way of Hignway $20^{\prime} \mathrm{N} 50^{\circ} 00^{\prime} 50^{\prime \prime} \mathrm{W}$ a distance of 533.98';
Thence go along the rignt-of-way line of Hignway $20 \mathrm{~N} 50^{\circ} 00^{\prime} 10^{\prime \prime} \mathrm{W}$ a distance of 1024.18' to a point on the easterly right-of-way Iine of Bluewater Boulevard;
Thence departing the right-of-way of fighway 20 go aiong the right-of-way of Bluewater. Boulevard $N 11^{\circ} 52^{\prime} 10^{\prime \prime} \mathrm{W}$ a distance of $113.40^{\prime}$ co a point of chxvature of a curve concave to the east and having a radius of $76.00^{\prime}$;
Thence go along tine curved right-of-way line of Bluewater Boulevard a distance of 68.79' ( $\mathrm{CH}=66.47^{\prime}, \mathrm{CH} \mathrm{BRG}=\mathrm{N}$ $14^{\circ} 03^{\prime} 50^{\prime \prime} \mathrm{E}$ ) to a point of tangency;
Thence go along the right-of-way of Bluewater Boulevard $N$ $39^{\circ} 59^{\prime} 50^{\prime \prime} \mathrm{E}$ a distance of $170.20^{\prime}$ to the POINT OF BEGINNING OE the herein described parcel of land lying and peing in Section 23, Township-1-South, Range-22-West, Okaloosa County, Florida, and containing 14.14 acres more or less.

Tract II -Parkwos Estates

COMMENCE AT THE SOUTHEAST CORNER OF SECTION 14, TOWNSHIP 1 SOUTH, RANGE 22 WEST, OKALOOSA COUNTY, FLORIDA; THENCE PROCEED NORTH 88. DEGREES 01 MINUTES 56 SECONDS WEST, ALONG THE SOUTH LINE OF SAID SECTION 14 A DISTANCE OF 1346.06 FEET TO THE WEST LINE OF THE EAST HALF OF THE EAST HALF OF SAID SECTION 14;
THENCE DEPARTING THE AFORESAID SOUTH LINE OF SECTION 14 PROCEED NORTH 02 DEGREES 15 MINUTES 15 SECONDS EAST ALONG SAID WEST LINE OF THE EAST HALF OF THE EAST HALF OF SECTION 14 A DISTANCE OF IOOO. 30 FEET TO THE POINT OF BEGINNING;
THENCE CONTINUE NORTH 02 DEGREES 15 MINUTES 15 SECONDS EAST ALONG SAID WEST LINE OF THE EAST HALF OF THE EAST HALF OF SECTION 14 A DISTANCE OF 1717.76 FEET TO A CONCRETE MONUMENT HEREAFTER REFERRED TO AS POINT "A" ON THE SOUTH EDGE OF THE WETLANDS AREA;
THENCE MEANDER TO THE WEST ALONG THE EDGE OF SAID WETLANDS AREA TO A POINT HEREINAFTER REFERRED TO AS POINT "B" "POINT "B" LYING SOUTH 76 DEGREES. 13 MINUTES 20 SECONDS WEST AND A DISTANCE OF 491.36 FEET FROM POINT "A"; THENCE PROCEED SOUTH 34 DEGREES 36 MINUTES 24 SECONDS WEST A DISTANCE OF 129.27 FEET TO A POINT ON THE CURVED EASTERLY RIGHT-OF-WAY OF A PRIVATE ROAD ( $35^{\circ} \mathrm{R} / \mathrm{W}$ ) CURVING TO THE LEFT, HAVING A RADIUS OF 493.98 FEET, DELTA = 01 DEGREES 48 MINUTES 26 SECONDS, CHORD $=15.58$ FEET, CHORD BEARING $=$ SOUTH 46 DEGREES 23 MINUTES 53 SECONDS EAST; THENCE PROCEED ALONG THE ARC OF SAID CURVED EASTERLY RIGHT-OF-WAY A DISTANCE OF 15.58 FEET TO A POINT OF REVERSE CURVATURE ON A CURVE TO THE RIGHT, HAVING A RADIUS OF 309.25, $D E L T A=29$ DEGREES 33 MINUTES 57 SECONDS, CHORD $=157.82$ FEET, CHORD BEARING $=$ SOUTH 32 DEGREES 31 MINUTES-07 SECONDS EAST; THENCE PROCEED ALONG THE ARC OF SAID CURVED EAST RIGHT-OF-WAY A DISTANCE OE 159.58 EEET TO A POINT OF TANGENCY;
THENCE PROCEED SOUTH 17 DEGREES 44 MINUTES 09 SECONDS EAST ALONG SAID EAST RIGHT-OF-WAY LINE A DISTANCE OF 148.63 FEET TO A POINT OF CURVATURE ON A CURVE TO THE RIGHT HAVING A RADIUS OF 129.53 FEET, DELTA $=56$ DEGREES 17 MINUTES 54 SECONDS, CHORD $=122.21$ FEET, CHORD BEARING $=$ SOUTH 10 DEGREES 24 MINUTES 48 SECONDS WEST;
THENCE PROCEED ALONG THE ARC OF SAID CURVED EAST RIGHT-OE-WAY A DISTANCE OF 127.27 FEET TO A POINT OF REVERSE CURVATURE ON A CURVE TO THE LEFT, HAVING A RADIUS OF 122.55 EEET, DELTA $=36$ DEGREES 23 MINUTES 29 SECONDS, CHORD $=76.54$, CHORD BEARING SOUTH 20 DEGREES 21 MINUTES 53 SECONDS WEST; THENCE PROCEED ALONG THE ARC OF SAID CURVED EAST RIGHT-OF-WAY LINE A DISTANCE OF 77.84 FEET TO A POINT OF TANGENCY; THENCE PROCEED SOUTH 02 DEGREES 10 MINUTES 05 SECONDS WEST ALONG SAID EAST RIGHT-OF-WAY LINE A DISTANCE OF 37.50 EEET TO A POINT OF CURVATURE OF A CURVE TO THE RIGHT HAVING A RADIUS OF 721.37 FEET, DELTA $=26$ DEGREES 00 MINUTES 00 SECONDS, CHORD $=324.55$ FEET, CHORD BEARING $=$ SOUTH 15 DEGREES 10 MINUTES 05 SECONDS WEST;
THENCE PROCEED ALONG THE ARC OF SAID CURVED EAST RIGHT OF WAY
A DISTANCE OF 327,35 FEET TO A POINT OF TANGENCY;

## Tract Il (COHT.)

DESERTION (CONT.)
THENCE PROCEED SOUTH 28 DEGREES 10 MINUTES 05 SECONDS WEST
ALONG SAID EAST•RIGHT-OF-WAY LINE A DISTANCE OF 355.44 FEET TO
A POINT OF CURVATURE OF A CURVE TO THE LEFT HAVING A RADIUS OF 458.96 FEET, DELTA $=26$ DEGREES OO. MINUTES 00 SECONDS, CHORD $=$ 206.49 FEET, CHORD BEARING $=$ SOUTH 15 DEGREES 10 MINUTES 05 SECONDS WEST:
THENCE PROCEED ALONG THE ARC OF SAID CURVED EAST RIGHT-OF-WAY A DISTANCE OF 208.27 FEET TO A POINT OF TANGENCY;
THENCE PROCEED SOUTH 02 DEGREES 10 MINUTES 05 SECONDS WEST ALONG SAID EAST RIGHT-OF-WAY LINEA DISTANCE OF' 345.63 FEET
'TO A' POINT" OF CURVATURE OF A CURVE TO THE LEFT HAVEING A
RADIUS OR 464.93 FEET, DELTA $=36$ DEGREES 27 MINUTES 46
SECONDS, CHORD $=290.91$ FEET, CHORD BEARING $=$ SOUTH 16
DEGREES 03 MINUTES 48 SECONDS EAST;
THENCE PROCEED ALONG THE ARC OF SAID CURVED EAST RIGHT-OF-WAY
A DISTANCE OF 295.88 FEET TO A POINT OF TANGENCY;
THENCE PROCEED. SOUTH 34 DEGREES 17 MINUTES 39 SECONDS EAST
ALONG THE SAID EAST RIGHT-OF-WAY LINE A DISTANCE OF 155.76 FEET TO A POINT OF CURVATURE OF A CURVE TO THE RIGHT HAVING A: RADIUS OF :243.32 FEET, DELTA $=36$ DEGREES 14 MINUTES 38 SECONDS, CHORD = 151.36. FEET, CHORD BEARING SOUTH 16 DEGREES 10 MINUTES 20 SECONDS EAST:
THENCE PROCEED ALONG THE ARC OF SAID CURVED EAST RIGHT OF WAY A DISTANCE OF 153.92 FEET TO A POINT OF TANGENCY:
THENCE PROCEED SOUTH 01 DEGREES 56 MINUTES 59 SECONDS WEST ALONG SAID EAST RIGHT-OF-WAY LINE A DISTANCE OF 112.86 FEET TO THE NORTH RIGHT-OF-WAY LINE OF ROUTE NUMBER 218 (RANGE ROAD, 100'R/W):
THENCE PROCEED SOUTH 86 DEGREES 58 MINUTES 23 SECONDS EAST ALONG SAID NORTH RIGHT-OF-WAY LINE A DISTANCE OF 405.89 FEET; THENCE DEPARTING SAID NORTH RIGHT-OF-WAY LINE PROCEED NORTH 02 DEGREES 15 MINUTES 15 SECONDS EAST CONTIGUOUS WITH THE EAST BOUNDARY LINE OF OKALOOSA COUNTY WASTE WATER TREATMENT PARCEL A DISTANCE OF 99.12 RET:
THENCE PROCEED NORTH 87: DEGREES 44 MINUTES 45 SECONDS WEST CONTIGUOUS WITH THE SOUTH BOUNDARY LINE OF OKALOOSA COUNTY WASTE WATER TREATMENT PARCEL A DISTANCE OF 335.00 FEET: THENCE PROCEED NORTH 02 DEGREES 15 MINUTES 15 SECONDS EAST ALONG THE EAST BOUNDARY LINE OF ORALOOSA COUNTY WASTE WATER TREATMENT PARCEL A DISTANCE OF 785.00 FEET;
<THENCE PROCEED SOUTH 87 DEGREES 44 MINUTES 45 SECONDS EAST ALONG THE NORTH BOUNDARY LINE OF OKALOOSA COUNTY WASTE WATER TREATMENT PARCEL A DISTANCE OF 400,00 FEET TO THE POINT OF BEGINNING.
THE ABOVE DESCRIBED PARCEL OF LAND IS SITUATED IN A PORTION OF SECTION 14, TOWNSHIP 1 SOUTH, RANGE 22 WEST, OKALOOSA COUNTY, FLORIDA AND CONTAINS 24.75 ACRES:

COMAENCE AT TIIE SOUTITWEST CORNER OF CARRIBBEAN VILLAGE ENST UNIT II゙ AT BLUEWATER BAY ACCORDING TO TIE PLAT THEREOF RECORDED IH PLNT BOOK 6, PAGE 54, PUBLIC RECORDIS OF OKLOOSA COUNTY, FLORIDA, SAID POINT BEING ON TYE NORTHIERLY RIGIT-OF-WAY OF WOODLANDS DRIVE (FORMRRLY ST. ANDREWS DRIVE) ; THENCE RUN N $88^{\circ} 48^{\prime} 04^{\prime \prime} W$ ALONG SAID RIGHT-OF-WAY A DISTANCE OF 126.37 FEET TO TIIE FOINT OF BEGINIING; SAID POINT BEING THE POINT OE CURVATURE OF $A$ CURVE CONCAVE TO TIE SOUTIENST AND IUNVING ^ RADIUS OF 1,476.37 FEET; THIENCE SOUTIWESTERLY ALONG SAID RUGITT-OF-WAY THIROUGH A CENTRAL ANGLE OF $11^{\circ} 55^{\prime} 24^{\prime \prime}$ (CHORD $=306.68$ FEET, CHORD BEARING S $85^{\circ} 14^{\prime} 11^{\prime \prime} \mathrm{W}$ ) AN ARC DISTANCE OF 307.23 FFET TO $\Lambda$ POINT OF REVERSE CURVE, SAID CURVE BEING CONCAVE TO TIE NORTIIWEST AND HAVING $\Lambda$ R RNDIUS OF 866.24 FEET: TIIENCE SOUTIINESTERLY ALONG SAID CURVE THROUGII $\Lambda$ CENTTAL ANGLE OF $18^{\circ} 38^{\prime} 58^{\prime \prime}$ (CIIORD $=280.71 \mathrm{FEET}$, CIIORD BEARING $=S 88^{\circ} 35^{\prime} 59^{\prime \prime}$ W) AN ARC DISTANCE OF 281.96 EEET TO THE POINT OF TANGENCY; THENCE N $82^{\circ} 04^{\prime} 32^{\prime \prime} \mathrm{W} 904.86$ FEET TO TIIE POINT OF CURVATURE OF A CURVE CONCAVE TO THE NORTIEAST AND ILAVING A RADIUS OF 341.13 FEET; TIIPMCE NORTIWESTERLY ALONG SAID CURVE THROUGI A CENTRAL ANGLE OF $61^{\circ} 06^{\prime} 41^{\prime \prime}$ (CHORD $=346.84 \mathrm{FEET}$, CHORD BEARUNG $=N 51^{\circ} 31^{\prime} 11^{\prime \prime}$ W) AN ARC DISTANCE OF 363.85 FEET TO TIE POINT OF TANGENCY: SAID POINT BEING ON TIIE NORTIIENSTERLY RIGITT-OF-WAY OF SOUTIIWIND DRIVE: (FORMERLY ST. NNDREWS DRIVE); THENCE RUN N $20^{\circ} 57^{\prime} 51^{\prime \prime}$ W ALONG SAID RIGIT-OF-WAY A DISTANCE OF 333.49 FEET TO THE POINI OF CURVATURE OF A CURVE CONCAVE NORITEASTERLY AND ILAVING A RADIUS OF 195.33; THENCE NORTIIWESTERLY ALONG SAID CURVE THROUGI A CENIRAL ANGLE OE $31^{\circ} 58^{\prime} 30^{\prime \prime}$ (CIIORD $=107.60 \mathrm{FEET}$, CHORD BEARING $=\mathrm{N} 04^{\circ} 58^{\prime} 36^{\prime \prime} \mathrm{W}$ ) NN ARC DISTANCE OF 109.01 FEET; TIIENCE DEPARTING SAID RIGITT-OF-WAY RUN S $49^{\circ} 33^{\prime} 45^{\prime \prime}$ E A DISTANCE OF 694.30 FEET; THENCE $S ~ 82^{\circ} 04^{\prime} 32^{\prime \prime}$ E 831.97 FEET TO $\Lambda$ POINT OF CURVATURE OF $\Lambda$ CURVE CONCAVE NORTIINESTERLY AND HAVING A RADIUS OF 61.53 FEES; THENCE NORTHEASTERLY ALONG SAID CURVE THROUGH $A$ CENTRAL ANGLE OF $54^{\circ} 38^{\prime \prime} 47^{\prime \prime}$ (CIIORD $=56.49$ EEET, CHORD BEARING $=N 70^{\circ} 36^{\prime} 13^{\prime \prime}$ E) $\Lambda N$ ARC DISTANCE OF 58.68 FEET; TIIENCE N $15^{\circ} 35^{\prime} 05^{\prime \prime}$ W A DISTANCE OF 162.67 FEET; TIIENCE N $56^{\circ} 14^{\prime} 25^{\prime \prime}$ E 253.00 EEET, MORE OR LESS, TO THE WATER'S EDGE OF AN UNNMMED LAKE; TIENCE MEANDER SOUTIIEASTERLY NLONG SAID WATER'S EDGE 496.00 FEET, MORE OR LESS, TO IIS INTERSECTION WITII A LINE RUNNING N $24^{\circ} 30^{\prime} 45^{\prime \prime}$ W FROM TTE POINT OF BEGINNING; TIENCE DEPNTTING SAID WATER'S EDGE RUN S $24^{\circ} 30^{\prime} 45^{\prime \prime}$ E 78.00 FEET, MORE OR LESS, TO TIE POIMT OF BEGINNING. CONTAINING 10.9 ACRES, MORE OR LESS.

TURNBERRY PLACE as shown on the plat thereof in Plat Book 11, Page 75, of the official records of Okaloosa County, Florida.

Commence at the G．L．O．monument marking the Northeast corner of the Northwest 1／4 of Section 23，Townsh1p－1－South，Range－22－West， okaloosa County，Florlda；
Thence go along the north ilne of Section $23 \mathrm{~N} 89^{\circ} 04^{\prime} 00^{\prime \prime} \mathrm{H}$ a distance of 294．17＇；
Thence departing sald section Ilne go $S 01^{\prime} 22^{\prime} 01^{\prime \prime}$ W a distance of 275．00＇to the POINT OF BEGINNING；
Thence go $S 01^{*} 22^{\prime} 01^{\prime \prime}$－a distance of $35,00^{\prime}$ ；
Thence go S $89^{\circ} 04^{\prime} 00^{\prime \prime} \mathrm{E}$ a distance of $131.17^{\prime}$ ；
Thence go $S$ 01： $22^{\prime \prime} 01^{\mathrm{n}} \mathrm{H}$ a distance of $250.00^{\prime}$

 curved rlght－of－vay line of Bluevater Houlevard（ $120^{\prime} \mathrm{R} / \mathrm{W}$ ），sal
curve beling concave to the vest and having a radius of $696.75^{\prime}$ ； curve belng concave to the vest and having a radius of 696.75 ；
Thence go southerly along the curved right－of－way ine a distance of $638.84^{\prime}\left(\mathrm{CH}=616.70^{\prime}, \mathrm{CH}\right.$ 日RG $\left.=S 13^{\circ} 43^{\prime} 49^{\prime \prime} \mathrm{M}\right)$ to a polnt of tangency；
Thence go along the right－of－vay $S 39^{\circ} 59^{\prime} 50^{\prime \prime}$ H a distance of 214.34 ，to a polnt of curvature of a curve concave to the northwest and having a radius of 76.00 ＇
Thence go along the curved right－of－vay a distance of 68.80 （ CH
－ $66.47^{\prime}$ ， CH BRG $=\mathrm{S} 65^{\circ} 55^{\prime} 50^{\prime \prime} \mathrm{H}$ ）to a point of tangency；
Thence go along the rlght－of－way N 88．08＇10 W a distance of 113.72 ，to a polnt on the northerly right－of－vay ine of HIghvay 20 （ $\mathrm{R} / \mathrm{h}$ varles）；
Thence go along the right－of－way of Highway $20 \mathrm{~N} 50^{\circ} 00^{\prime} 10^{\prime \prime} \mathrm{H}$ a distance of 484．94＇；
Thence go along the right－of－way Ilne s $39^{\circ} 59^{\prime} 50^{\prime \prime} \mathrm{H}$ a distance of 25.05

Thence go along the right－of－way ilne N $50^{\circ} 00^{\prime} 10^{\prime \prime} \mathrm{W}$ a distance of $832.65^{\prime}$ ；
Thence departing the Ilght－of－vay Ilne of Highvay 20 go N $39^{\circ} 59^{\prime} 50^{\prime \prime} \mathrm{E}$ a distance of $291.43^{\prime}$ ；
Thence go N $50^{\circ} 00^{\prime} 10^{\prime \prime} \mathrm{H}$ a distance of 101．74＇；
Thence go N $88^{\circ} \mathbf{3 7}^{\prime} 54^{\prime \prime} \mathrm{H}$ a distance of 101.56 to a point on the easterly boundary of Merchants Walk Phase III as recorded In Plat Book 9 at Page 1 of the official records of okaloosa county， Florlda；
Thence go along the boundary of Merchants Halk Phase III $\mathbb{N}$ $01^{\prime} 22^{\prime} 39^{\prime \prime} \mathrm{E}$ a distance of $1.41 .52^{\prime}$ ；
Thence departing the boundary of Merchants．Walk Phase III go N Merchants Walk phase $V$ as recorded in plat Book io at Page 5 of the official records of Okaloosa County，Florida；
Thence go along the boundary of Merchants Walk Phase $V N$ $01^{*} 22^{\prime} 39^{n} \mathrm{E}$ a distance of $1.03^{\prime}$ ；
Thence departing the boundary of Merchants Walk Phase $V$ go $s$ $89^{\circ} 03^{\prime} 55^{\prime \prime} \mathrm{E}$ a distance of $120.00^{\prime}$ to the POINT OF BEGINNING of the herein described parcel of land，lying and being in Section 23，Tounship－1－South，Range－22－West，Okaloosa County，Florlda， and containing 20．57acres more or less．

## LEGAL DESCRIPTION：Multifamily Parcel

Commence at the G．L．D．monument marking the Northeast corner of the Northwest 1／4 of Section 23，Township－1－South，Range－22－West， Okaloosa County，Florida；
Thence go along the north line of Section $23 \mathrm{~N} 89^{\circ} 04^{\circ} 00^{\circ} \mathrm{W}$ á distance of 294．17＇；
Thence departing said section line go $S 01^{\prime 2} 22^{\prime} O 1^{\prime \prime} \mathrm{W}$ a distance of $310.00^{\prime}$ ；
Thence go $S \quad 89^{\circ} 04^{\prime} 00^{\prime \prime} E$ a distance of $131.17^{\prime}$ to the POINT OF BEEINNING，said point being a point of curvature of a curve concave to the southwest and having a radius of $1097.44^{\prime}$ ；
Thence go southeasterly along said curve a distance of $509.97{ }^{\prime}$ ， $\mathrm{CH}=505.40^{\prime}, \mathrm{CH} \mathrm{BRG}=575^{\circ} 45^{\prime} 15^{\prime \prime} \mathrm{E}$ ）to a point of tangency；
Thence go s $62^{\circ} 26^{\prime} 30^{\prime \prime} E$ a distance of $184.04^{\prime \prime}$ to a point of curvature of a curve concave to the northeast and having a radius of $553.74^{\prime}$ ；
Thence go southeasterly along said curve a distance of $236.10^{\prime \prime}$ c $\mathrm{CH}=234.31^{\prime}, \mathrm{CH}$ 日RG $=574^{\circ} 39^{\prime} 23^{\prime \prime} \mathrm{E}$, to a point of tangency；
Thence go $S 66^{\circ} 52^{\prime} 15^{\prime \prime}$ E a distance of 189．98＇to a point on the Westerly right－of－way 1 ine of Bluewater Boulevard；
Thence go along the right－ot－way 1 ine of Bluewater Boulevard $S$ $31^{\prime \prime} 32^{\prime} 46^{\prime \prime} E$ a distance of 121.27 ＇to a point of curvature of a curve concave to the southwest and having a radius of 696．75＇； Thence go along the curved right－of－way line a distance of $231.17^{\prime}$（ $\left.\mathrm{CH}=230.11^{\prime}, \mathrm{CH} B R G=\mathrm{S} 22^{\circ} 02^{\prime} 29^{\prime \prime} \mathrm{E}\right)$ ；
Thence departing said curved right－of－way 1 ine go N 日 $9^{\circ} 04^{\prime} 00^{\prime \prime} \mathrm{W}$ a distance of 825．08＇；
Thence $90 \mathrm{~N} 50^{\circ} 00^{\prime} 10^{\prime \prime} \mathrm{W}$ a distance of $521.44^{\prime}$ ；
Thence go $\mathrm{N} O 1^{\circ} 22^{\prime} 01^{\prime \prime} \mathrm{E}$ a distance of 250.00 to the POINT aF日EGINNING of the herein described parcel of land lying and being in Section 23，Township－1－South，Range－22－West，Okaloosa County， Florida，and containing 10.00 acres more or less．

## GCI-1 (GLENLAALE)

## DESCRIPTION

Commence at the Southernmost corner of Bluewater Bay Village l-A Subdivision as recorded in Plat Book 5 at Page 107 and 108 of the Public Records of Okaloosa County, Florida;
Thence go South 65 degrees 15 minutes 23 seconds West along the Southerly Rightof Way line of the proposed Bluewater Boulevard ( $120^{\circ} \mathrm{R} / \mathrm{W}$ ) a distance of 96.66 feet to a point of curvature;
Thence go along the aforesaid proposed Southerly Right-of-Hay line along a curve to the right, having a radius of 1832.57 feet, an arc distance of 442.13 feet $\left(\mathrm{CH}=441.06^{\prime} ; \mathrm{CH} . \mathrm{BRG}=\mathrm{S} 72^{\circ} 10^{\prime} 05^{\prime \prime} \mathrm{W}\right)$ to a point of Tangency;
Thence go South 79 degrees 04 minutes 47 seconds West along the aforesaid proposed Southerly Right-of-Way line a distance of 1709.61 feet;
Thence go North 10 degrees 55 minutes 13 seconds West a distance of 120.00 feet to a point on the Northerly Right-of-llay line of the aforesaid proposed Bluewater Bay Boulevard and the Point of Beginning;
Thence contínue Narth 10 degrees 55 minutes 13 seconds West a distance of 186.00 feet;
Thence go North 51 degrees 53 minutes 57 seconds West a distance of 797.76 feet;
Thence go North 37 degrecs 35 minutes 28 seconds West a distance of 561.56 feet;
Thence go North 10 .degrees 36 minutes 54 seconds West a distance of 130.66 feet;
Thence go North 31 degrees 58 minutes 17 seconds East a distance of 246.98 feet;
Thence go South 58 degrees 01 minutes 43 seconds East a distance of 407.28 feet;
Thence go South 83 degrees, 20 minutes 43 seconds East a distance of 685.34 feet;
Thence go South 32 degrees 36 minutes 11 seconds East a distance of 1202.64 feet to a point on the aforesaid proposed Northerly. Right-of-Hay line of Bluewater Bay Boulevard;
Thence go South 79 degrees 04 minutes 47 seconds West along the aforesaid proposed Northerly Right-of-Way line a distance of 789.65 feet to the Point of Beginning;
The above described parcel of land lying in Sections. 22 and 23;"Towinhip"1 South, "; Range 22 West, Okaloosa County, Florida and contains 28:026. acres or 113,415 square meters.

Begin at the southwesterly corner of Parkwood place at Bluewater Bay as recorded in Plat Book 11 at Page 37 of the official records of Okaloosa County, Florida, said point being on the easterly right-of-way linc of Bluewater Boulevard ( $120^{\prime} \mathrm{R} / \mathrm{W}$ ); Thence departing said right-of-way line go along the boundary of Parkwood Place S $49^{\circ} 59^{\prime} 58^{\prime \prime} \mathrm{E}$ a distance of $842.52^{\prime}$;
Thence departing the boundary of Parkwood Place go S $49^{\circ} 59^{\prime} 58^{\prime \prime} \mathrm{E}$ a distance of $804.66^{\prime}$;
Thence go S $00^{\circ} 50^{\prime} 59^{\prime \prime} \mathrm{W}$ a distance of 670.89';
Thence go $\mathrm{N} 50^{\circ} 00^{\prime} 10^{\prime \prime} \mathrm{W}$ a distance of 1917.50' to a point on the easterly right-of-way line of Bluewater Soulevard;
Thence go along the rigint-or-way line of Bluevater Boulevard $N$ $39^{\circ} 59^{\prime} 50^{\prime \prime} \mathrm{E}$ a distance of $44.14^{\prime}$ to a point of curvature of a curve concave to the west and naving a radius of $816.75^{\prime}$; Thence go along the curved rigit-of-way Iine of Sluewater Boulevard a distance of $508.46^{\prime}$ ( $\mathrm{CH}=500.29^{\prime}, \mathrm{CH}$ BRG $=\mathrm{N}$ $22^{\circ} 09^{\prime} 46^{\prime \prime} \mathrm{E}$ ) to the POINT OF BEGINNING of the herein described parcel of land lying and being in Section 23. Township-1-South, Range-22-West, Okaloosa County, Florida, and containing 20.91 acres more or less.

LESS AND EXCEPT THE FOLLOWING PARCEL OF LAND:

A parcel of land situated in Section 23 , Township 1 South, Range 22 west, Okaloosa County, Florida; being more particularly=described as follows:

BEGINNING at a concrete monument marking a point in common to the southernmost corner of Blue Pine Village phase III, $\Lambda$ planned Unit Development as recorded in Plat Book 11, Page 86 ; and the most westerly corner of Blue Pine Village Phase II, as recorded in Plat Book 10, Page 51 of the public records of Okaloosa County, Florida; thence, run $S 49^{\circ} 59^{\prime} 58^{\prime \prime} E$ along the southwesterly line of said Blue Pine Village Phase II 348.60 feet; thence departing said southwesterly line, run $S 9^{\circ} 57^{\prime \prime} 48^{\prime \prime}$ W 471.08 feet; thence, run N $50^{\circ} 01^{\prime} 21^{\prime \prime} W 462.25$ Eeet; thence, run N $39^{\circ} 57^{\prime} 48^{\prime \prime} \mathrm{E} 471.27$ feet to a point on the southwesterly line of the aforesaid Blue Pine village phase II, A Planned Unit Development; thence, run $S$ 49059'58" E along said southwesterly line 113.65 feet to the POINT OF BEGINNING. Parcel contains 5.00 acres, more or less,

## CM-2 EXHIBIT <br> P

## SSCRIPTION:

egin at the Northeast Corner of Caribbean Village East Unit III, as recorded n. Plat 6 at Page 64 of the Official Records of Okaloosa County, Florida; hence proceed along the Northeasterly line of Caribbean Village East Unit III orth $49^{\circ} 59^{\prime} 37^{\prime \prime}$ West a distance of 1267.08 feet to the Easterly Right-of-Way ine of Bluewater Blvd; Thence proceed along the Easterly Right-of-Way line of luewater Blvd North $38^{\circ} 30^{\prime} 23^{\prime \prime}$ East a distance of 305.14 feet; Thence proceed orth $811^{\prime} 2^{\prime \prime}$ East a distance 126.31 feet to the Southerly Right-of-Way Iine E State Highway $\# 20$; Thence proceed along the Southerly Right-of-Way line of tate Highway \# 20 South $49^{\circ} 5^{\prime} 3^{\prime \prime \prime}$ East a distance of 1013.20 feet to the ssterly Right-of-Way line of white Point Road; Thence proceed along the zsterly Right-of-Way line of White Point Road South $15^{\circ} 55^{\prime} 33^{\prime \prime}$ West a distance : 438.13 feet to the point of Beginning of the parcel of land herein sscribed, containing 10.77 acres, more or less.

Together with nonexclusive easement for pedestrian, golf cart and vehicular access, ingress and egress over the roadways and common areas, as they may be located from time to time on the EFI Tract described as follows:

LEGAL DESCRIPTION: Forest Service Paras

A parcel of land situated in Sections 14 and 15. Township 1 South, Range 22 West, Okaloosa County, Florida; being more particularly described as follows:

BEGINNING at the 1980 Eglin Air Force Base (E.A.F.B.) monument (set by Heidt \& Associates) marking the southwest corner of Section 15, Township 1 South, Range 22 West, Okaloosa County, Florida; thence run $588^{\circ} 10^{\prime} 00^{\prime \prime} \mathrm{E}$ along the south line of said Section 15 a distance of $2,709.80$ feet; thence $\$ 88^{\circ} 09^{\prime} 55^{\circ} \mathrm{E}$ 2710.09 feet to a Government Land Office (G.L.O.) monument marking the southeast corner of said Section 15; said G.L.O. monument also being the southwest corner of Section 14, Township 1 South, Range 22 West; thence $588^{\circ} 01^{\prime} 59^{\circ} \mathrm{E}$ along the south line of said Section 14 a distance of 965.07 feet to a point on the southwesterly right-of-way line of Florida State Highway No. 20 (200' right-of-way); thence departing said south Section Line, run N48 ${ }^{\circ} 47^{\prime} 52^{\circ} \mathrm{W}$ along said southwesterly right-of-way line 237.89 feet; thence N $48^{\circ} 59^{\prime} 14^{\text {² }} \mathrm{W} 3,561.21$ feet to a point on a curve concave to the northeast and having a radius of $5,829.58$ feet; thence in a northwesterly direction through a central angle of $04^{\circ} 12^{\prime} 51^{\prime \prime}$ an arc distance of 428.79 feet (chord $=428.68$ feet, chord bearing $=\mathrm{N} 46^{\circ} 52^{\prime} 49^{\circ} \mathrm{W}$ ); thence departing said southwesterly right-of-way, run N88 ${ }^{\circ} 25^{\prime} 10^{\prime \prime}$ W 396.84 feet; thence S02 $^{\circ} 05^{\prime} 15^{\circ} \mathrm{W}$ 1,339.88 feet; thence $\mathrm{N}^{\circ} 8^{\circ} 18^{\prime} 23^{\prime \prime} \mathrm{W}$ 2,711.69 feet to a point on the east right-of-way line of Bay Drive ( $80^{\prime}$ right-of-way); said point also being on the west line of Section 15; thence along said east right-of-way line and said west section line 1,333.01 feet to the POINT OF BEGINNING. Parcel contains 207.74 acres, more or less.

Less and except Parcel 1, Parcel 2 and Parcel 3.

## LEGAL DESCRIPTION: Parcel No. 1

BEGINNING at the 1980 Eglin Air Force Base monument (set by Heidt \& Associates) marking the S.W. corner of Section 15, Township 1 South, Range 22 West, Okaloosa County, Florida, run $N O 2^{\circ} 00^{\prime} 04^{\circ} \mathrm{E}$ along the west boundary of said Section 15 a distance of 455.80 feet; thence departing said west boundary run
N66 ${ }^{\circ} 32^{\prime} 30^{\prime \prime}$ E781.22 feet; thence N $33^{\circ} 34^{\prime} 57^{\prime \prime} E 642.07$ feet to a point on the north line of the S.W. $1 / 4$ of the S.W. $1 / 4$ of the aforesaid Section 15 ; thence N88 ${ }^{\circ} 18^{\prime} 23^{\prime \prime} \mathrm{E}$ along said north line 1670.06 feet to a 1980 Eglin Air Force Base monument (set by Heidt \& Associates) marking the N.E. corner of the S.E. $1 / 4$ of the S.W. $1 / 4$ of the aforesaid Section 15 ; thence $N 02^{\circ} O 5^{\prime} 155^{\prime \prime} E$ along the west boundary of the N.W $1 / 4$ of the S.E $1 / 4$ of Section 15 a distance of 685.09 feet to its intersection with the jurisdictional line established by the Florida Department of Natural Resources; thence meander said jurisdictional line the following courses: N86 ${ }^{\circ} 37^{\prime \prime} 42^{\prime \prime} \mathrm{E}$ 60.01 feet; $N 79^{\circ} 34^{\prime} 09^{\circ} \mathrm{E} 30.49$ feet; $\mathrm{S}^{\circ} 9^{\circ} 05^{\prime} 55^{\circ} \mathrm{E} 15.22$ feet; $\mathrm{S} 26^{\circ} 46^{\prime} 04^{\circ} \mathrm{E} 35.59$ feet; $\mathrm{S} 27^{\circ} 06^{\prime} 02^{\circ} \mathrm{W}$ 21.95 feet; S $86^{\circ} 17^{\prime} 19^{\prime \prime} \mathrm{E} 45.99$ feet; S $63^{\circ} 58^{\prime} 36^{\prime \prime} \mathrm{E} 22.04$ feet; $\mathrm{S} 17^{\circ} 24^{\prime} 07^{\prime \prime} \mathrm{E} 32.11$ feet; $\mathrm{N} 81^{\circ} 20^{\prime} 17^{\prime \prime} \mathrm{E}$ 35.27 feet; $\mathrm{S} 57^{\circ} 09^{\prime} 14^{\circ} \mathrm{E} 54.69$ feet; $\mathrm{S} 38^{\circ} 48^{\prime} 42^{\circ} \mathrm{E} 46.18$ feet; $\mathrm{S}^{\prime} 9^{\circ} 04^{\prime} 58^{\circ} \mathrm{E} 41.10$ feet; thence departing said jurisdictional line, run $\mathrm{N} 40^{\circ} 30^{\prime} 26^{\prime \prime} \mathrm{E} 252.47$ feet; thence $\mathrm{N} 36^{\circ} 28^{\prime} 16^{\circ \prime} \mathrm{E} 370.56$ feet; thence $\mathrm{N} 41^{\circ} 00^{\prime} 46^{\prime \prime} \mathrm{E}$ 79.81 feet to an iron rod numbered 2711 on the southwesterly right-of-way line of Florida State Highway No. 20; thence $\mathrm{S}^{\circ} 8^{\circ} 59^{\prime \prime} 14^{\prime \prime} \mathrm{E}$ along said right-of-way line 1733.96 feet; thence departing said right-of-way line run S $41^{\circ} 10^{\prime} 46^{\circ} \mathrm{W} 193.85$ feet; thence $\mathrm{N} 67^{\circ} 33^{\prime} 40^{\circ} \mathrm{W} 270.46$ feet; thence $\mathrm{N} 48^{\circ} 59^{\prime} 14^{\prime \prime} \mathrm{W} 650.48$ feet; thence N36 ${ }^{\circ} 04^{\prime} 27^{\circ} \mathrm{W} 616.33$ feet; thence $\mathrm{S} 23^{\circ} 50^{\prime} 53^{\prime \prime} \mathrm{W} 291.07$ feet; thence $\mathrm{S}^{\circ} 49^{\circ} 45^{\prime} 48^{\prime \prime} \mathrm{W} 292.17$ feet to a point on the jurisdictional line established by the Florida Department of Natural Resources; thence along said jurisdictional line the following courses: $\mathrm{S} 58^{\circ} 02^{\prime} 55^{\prime \prime} \mathrm{E} 45.79$ feet; $\mathrm{S} 31^{\circ} 01^{\prime} 01^{\prime \prime} \mathrm{E} 47.04$ feet; S $40^{\circ} 11^{\prime} 47^{\prime \prime} \mathrm{E} 54.92$ feet; $\mathrm{S} 42^{\circ} 55^{\prime} 45^{\circ} \mathrm{E} 45.50$ feet; $\mathrm{S} 60^{\circ} 25^{\prime} 26^{\prime \prime} \mathrm{E} 39.59$ feet; $\mathrm{S} 42^{\circ} 01^{\prime} 17^{\prime \prime} \mathrm{E} 35.57$ feet; S $01^{\circ} 47^{\prime} 33^{\prime \prime} \mathrm{W} 27.00$ feet; $\mathrm{S} 70^{\circ} 07^{\prime} 38^{\prime \prime} \mathrm{E} 35.67$ feet; $\mathrm{S}^{\circ} 5^{\circ} 39^{\prime} 47^{\circ} \mathrm{E} 34.68$ feet; $\mathrm{S} 38^{\circ} 54^{\prime} 52^{\prime \prime} \mathrm{E} 25.35$ feet; $S 66^{\circ} 31^{\prime} 25^{\prime \prime} \mathrm{E} 24.05$ feet; S $14^{\circ} 46^{\prime} 52^{\circ} \mathrm{E} 32.90$ feet; thence departing said jurisdictional line, run $\mathrm{S} 23^{\circ} 27^{\prime} 33^{\prime \prime} \mathrm{E}$ 93.16 feet: thence $\mathrm{S} 36^{\circ} 30^{\prime} 07^{\prime \prime} \mathrm{E} 105.40$ feet; thence $\mathrm{S} 47^{\circ} 17^{\prime} 44^{\circ} \mathrm{E} 85.03$ feet; thence $\mathrm{S} 32^{\circ} 37^{\circ} 45^{\prime \prime} \mathrm{E} 88.51$ feet; thence $\mathrm{S} 23^{\circ} 45^{\prime} 22^{\circ} \mathrm{E} 93.84$ feet; thence $\mathrm{S} 48^{\circ} 34^{\prime} 37^{\circ} \mathrm{E} 170.00$ feet; thence $\mathrm{S} 35^{\circ} 10^{\circ} 22^{\prime \prime} \mathrm{E} 55.77$ feet; thence $504^{\circ} 03^{\prime} 55^{\prime \prime} \mathrm{E} 47.17$ feet; thence $557^{\circ} 08^{\prime} 32^{\prime \prime} \mathrm{E} 110.73$ feet to a point on a curve concave to the southeast and having a radius of 740.00 feet; thence along said curve in a southwesterly direction through a central angle of $09^{\circ} 57^{\prime} 05^{\prime \prime}$ an arc distance of 128.53 feet (chord $=128.36$ feet, chord
bearing $=S 58^{\circ} 54^{\prime} 19^{\prime \prime} \mathrm{W}$ ); thence departing said curve run $\mathrm{N} 85^{\circ} 48^{\prime} 57^{\prime \prime} \mathrm{W} 727.76$ feet; thence $\mathrm{N} 84^{\circ} 19^{\prime} 20^{\prime \prime} \mathrm{W}$ 401.78 feet to the point of curvature of a curve concave to the east and having a radius of 100.00 feet; thence along said curve in a northerly and northwesterly direction through a central angle of $133^{\circ} 12^{\prime} 43^{\circ}$ an arc distance of 232.50 feet (chord $=183.56$ feet, chord bearing $=N 17^{\circ} 42^{\prime} 45^{\prime \prime} \mathrm{W}$ ) to the point of tangency of said curve; thence $N 48^{\circ} 53^{\prime} 36^{\prime \prime} E 72.65$ feet to a point on the jurisdictional line as established by the Florida Department of Natural Resources; thence along said jurisdictional line the following courses: $\mathrm{N} 77^{\circ} 45^{\prime} 06^{\prime \prime} \mathrm{W}$ 39.07 feet; N5 $8^{\circ} 03^{\prime} 03^{\prime \prime}$ W 13.62 feet; N $42^{\circ} 15^{\prime} 22^{\prime \prime}$ W 35.79 feet; $888^{\circ} 23^{\prime} 07^{\prime \prime} W 39.93$ feet; N69 $9^{\circ} 18^{\prime} 47^{\prime \prime} W$ 61.32 feet; $572^{\circ} 00^{\prime} 51^{\prime \prime} \mathrm{W} 63.79$ feet; $\mathrm{N} 79^{\circ} 34^{\prime} 19^{\prime \prime} \mathrm{W} 26.15$ feet; $N 86^{\circ} 57^{\prime} 44^{\prime \prime} \mathrm{W} 56.72$ feet; $\mathrm{N} 47^{\circ} 00^{\prime} 09^{\prime \prime} \mathrm{W}$ 54.94 feet; $N 34^{\circ} 56^{\prime} 15^{\prime \prime}$ W 41.86 feet; $N 49^{\circ} 05^{\prime} 35^{\prime \prime} \mathrm{W} 42.96$ feet; $N 30^{\circ} 27^{\prime} 56^{\prime \prime} \mathrm{W} 3.99$ feet; thence departing said jurisdictional line run $\mathrm{N} 77^{\circ} 42^{\prime} 10^{\prime \prime} \mathrm{W} 504.95$ feet to a point on the jurisdictional line as established by the Florida Department of Natural Resources; thence along said jurisdictional line the following courses: S $17^{\circ} 43^{\prime} 15^{\prime \prime} \mathrm{W} 43.20$ feet; $\mathrm{S} 35^{\circ} 14^{\prime} 25^{\prime \prime} \mathrm{W} 66.73$ feet; $\mathrm{S} 40^{\circ} 08^{\prime} 26^{\prime \prime} \mathrm{W} 53.61$ feet; S $29^{\circ} 49^{\prime} 33^{\prime \prime} \mathrm{W} 37.15$ feer; S63 ${ }^{\circ} 52^{\prime} 04^{\prime \prime} \mathrm{W} 46.54$ feet; N88 ${ }^{\circ} 47^{\prime} 07^{\prime \prime} \mathrm{W} 73.27$ feet; $571^{\circ} 12^{\prime} 52^{\prime \prime} \mathrm{W} 50.19$ feet; $\mathrm{S} 80^{\circ} 17^{\prime} 32^{\prime \prime} \mathrm{W} 52.78$ feet; S58 ${ }^{\circ} 19^{\prime} 39^{\prime \prime} \mathrm{W} 34.06$ feet; N $82^{\circ} 51^{\prime} 43^{\prime \prime} \mathrm{W} 45.03$ feet; $S 48^{\circ} 32^{\prime} 33^{\prime \prime} \mathrm{W} 60.60$ feet; $\mathrm{S} 38^{\circ} 40^{\prime} 28^{\prime \prime} \mathrm{E} 62.20$ feet; thence departing said jurisdictional line run $\mathrm{S} 76^{\circ} 29^{\prime} 08^{\prime \prime} \mathrm{E} 700.19$ feet; thence $\mathrm{S} 10^{\circ} 05^{\prime} 07^{\prime \prime} \mathrm{W} 91.75$ feet; thence $N 86^{\circ} 32^{\prime} 25^{\prime \prime}$ W 755.99 feet; thence $S 23^{\circ} 20^{\prime} 10^{\prime \prime} \mathrm{W} 694.70$ feet to a point on the south boundary of the aforementioned Section 15 ; thence $\mathrm{N} 88^{\circ} 10^{\prime} 00^{\prime \prime} \mathrm{W}$ along said Section line 1140.41 feet to the POINT OF BEGINNING. Containing 74.18 acres, more or less.

## LEGAL DESCRIPTION: Parcel No. 2

Commencing at the G.L.O. monument marking the S.E. corner of Section 15, Township 1 South, Range 22 West, Okaloosa County, Florida, (also being the S.W corner of corner of Section 14, Township 1 South, Range 22 West), run $588^{\circ} 01^{\prime} 59^{\prime \prime} \mathrm{E}$ along the south boundary of said Section 14 a distance of 965.07 feet to an iron rod numbered 2711 marking its intersection with the southwesterly right-of-way line of Florida State Highway No. 20; thence $N 48^{\circ} 47^{\prime} 52^{\prime \prime} \mathrm{W}$ along said right-of-way line 237.89 feet; thence $N 48^{\circ} 59^{\prime} 14^{\prime \prime} \mathrm{W} 1,549.24$ feet to the POINT OF BEGINNING; thence departing said right-of-way line run $\mathrm{S} 46^{\circ} 01^{\prime} 45^{\prime \prime} \mathrm{W} 892.63$ feet; thence $N 47^{\circ} 22^{\prime} 14^{\prime \prime} \mathrm{W} 113.44$ feet to the point of curvature of a curve concave to the northeast and having a radius of 209.43 feet; thence along said curve in a northwesterly direction through a central angle of $29^{\circ} 10^{\prime} 07^{\prime \prime}$ an arc distance of 106.62 feet, (chord $=105.47$ feet, chord bearing $=N 32^{\circ} 47^{\prime} 10^{\prime \prime} \mathrm{W}$ ) to the point of tangency of said curve; thence $N 18^{\circ} 12^{\prime} 06^{\prime \prime} \mathrm{W} 84.43$ feet; thence $N 73^{\circ} 44^{\prime} 25^{\prime \prime} \mathrm{E} 5.24$ feet to the point of curvature of a curve concave to the northwest and having a radius of 1040.00 feet; thence along said curve in a northeasterly direction through a central angle of $32^{\circ} 25^{\prime} 00^{\prime \prime}$ an arc distance of 588.41 feet (chord $=580.59$ feet, chord bearing $=N 57^{\circ} 23^{\prime} 17^{\prime \prime} E$ ) to the point of tangency of said curve; thence $N 41^{\circ} 10^{\prime} 45^{\prime \prime} E 251.92$ feet to a point on the southwesterly right-of-way line of Florida State Highway No. 20; thence S $48^{\circ} 59^{\prime} 14^{\prime \prime} \mathrm{E}$ along said right-of-way line 198.01 feet to the POINT OF BEGINNING. Containing 4.12 acres, more or less.

## LEGAL DESCRIPTION: Parcel No. 3

Commencing at the G.L.O. monument marking the S.E. corner of Section 15, Township 1 South, Range 22 West, Okaloosa County, Florida, run N88 ${ }^{\circ} 09^{\prime} 55^{\prime \prime}$ W along the south boundary thereof 1697.36 feet to the POINT OF BEGINNING; thence continue N $88^{\circ} 09^{\prime} 55^{\prime \prime}$ W 295.00 to a point on a curve concave southeasterly and having a radius of 358.76 feet; thence along said curve in a northeasterly direction through a central angle of $28^{\circ} 56^{\prime} 38^{\circ}$ an arc distance of 181.23 feet (chord $=179.31$ feet, chord bearing $=N 31^{\circ} 36^{\prime} 00^{\prime \prime} E$ ) to the point of tangency of said curve; thence $N 46^{\circ} 04^{\prime} 19^{\prime \prime} \mathrm{E} 548.86$ feet to the point of curvature of a curve concave southeasterly and having a radius of 660.00 feet; thence along said curve in a northeasterly direction through a central angle of $25^{\circ} 43^{\prime} 33^{\prime \prime}$ an arc distance of 296.34 feet (chord $=293.86$ feet, chord bearing $=$ N58 ${ }^{\circ} 56^{\prime} 06^{\prime \prime} \mathrm{El}$ to the point of tangency of said curve; thence $\mathrm{S} 18^{\circ} 12^{\prime} 07^{\prime \prime} \mathrm{E} 85.98$ feet to the point of curvature of a curve concave northeasterly and having a radius of 269.43 feet; thence along said curve in a southeasterly direction through a central angle of $01^{\circ} 35^{\prime} 12^{\circ}$ an arc distance of 7.46 feet (chord $=7.46$ feet, chord bearing $=S 18^{\circ} 59^{\prime} 42^{\prime \prime} \mathrm{E}$ ); thence departing said curve run $\mathrm{S} 72^{\circ} 26^{\prime} 56^{\prime \prime} \mathrm{W} 23.81$ feet; thence $S 37^{\circ} 05^{\prime} 45^{\prime \prime} \mathrm{W} 750.58$ feet to the POINT OF BEGINNING. Containing 4.05 acres, more or less.

## LESA DESCETPTMOS：

BECUN AS THE HOST NORTHEASTERN CORNER OF ROYAL OAK VILLAGB HLASE TII－C AY BLUEWAXE BAY．AS RECORDED IN PLAT BOOX 10 AT PAGE $10 F$ THE OREICYAL RECORDS GF OKAZOOSA COURTY，RLORIDA，SATO POINT BEING ON THE NORTH LINE OF SECTION
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LESS AND EXCEPT：

## LEGAL DESCRIPTION：Parcel No． 4

Commencing at the G．L．O．monument marking the S．E．corner of Section 15，Township 1 South，Range 22 West，Okaloosa County，Florida，run N88 ${ }^{\circ} 09^{\prime} 55^{\circ} \mathrm{W}$ along the south boundary thereof 1697.36 feet to the POINT OF BEGINNING；thence SO1 ${ }^{\circ} 00^{\prime} 27^{\circ} \mathrm{W} 224.11$ feet；thence S31 ${ }^{\circ} 59^{\prime} 10^{\circ} \mathrm{W} 301.53$ feet to a point on direction through a central angle of $18^{\circ} 46^{\prime} 57^{\prime \prime}$ an ar 732.84 feet；thence along said curve in a northwesterly bearing $=\mathrm{N} 60^{\circ} 01^{\prime} 09^{\circ} \mathrm{W}$ ）；thence departing said curve run of 240.23 feet（chord $=239.16$ feet，chord curvature of a curve concave westerly and having a radius of $390.04^{\circ} 47^{\circ} \mathrm{E} 102.25$ feet to the point of northeasterly direction through a central angle of $09^{\circ} 29^{\prime} 33^{\prime}$ an arc distance thence along said curve in a feet，chord bearing $=N 12^{\circ} 14^{\prime} 52^{\prime \prime}$ E）to the point of tangency of said curve；then 64.61 feet（chord $=64.54$ to the point of curvature of a curve concave southeasterly and having a rate $N 07^{\circ} 30^{\prime} 06^{\prime \prime} \mathrm{E} 157.78$ feet said curve in a northeasterly direction through a central angle of $08^{\circ} 35^{\prime} 52^{\circ}$ of 358.76 feet；thence along （chord $=53.78$ feet，chord bearing $=N 12^{\circ} 49^{\prime} 45^{\circ} \mathrm{E}$ ）；thence departing said ${ }^{\circ}$ an arc distance of 53.84 feet feet to the POINT OF BEGINNING．Containing 2.95 acres，more or less．

## EXHIBIT R

## LIST OF SUBDIVISION PLATS AND PROTECTIVE COVENANTS

| Name | Plat Book/Page | Record Book/Page |
| :--- | :---: | :---: |
| St. Andrews Village North | $6-41$ | $1111-1131$ |
| St. Andrews Village South | $6-78$ | $1138-382$ |
| St. Andrews Village South Unit II | $6-94$ | $1144-1099$ |
| St. Andrews Village South Unit III | $7-35$ | $1171-265$ |
| St. Andrews Village West | $7-14$ | $1157-36$ |
| St. Andrews Village West Unit II | $7-34$ | $1171-276$ |
| St. Andrews Village West Unit III | $8-29$ | $1235-1734$ |
| Sunset Beach Phase I | $12-33 \& 34$ | None |
| Sunset Beach Phase II | $12-35 \& 36$ | $1596-1129$ |
| Turnberry Place | $11-75$ | $1501-1111$ |
| Village of Boston | $12-58$ | $1545-1338$ |
| Villas of St. Andrews | $7-5 \& 6$ | $1153-1329$ |
| Windward Phase I | $9-56$ | $1310-3$ |
| Windward Phase II | $9-59$ | $1310-3$ |
| Windward Phase III | $11-23$ | $1459-1582$ |
| Windward Phase IV | $11-54$ | $1486-670$ |
| Windward Phase V | $11-55$ | $1486-691$ |
| Woodlands Phase I | $8-33$ | $1241-1910$ |
| Woodlands Phase II | $8-59 \& 60$ | $1259-1897$ |
| Woodlands Phase III | $9-7$ | $1288-1343$ |
| Woodlands Phase IV | $9-90$ | $1339-1883$ |
| Woodlands Phase V | $9-96$ | $1344-439$ |
| Parkwood Estates Phase I | $11-78$ | $1501-1157 \& 1501-1183$ |
| Re-Subdivision Parkwood Estates Phase 1 | $12-12$ | $1501-1157 \& 1501-1183$ |
| Parkwood Estates Phase 2 | $11-79$ | $1501-1204$ |
| Re-Subdivision Parkwood Estates Phase | $12-46$ | $1501-1204$ |
| Parkwood Estates Phase 2-A | $11-80$ | $1501-1183$ |
| Parkwood Estates Phase 3 | $11-81$ | $1501-1204$ |
| Amended Parkwood Lane | $12-19$ | $1575-1958$ |
| Parkwood Place | $6-50$ | $1467-374$ |
| Second Amended Plat-Royal Oak Village | $6-73$ | $1105-1474$ |
| Royal Oak Village Phase II-A |  | $1132-1658$ |
|  |  |  |

## Name



| 7-32 | 1169-939 |
| :---: | :---: |
| 7-74 | 1194-789 |
| 8-26 | 1233-576 |
| 10-37 | 1209-1602 |
| 8-83 | 1273-700 |
| 9-88 | 1339-1892 |
| 10-1 | 1346-775 |
| 8-25 | 1209-1602 |
| 10-35 | 1374-886 \& 1379-651 |
| 10-36 | 1374-909 |
| 11-10 | 1455-1279 |
| 10-99 | 1437-1391 |
| 11-100 | 1501-1096 |
| 11-74 | 1501-1096 |
| 8-39 | 1241-714 |
| 8-8 | 1291-1119 |
| 5-107\&108 | 1005-411 |
| $5-128 \& 129$ | 1005-399 |
| 6-15 | 1089-1985 |
| 6-47 | 1116-1693 |
| 6-54 | 1120-828 |
| 6-64 | 1125-1008 |
| 7-47 | 1180-919 |
| 7-79 | 1198-10 |
| 10-45 | 1385-1969 |
| 10-78 | 1411-1079 |
| 10-76 | 1442-1290 |
| 11-59 | 1442-1230 \& 1520-1505 |
| 7-23 | 1161-1986 |
| 10-92 | 1285-1046 |
|  | 1317-1122 |
| 7-85 | 1202-1087 |
| 5-154 | 1060-779 |


| Amended Plat Marina Cove Village | $6-12$ | $1088-1357$ |
| :--- | :---: | :---: |
| Amended Plat Marina Cove Village Phase II | $6-30$ | $1104-1412$ |
| Amended Plat Marina Cove Village Phase III | $7-44$ | $1120-817$ |
| Marina Villas Condo |  | $1122-1660$ |
| Oaklake | $10-75$ | $1402-286$ |
| Oakmont Place | $11-76$ | $1501-1125 \& 1576-492$ |
| Parkwood at Bluewater Bay |  | $\& 1594-466$ |



DRAINAGE PLANS
for Additional Nine-Hole Course

1. Technical Specifications and General Conditions - The New 9-Hole Course, Bluewater Bay, Niceville, Florida, prepared by Jerry Pate Golf Designs, Inc.
2. Plans, dated October 16, 1991, prepared by Jerry Pate Golf Design and more particularly described as follows:
a. Grading Plan and Drainage Plan - Hole \#l, Sheet No. G1:
b. Grading Plan and Drainage Plan - Holes \#2 and \#3, Sheet No. G2:
c. Grading Plan and Drainage Plan - Hole \#4, Sheet No. G3:
d. Građing Plan and Drainage Plan - Holes \#5 and \#6, Sheet No. G4;
e. Grading Plan and Drainage Plan - Hole \#7, Sheet No. G5;
f. Grading Plan and Drainage Plan - Holes \#8 and \#9, Sheet No. G6;
g. Grading Plan and Drainage Plan Overview, Sheet No. G7:

## EXHIBIT T

Membership Policies

A. Categories of Membership.

1. The Country Club of Bluewater Bay presently has three categories of membership: golf, tennis and social.
a. Annual golf membership entitles a member to use all holes of the Bluewater Bay golf course without payment of individual green fees, to receive a preferential rate on golf cart rental or may own a private cart, to reserve tee times up to thirty days in advance, to charge to his account at all Bluewater Bay resort facilities, to acquire a driving range membership (separate fee) for unlimited use of range balls.
b. Annual tennis member - entitled to unlimited use of facilities at Tennis Center without payment of individual court fees and entitled to make court time reservations on a priority basis.
c. Annual social member - entitled to unlimited use of leisure service facilities during posted hours of operation which vary by season.
B. Availability of Membership.
2. Annual membership as a golf member, tennis member or social member must be offered to any property owner within the Bluewater Bay Development Area or to any long term rental resident of property in the Bluewater Bay Development Area. The acceptance of membership is conditioned upon payment of the applicable enrollment fee (except as noted below), payment of the applicable annual dues in effect from time-to-time and compliance with rules and regulations governing use of the various facilities in effect from time-to-time.
a. At the present time, tennis membership is available to persons who are not Bluewater Bay property owners. Continuation of this policy shall be at the discretion of Bluewater Bay Resort, Ltd.
b. An agreement exists between Bluewater Bay Development Company and The Boward Corp, Inc. with respect to the Lakeside Condominium at Bluewater Bay wherein BBDC agreed to offer to property owners at Lakeside the same membership privileges offered from time-to-time to property owners
within the Bluewater Bay development area on a non-discriminatory basis, but subject to all of the other requirements including payment of applicable fees and compliance with rules and regulations, except that no enrollment fee may be charged Lakeside owners of Tennis or Social membership.
C. A special category of non-resident golf membership is available to a property owner in the Bluewater Bay Development Area who is not a permanent resident of the Bluewater Bay Development Area nor of the area within a radius of 50 miles. This category of member pays the same enrollment fee as the resident annual golf member but pays no annual dues. Instead, a non-resident golf member may purchase rounds of golf on a ten round basis at a price established from time-to-time. Non-resident golf member coupons may be used only by the nonresident member, his family or his guest playing with him.
d. Honorary golf members - as of December 4, 1991, there were 27 persons granted honorary golf membership status. These members paid no enrollment fee and have been issued a special golf membership card confirming their status. They pay no annual dues, but when they play golf, their greens fee and cart rental charge is discounted by $30 \%$ from the cost that would apply to a Bluewater Bay resort guest. In addition, honorary members are entitled to receive a $25 \%$ discount on all purchases at the golf shop of clothing and a $15 \%$ discount on hats, gloves or balls. An honorary member may convert to a resident annual golf member or non-resident golf member, in which event there would be no enrollment fee due but they would pay the same annual fee charged to resident annual golf members who are also employees of Bluewater Bay resort or one of its affiliates (see section C).
e. Seasonal golf membership = available to Bluewater Bay resort guest staying one month or longer. These memberships are available on a per month basis during the months November through April and are now being offered for the season November 1, 1991 through April 30, 1992. This category of membership shall be preserved at least through April 30, 1992 but thereafter may be offered at the discretion of Bluewater Bay Resort, Ltd.
f. With respect to the payment of enrollment fees for new Social members, owners of units in the following designated subdivisions at Bluewater Bay may join as a Social member without payment of any ensollment fee: Marina Cove Village Townhomes, Marina Cove Villa Condominiums, Bay Villa Condominiums, Bayside V $\ddagger 11$ a Condominiums, Royal Oak Villa Patiohomes, Royal Oak Village Patiohomes, Gleneagles Green Phase I \& II, V1llas of St. Andrews, Garden Oaks Condominium Rental Apartments, Lakeside Concominiums and Fajrway Lakes.

## C. Special Membership Provisions.

1. Members may take a leave of absence as a result of a job transfer out of the area for a period of one year or more or for an illness which would keep a member from using the applicable facilities for a period of three months or more. During a leave of absence, no annual dues would be assessed and the member would be eligible for reinstatement without payment of a new enrollment fee.
2. Resident annual golf members are entitled to use private golf carts provided that they properly enroll their carts by paying the applicable enroliment fee and pay the annual trail fee as well as observe all applicable rules and regulations. Private carts must be electric and must have four wheels. Only the resident annual golf member ilsted on the membership and their overnight house guests are permitted to use a members cart without paying a separate cart use charge in Fairway Lakes.
3. Employees of Bluewater Bay Development Company, Ltd. and its affillates (as of December 4, 1991 affiliates include Europeo Management Company of America, Bluewater Bay Properties, Ltd., Bluewater Bay Realty, Inc.) are entitled to join as any category of member of the Country Club of Bluewater Bay without payment of any enrollment fee. After termination of employment, membership status may continue, without payment of any enrollment fee provided that employee continues as a property owner within the Bluewater Bay Development Area or as a long term rental resident of a property in the Bluewater Bay development area.

## THE GOLF CLUB AT BLUEWATER BAY:

| Enrollment Fee |  | Private Cart Fee (available |  |
| :---: | :---: | :---: | :---: |
| Single | \$2,000.00 |  |  |
| Couple | \$2,500.00 | Enrollment fee Monthly trail fee | $\begin{array}{r} \$ 1,250.00 \\ 66.00 \end{array}$ |
| Annual Dues |  | Non-Resident Property Owners Greens Fee Package |  |
| 1st family member | \$1,150.00 |  |  |
| 2nd family member | 800.00 | Enrollment fee |  |
| Each additional |  | Single | \$2,000.00 |
| family member |  | Couple | 2,500.00 |
| (22 or under) | 400.00 | 10 Round Package | 240.00 |

## SOCIAL CLUB:

Enrollment Fee<br>(Family)<br>$\$ 400.00$

## Annual Dues

Social Club (family)
$\$ 250.00$
Social Club
(family + hard court tennis) $\quad 280.00$

## TENNIS CLUB:

Bluewater Bay Residents
Non-Residents

| Enrollment Fee | \$ | 350.00 | Encollment Fee | \$ | 450.00 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Ouarterly Dues |  |  | Quarterly Dues |  |  |
| Single | \$ | 108.00 | Single | \$ | 172.00 |
| Couple |  | 160.00 | Couple |  | 224.00 |
| Family |  | 185.00 | Family |  | 258.00 |
| Junior |  | 69.00 | Junior |  | 96.00 |

## THE GOLF CLUB AT BLUEWATER BAY:

18 Holes
Public
BWB Residents or Property Owners (Non-Members
Golf Club Members Social Club Members Tennis Club Members Resort Guests

Greens Fees 1/2 Cart
\$ 35.00 \$ 14.00
13.00

| 32.00 | 13.00 |
| :---: | :---: |
| -- | 12.00 |

$29.00 \quad 12.00$
$29.00 \quad 12.00$
29.00
12.00

| 9 Holes | Greens Fees |  | 1/2 Cart |  |
| :---: | :---: | :---: | :---: | :---: |
| Public | \$ | 20.00 | \$ | 8.00 |
| BWB Residents or |  |  |  |  |
| Property Owners |  |  |  |  |
| (Non-Members |  | 19.00 |  | 7.50 |
| Golf Club Members |  | -- |  | 7.00 |
| Social Club Members |  | 17.00 |  | 7.00 |
| Tennis Club Members |  | 17.00 |  | 7.00 |
| Resort Guests |  | 17.00 |  | 7.00 |

## TENNIS CLUB

## Court Fees at Tennis Center

| Public | $\$$ |
| :--- | :--- |
| BWB Residents or | $\mathbf{7 . 5 0}$ |
| (Property Owners) | 6.00 |
| Golf Club Members | 4.50 |
| Social Club Members | 4.50 |
| Resort Guests | 4.50 |

SOCIAL CLUB
Beach Permit (Annual)
Social, Golf and Tennis Club Members and Resort Guests \$ --
BWB Residents or Property Owners (Non-Members)
30.00

Boat Ramp (Annual)
Social, Golf and Tennis Club Members 25.00 Members
Resort Guests 5.00 BWB Residents or Property Owners (Non-Members) 75.00

Mini-Golf (Per 18 Holes)
Social Club Members and Resort Guests
1.00 Others 1.50

## Vehicle Storage Yards

Woodlands Storage Yard (yearly per space)
Bay Drive Storage Yard (yearly per vehicle)
190.00
160.00

## EXHIBIT U

HORTICULTURAL PRACTICES APPLICABLE TO TEE BLUTMATER BAY GOEF COURSI

Operation and maintenance of the Bluewater Bay Golf Course in "first class condition" shall 1nciude, but shall not be limited to, the continuation and observance of the following horticultural practices:

1. The Golf Course Property shall be overseeded with an appropriate rye grasa seed at an appropriate time of the year but no later each yeas than the end of the first week of November. The overseeding shall be fertilized and encouraged to grow by appropriate cultivation and irrigation practices with the goal being to maintain the grass areas of the Golf Course Property green through 12 months of the year.
2. The Golf Course Property shall be fertilized no less than four times per year with a fercilizer mix as recommended by an appropriate advisory agency based on soll tests accomplished prior to each fertilization.
3. The sees and greens shall be mowed avery day with appropriate equipment set at a height consistent with first class golf course maintenance conditions.
4. The fairways and grassed rough areas shall be cut a minimum of three times per weak ehroughout the year with a fourth cutting per week during the primary growing senson of May through October. Fairway cuts shall be kept at "" height with the cut on the roughs at a height of $\mathrm{I}^{\prime \prime}=1$ " in accordance with the judgement of the golf course maintenance supervisor.
5. An aerification process shall be performed on the fairways at least three times per year and on the greans at least four times per year with aeration of greans and tees to include sweeping up "plugs".
6. The process of verticutting shall be performed on the fairways a minimum of three times par year with the greens and tees verticut a minimum of every two weaks.
7. The greens and tees shall be fertilized monthly with the tees and greens top dressed a minimum of three times per year. Divots on the tees shall be top dressed every month, more frequently as needed in areas of hoavy play, with divots in the fairways top eressed at least usce per month, more frequently as needea in areas of baavy play.
8. The roughs shail be aerified at least one time per year.

## HORTICULTURAL PRACTICES APRLICABLE TO THE

 BLUEWATER BAY GOLP COURSE(Cont'd)
9. Sand eraps shall be refurbished as needed but a minimum of one time every four years using "white" sand. Sand traps shall be edged at least three times per week and shall otherwise be refurbished and maintained as needed.
10. The Golf Course Property shall be irrigated using the underground mechanical irrigation system every day unless weather conditions dictate otherwise. During transition periods from the growing season of the rye grass to the bermuda grass or from the bermuda grass to the rye grass, the inrigation system shall be used in order to accomplish "syringing" which requires using irrigation during the day in order to promote the growth of the previously dormant grass.
11. In addition to the above, the Golf Course Property shall be plcked up and swept of pine straw, magnolia leavas, other tree leaves and debris at least one time per month and prior to any designated tournament events. In addition, grooming around base of trees shall be accomplished by hand-held implements. Ediges of grassed areas shall be trimmed appropriately and weeds removed from areas of the Golf Course Property on a weekly basis.

## EXHIBIT V

## LIST OF CURRENT USERS OF BLUEWATER BAY TRADENAME

Current as of January 30, 1992
A. Unincorporated Associations using the name Bluewater Bay with respect to their particular function within the Bluewater Bay Community:

1. Bluewater Bay Fishing Club
2. Bluewater Bay Garden Club
3. Bluewater Bay Sailing Club
4. Bluewater Bay Mens Golf Association
5. Bluewater Bay Ladies Golf Association
6. Bluewater Bay Mens Tennis Association
7. Bluewater Bay Ladies Tennis Association
8. Bluewater Bay Lions Club
B. Partnership or Corporate entities using the name Bluewater Bay:
9. Bluewater Bay Realty, Inc.
10. Bluewater Bay Realty, Inc. $d / b / a$ Bluewater Bay Realty
C. Projects incorporating the name Bluewater Bay for location purposes:
11. Klaus Conrad d/b/a Merchants Walk at Bluewater Bay (Commercial Development)
12. Kai Haller $\mathrm{d} / \mathrm{b} / \mathrm{a}$ Merchants Walk at Bluewater Bay (Commercial Development)
13. Chateau Builders, Inc. d/b/a Oakmont Place at Bluewater Bay and Turnberry Place at Bluewater Bay (Residential Development)
14. Fairway Lakes Development Company d/b/a Fairway Lakes at Bluewater Bay (Residential Development)
15. Centennial Builders, Inc., Audrey Development Company and Felix Beaukenkamp $\mathrm{d} / \mathrm{b} / \mathrm{a}$ Parkwood Lane and Parkwood Court at Bluewater Bay (Residential Development)
16. PM Investments of America, Inc. d/b/a Winn-Dixie Market Place at Bluewater Bay or The Market Place at Bluewater Bay (Commercial Development)
17. The Howard Corp. $d / b / a$ Lakeside at Bluewater Bay (Residential Development)
18. Cove Marine, Inc. $\mathrm{d} / \mathrm{b} / \mathrm{a}$ The Marina at Bluewater Bay (Commercial Development)
19. Ci-Mac Hospitality $d / b / a$ Flags at Bluewater Bay and the Greenhouse at Bluewater Bay (Residential Development)
20. Land Venture Associates $\mathrm{d} / \mathrm{b} / \mathrm{a}$ Parkwood Circle at Bluewater Bay (Residential Development)

# Assignment of Easements 

January 30, 1992

STATE OF GEORGIA COUNTY OF FULTON

OFFICIAL RECORDS BK 1649 PG 1815

## ASSIGNMENT OF EASEMENTS

THIS ASSIGNMENT, made and entered into as of this 3athday of January, 1992 , by and between BLUEWATER BAY DEVELOPMENT COMPANY, LTD., a Florida limited partnership, (hereinafter referred to as "Assignor"), and BLUEWATER BAY RESORT, LTD., a Florida limited partnership, (hereinafter referred to as "Assignee");

## 

For and in consideration of the sum of Ten and No/100 Dollars (\$10.00), the conveyance by Assignor to Assignee of all that real property and property rights particularly described on Exhibit A, attached hereto and incorporated herein by this reference (hereinafter referred to as the "Property"), and the mutual covenants herein contained, the receipt and sufficiency of the foregoing consideration being hereby acknowledged by the parties hereto. Assignor hereby transfers, grants, conveys, and assigns to Assignee all of Assignor's right, title, and interest in and to, those certain easement rights described on Exhibit $B$ attached hereto and made a part hereof by this reference (hereinafter collectively referred to as the "Easements").

Assignor does hereby warrant and represent that the rights, title, and interests of Assignor under the Easements are unencumbered.

BK 1649 PG 1816

This Assignment shall inure to the benefit of, and be binding upon, the respective legal representatives, successors, and assigns of the parties hereto.

This Assignment shall be governed by, and construed under, the laws of the State of florida.

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be executed under seal the day and year first above written.

## ASSIGNOR:

Signed, sealed and delivered in the presence of:


BLUEWATER BAY DEVELOPMENT COMPANY, LTD., a Florida limited partnership

By: Europco Management Company of America, a Georgia corporation, sole general partn
By:
By:
Title:
[CORPORATE SEAL]
state of County of Talten
counter
The foregoing instrument was acknowledged before me this $3^{3}$ day of Son. 1992, by Jerome A. Zivan, the president of Europco danagement Company of America, a Georgia corporation, on behalf of said corporation and in such corporation's capacity as General Partner of Bluewater Bay Development Company, Ltd., a Florida limited partnership, on behalf of the partnership. He is personally known to me or has provided a dublis ilfirite as identification and ( ) did ( ) did not take an oath.

(Notarial Seal)
Notary Public, DeKalb County, Georgia : Ay Commission Expires August 30, 1993

## BESCRIFTION:

(AE PREPNRED BY GEOROE, MIELSEN NMD TOOKE, P.A.)
FAIRNAT 1 (INES COUREE)
BEGIM AT THE WORTHEET CONNER OF ST. NNDREWS VIHTAGE WORTH, AE RECORDED IN PLAT BOOK G, PAEE 41 OF THE PUALIC RECONDS OF ORALOOSA COUNTY, FLORIDA; TILNCE PROCEED SOUTR OO DEGREES OO MINUTES 48 SECONDS EAST, NLONG THE WEST LINE OF SAID ST. NMDREWS VILLAGE NORTE, A DISTARCE OF 137.47 FETT TO THE MOST HORTHERLY CORNER OF TFI VILLAS OF BT. ANDREWS AT BLUEWATER BAY, AS RECORDED IN PLAT BOOK 7, PAGE G OF THE PUBLIC RECORDS OF ORNTOOSA COUNTY, FLORTDA; TAENCE PROCEED SOUTH 53 DEGREES 10 MIMUTES 27 SECONDS WEST, ALONG TEE WESTERLY LINE OF THE VILIAS OF ST. NNDRENS AT BLUENATER BAY, A DISTAMCE OF 310.99 TEET; TEENCE PROCEED SOUTH 25 DEGREES 45 HINUTES 09 SECONDS WEST, LLONG SAID WESTERLY ITNE, A DIETANCE OT 606 . 86 FEET; TENCE, DEPARTING SAID WESTEREY LINE, PROCEED SOUTH 25 DEGREES 45 MINUTES O9 SECOMDS WIST, A DISTANCE OF 145.00 FEFT; THENCE PROCEED SOUTH 40 DEGREES 59 MIMUTES 28 SECONDS WEST, $A$ DISTANCE OF 177.95 FEAT TO THE NORTHERLT RIGAT OF WAY LINE OF DLUEWATER BOULEVARD (120.0 FOOT RIGAT OT WAY), EATD POINT LYIMG IN A CURVE CONCAVE NORTHEASTERLY AND EAVIMG A RNDIUS OF 2370.64 FEET; THENCE PROCEED NEONG THE NRC OF SAID CURVED RIGHT OF WAY LINE, THROUGH A CENTRNE NXGLE OF OI DEGHES 33 MTRUTES 03 SECONDS, NA NRC DISTANCE OF 64.17 FEET, (CHORD BENRING NND DISTAECE HORTA 41 DEGREES 59 MTNUTES 26 SECONDS WEST, 64.16 FEET), TO THE SOUTEEAST CORANR OF FAIRMAT LAKES - PHASE 1 , AS RECORDED TN PIAT BOOX 10, PAGE 76 OF TRE PURLIC RECORDS OF ORNIOOSA COUNTY, FIORIDA; THENCE PROCEED NORTH 23 DEGREES 16 MINUTES 15 SECONDS ENST, ALONG THE EASTERLY LIRE OF FAIRWAY ENEES - PEASE I, A DISTANCE OF 4 15.25 FEET; TRENCE PROCEED NORTR OT DEGRESS 54 MINUTES 14 SECOHDS WEST, NIONG SAID EASTERLY LINE, A DISTANCE OF 93.06 FEET;TRENCE PROCEED HORTH 15 DEGREES 40 MINUTES 26 SECONDS EAST, ALONG SAID EASTERIY LINE, A DISTANCE OF 176.30 FEST TO THE RORTHEAST CORNER OF LOT 12, OF FATRWAY LNRES - PHASE II, AS RECORDED IN PTAT BOOR 11. PAGE 59 OF THE PUBLIC RECORDS OF ORNLOOSA COUNTY, FIORIDA; TEENCE PROCEED MORTR 23 DEGNEES O\& MIMUTES 44 SECONDS EAST, NLONG THE EASTERLY EINE OF BAID FAIRWAY HAKES - PRASE II, A DISTANCE OF 294.33 FEET; THENCE PROCEED NORTE 62 DEGREES 20 MINUTES O9 SECOHDS EAST, NIONG SAID EASTERLY LINE, A DISTANCE OF 319.36 FEET; THENCE PROCEED RORTH OO DEGREES OI MINUTES 11 SECONDS NEST, ALONG SAID EASTERIT LINE, A DISTANCE OF 25.35 FEET TO THE SOUTHERIY RIGET OF WAY LINE OF BAY DRIVE (80.0 FOOT RIGHT OF WAY); THENCE PROCEED HORTE 89 DEGREES S8 MINUTES 58 SECOMDS EAST, NLONG SAID SOUTHERZY RIGHT OF WAT LINE, A DISTANCE OF 137.81 FEET TO TRE POINT OF BEGINRIEG. SAID PARCEL CONTATNS 5.01 ACRES, MORE OR IESS.

EESS AND EXCEPT THE FOLTONTNG PARCEL:
CONOLYEE AT THE NORTEWEST CORNER OF ST. ANDREWS VITTAGE NORTH, AS RECORDED IN PLAT BOOK 6. BAGE 41 OF DसE FUBLIC FECORDS OF OKNLOOSA COUNTY, FIORIDA; THENCE PROCEED SOUTR BS DEGREES 58 MINUTRS 58 EECONDS WEST, NLONG THE SOUTHERET RIGAT OF WAY LINE OF BAY DRIVE, A DISTANCE OF 15.00 FEET TO TRE POINT OF BEGINNING; THENCE CONTINUE SOUTH 89 DEGREES 58 MINUTES 58 GECONDS WEST, NLONG SAID RIGET OF WAY IINE, A DISTANCE OF 70.00 FEET: THENCE, DEPARTING EAID RIGET OF WAY IINE, PROCEED SOUTH 00 DEGREES 00 MINUTES 48 EECONDS WEST, A DISTANCE OF 40.00 FEET: SHEXCE PROCEED FORTR 69 DEOREES SB MINUTES 58 SECONDS EAST, A DISTANCE OF 70.00 FEET: TRENCE PROCEED NORTH 00 DEGREES 00 MINUTES 48 SECONDS WEST, A DISTANCE OF 40.00 FLET TO THE POINT OF BEGINNING OF THE PNRCEE HEREIM DESCRTBED, NND COMTAINING O.OG ACRE. MORE OR LESS.

DESCRIPTION:
(AS PREPARLD ET GEORGE, HIELSEA AND TOOKE, P.A.)
TAIRMAYF 2263 (LANE COURSE)
 PLAI BOOK 6, PAGE 41 OF THE PUBLIC RECORDS OF OKNLOOSA COUSTY, TLORIDA; TEENCE PROCEED SOUTA 65 DEGREES 39 MINUTES 29 SECONDS EAST, NLONG THE SOUTHENIY BOUNDNRY OF EAID ST ANDREWS YILLAGE MORTH, A DISTNNCE OF 759.70 FEET; THENCE PROCEED SOUTB 83 DEGREES 17 MINUTES 36 sECONDE EAST, ALONG SAID sOUTHERLY BOUNDART, A DISTNNCE OF 567.80 FEET; THENCE PROCEED BOUT: 77 DEGREES 51 MINUTES 23 SECONDS EAST, ALONG SATD SOUTHERLY BOUNDARY, A DISTANCE OF 120.37 FIET; THENCE PROCEED SOUTH 72 DEGREIS 54 MIMUTES 21 SECONDS ENST, ALONG SAID SOUTGERLY BOUNDARY, A DISTANCE OF 233. 64 FEET TO THE SOUTHEAST CORNRR OF LOT 19 , gLOCR - A- OT SNID ST. ANDREWS VILLAGE HORTB, SAID POINT ALSO EEING OB THE WLSTERLY BOUNDARY LINE OT CARIBBEAM VILEAGE 1-C AT bLUEMATER MAY, AE RECORDED IN FEAT BOOK 6, PAGE 16, OF THE PURLIC RECORDE OF OKNLOOSA COUNTY, FLORIDA; THENCE PROCEED SOUTH 07 DEGREES 36 MINUTES 31 sECONDS EAST, ALOWG THE WESTERLY BOUNDARY OF SAID CARIBBEAN VILLAGE 1-C AT BLUEWATER BAY, A DISTANCE OF 253.51 FEET: THEMCE PROCEBD SOUTH 36 DEGRESS 11 MINUTES 49 SECONDE EAST, ALONG SAID WEETERLY EOUNDARY, A DISTAMCE OF 755.04 FEET; THENCE PROCEED SOUTM 57 DEGREES 18 MINUTES 22 SECOMDS EAST, ALONG SAID WESTERIY BOUNDARY, A DIETANCE OF 529.21 TEXT TO A POINT OM TRE MORTHENLX RIGHT OF WAY LINE OF BLULWATER BOULEVARD; THENCE PROCEED SOUTH 79 DEGREES 05 MINUIES 02 sEconds mest, nlong said hortheriy digat of way line, a distance of 429.18 feet; teince, DEPARTING SAID NORTAERLY RIGET OF WAY LINE, PROCEED NORTH 36 DEGREES 06 MINUTES 55 sECOMDS WEST, A DISTNACE OF 107.88 TEET; THENCE PROCEID NORTR 73 DEGREES 12 KINUTES 59 SECOADE WEST, A DISTANCE OF 189.86 FEET; THENCE PROCEED NORTE 32 DEGREES 36 KINUTES 09 SECONDS WEST, Á DISTANCE OF 513.38 FEET: THENCE PROCEED NORTE 29 DEGREES 40 MINUTES 11 SECONDS WEST, A DISTNACE OF 480.73 FEET; THENCE PROCEED NORTH G4 DEGREES 12 MINUTES 28 SECONDS WEST, A DISTARCE OF 550.44 FEET; THENCE PROCEED NORTB 71 DEGREES 32 MINUTES O1 SECONDS WEST, A DISTANCE OF 292.75 FEET; THENCE PROCEED MORTH 58 DEGREES O1 MTNUTES 22 SECONDS WEST, A
 DISTANCE OF 55.97 FIET TO A POINT ON THE EASTERTY BOUNDARY OF THE VILINE OF ST. ANDRENS AT GIUEMATER BAY, AS RECORDED IN PTAT SOOK 7, PNGES 5 AND 6 OF THE PUBLIC RECORDS OF OKNLOOSA COUNTY, FLORIDA; THENCE PROCEED HORTH 22 DIGREES 16 MINUTES 47 EECONDS WEST, ALONG TEE EASTERLY BOUNDARY OF THE VILLAS OT ST. ANDREWS AT BLUEWATER BAY, A DISTANCE OF 77.08 FEET; THENCE PROCEED NORTH 12 DEGREES 16 MTMUTES 47 SECONDS WEST, ALONG SAID EASTERLY GOURDARY, A DISTANCE OF 108.50 FEET: THENCE PROCEED SORTE 31 DEGREES 49 MINUTES 27 SECOMDS ENST, A DISTANCE OF 90.20 FEET; THINCE PROCEED NORTE 58 DEGREES OI MTNUTES 22 EECONDS WEST, ALONG SAID LASTERLY BOUNDARY, A DISTANCE OF 155.00 FEET; THENCE PROCEED MORTH 34 DEGREES 57 MTKUUTES
 NORTIH Ō DEGREES 3 B MINUTES 17 SECONDS LAST, LLONG SAID EASTERLY BOUNDARY, A DISTANCE OP 45.50 FEET; THENCE PROCEED NORTA 80 DEGREES 88 MINUIES 25 SECONDE EAST, ALONG EAID EAETERLY GOUNDARY, A DISTANCE OF 64.30 FEET TO TEE POINT OF BEGINNING. sAID PARCEL CONTAIES 16.77 ACRES, MORE OR LESS.

DESCRIPTIOM:<br>(AS RNEPARED BY GEORGE, MIELSEN NND TOOKE, P.A.)<br>** OFFICIAL RECORDS **<br>BK 1649 PG 1819

FAIRWAYS 44, 65 AND 46 (LNEE COUREE)
Eegin at the northerly most corner of the Amended plat of st. Androvz village East at Bluewater Bay, as recorded in plat mook s, page 39, of the public Records of okaloosa county, Florida, eaid point also being on the southerly right of ray line of sluevater soulevard (120' R/W): thence proceed Worth 79 degrees 09 minutes 51 seconds rast, along said southerly right of way line, a distance of 122.87 feet to the northvest corner of caribbean village zast Unit $I$ at Bluewater Bay, as recorded in plat sook 6, page 67 of the public Recorda of Okaloosa County, Florida; thence proceed South 06 degrees 29 minutes 11 eeconds zast, along the westerly boundary of said Caribbean Village East Unit 1 at Bluevater Bay, a distance of 400.00 feet; thence proceed south 34 degrees 16 minutes 28 seconds zast, along said westerly boundary, a distance of 196.16 feet; thence proceed south 43 degrees 46 minutes 02 seconds East, along said westerly boundary, a distance of 560.20 feet; thence proceed south 36 degrees 13 ginutes 04 seconde Eaet, along said vesteriy boundary, a distance of 50.00 feet; thence proceed south 31 degrees 15 minutes 43 seconds rast, along said wosterly boundary, a distance of 100.00 feet to the vesterly most corner of caribbean village East Unit II at Bluewater Bay, an recorded in plat Book 6, page 54 of the public Recorde of okaloosa county, Florida; thence continue south 31 degrees 15 minutea 43 seconda East, along the westerly boundary of said Caribbean Village East Unit II at Bluewater say, a distance of 555.60 feet; thence proceed South 33 degrees 33 minutes 40 seconds zast, along aaid westerly boundary, a distance of 875.44 feet to the northerly right of vay line of woodlands Drive ( 80 , $R / W$ ); thence proceed worth 88 degrees 50 minutes 31 seconds West, along said northeriy right of way line, a distance of 126.47 feet to the southeast corner of Turnberry place, as recorded in plat sook 11, page 75 of the Public Records of okaloosa County, Florida; thence proceed North 24 degrees 33 minutes 12 seconds west, along the eanterly boundary of said Turnberry place, a distance of 58.00 feet to a capped iron pipe- Ls 2711 ; thence continue Horth 24 degrees 33 minutes 12 ueconde West, 20 feet, more or less, to the vaters edge of a lake; thence meander northwesterly along said vaters' edge, a distance of 500 feet, more or less to the northerly boundary of said Turnberry Place; thence departing gaid waters' edge, proceed south 56 degrees 15 minutes 57 seconds west, along said northerly boundary of rurnberry Place, 14 feet, nore or less, to a capped iron pipe - Ls 52711 ; thence continue south 56 degreee 15 minutes 57 seconds west, along said northerly boundary, a distance of 212.64 feet; thence proceed south 15 degrees 33 pinutes 33 seconds zast, along said northerly boundary, a distance of 162.67 foet to a point on a curve coneave northwoterly and having a radius of 61.53 2eet; thence proceed along said northeriy boundary and along the arc of gaid curve, through a central angle of 54 degrees 38 minutes 47 seconds, an arc diatance of 58.68 feet, (chord bearing and distance - south 70 degrees 37 minutes 25 seconds West, a distance of 56.49 İet; ; thenea proceed zorth ôz diegrees uiiminures $4 i$ seconds West, along said northerly boundary, a distance of 831.98 feet; thence proceed Horth 49 degrees 30 minutes 49 seconds Yest, along said northerly boundary, a distance of 694.20 feet to the easterly right of way line of souchwind Drive ( $80^{\circ} \mathrm{R} / \mathrm{w}$ ), said point lying in a eurve concave easterly and having a radius of 195.33 foet; thence proceed along said curved right of way line, through a central angle of 14 degrees io minutes 02 seconds, an are diatance of 48.30 feet, (chord bearing and distance - Borth 10 degrees 01 zinutes 31 seconds rast, a diatance of 48.17 feet). to a point of reverse curvature of a curve concave westerly and having a radius of 778.64 leet; thence proceed along said curved right of way line, through a central angle of 09 degrees 48 minutes 15 seconds, an arc distance of 133.24 foet, (chord bearing and distance - North 20 degrees 12 minutes 24 seconds East, a distance of 133.07 foet) to the southerly boundary of the aforementioned Amended plat of st . Androve Village rast at Bluewarer Bay; thence procesd south 54 degrees 21 minutes 02 seconds East, along the southerly boundary of alid Amended plat of st. Andrevs village East at Bluevater lay, a distance of 698.61 feet thence proceed south 74 degrees 25 minutes 30 seconda test, along said southerly boundary, a distance of 714.54 feet; thence proceed Forth 39 degrees 54 minutes 40 eeconds East, along gaid southerly boundery, a distance of 18.12 feet; thence proceed North 25 degreas 53 minutes 50 seconde Weat, along the eaeterly boundary of said amended plat of gt. Andreve village Eagt at bluevater say, a distance of 596.95 feet; thence proceed North 26 degrees $2 l$ minueas 23 seconds west, along eaid aasterly boundary, a distance of 479.94 feet; thence proceed North 33 degrees 05 minutes 12 seconds west, along eaid easerly boundary, a dietance of 109.55 foet; thence proceed worth 34 degrees 52 minutes 26 seconda weat, along eaid easterly boundary, a distance of 194.14 feet: thence proceed worth 59 degrees 57 minutes 00 seconds West, along said easteriy boundary, a distance of 191.90 feet; thence proceed North 26 degrees 34 minutes 38 seconde west, along said eastorly boundary, a diftance of 35.02 foet; thence proceed Worth 01 degrees 03 minutes 41 seconds Weat, along said easteriy boundary. a distence of 609.31 feet to the point of beginning of the parcel of land herein described, and containing 20.72 aeres, more or less.

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DESCRIPTIOW:
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(AS PREPARED EY GEORAE, HIEASEN NXD TOOR, P.A.) ** OFFICIAL RECORDS ** FAINWAYS 67 MOD (28 (2NE COURSE)
aegin at the northeagt corner of st. Andrews village south at siueuater say, Unit II, as recorded in plat Eook 6, page 94 of the public Recorda of okaloose county, Florida, said point lying on the southeriy right of vay ine of Bluevater Boulevard (120 Loot R/w); thence proceed North 79 degrees 04 minutes 01 seconds East, along said southerly right of vay iine, a distance of 168.08 feet to the northwest corner of st. Andreve village south at slueweter Bay, Unit $I$, as recorded in Plat sook 6, page 78 of the public Records of okaloosa county, Florida; thence procend south 20 degrees 34 minutes 09 seconde Eaet, along the weteriy boundary of said st. Andrevg viliage south at Bluewater Bay, unit I, a diatance of S24. 18 feet; thence proceed south 03 degrees 29 minutes 18 seconds East, along said resterly boundary, a distance of 875.77 feet; thence proceed North 50 degrees 47 ninutes 43 aeconds Eapt, along the southerly boundary of ald st. Andiews village south at Bluevater Bay, vitit I, a distance of 538.07 feet; thence procesed south 81 degreen 08 minutes oo seconds zast, along said southerly boundary, a distance of 77.87 feet to a point on the westerly right of way ilne of southwind Drive (so foot $R / W$, said point lying on a curve concave northwesterly and having a rediua of 698.64 leet; thence procesd along the axc of eaid curved right of vay line, through a central angle of 16 degrees 12 minutes os seconds, an are distance of 197.56 feet, (chord bearing and distance - south 16 degrees 58 ninutes 35 seconds west, a distance of 196.90 feet), to the point of reverse curvature of curve concave easterly and having a radius of 275.33 feet; thence proceed along the are of said curved zight of way line, through a central angle of 29 degrees 08 minutes 13 seconds, an arc distance of 140.02 feet, $(c h o r d$ bearing and digtance south 10 degrees 30 minutes 32 seconds met, a distance of 138.51 feet; thence departing said vesteriy right of vay iine, proceed south 69 degrees 37 minutes 51 seconds West a distance of 122.55 feet to a point on the eanearly boundary of said st. Andrews village south at Bluevater say, Unit ix; thence proceed korth 25 degrees ol minutes 48 seconds west, along said easterly boundary, a distance of 67.00 feet; thence proceed south 45 degrees 05 minutes 30 seconds vest, along said eareriy boundary, a distance of 275.01 feet to a point on cusve concave northeanterly and having a radius of 90.02 feet; thence proceed along the arc of said curved boundary, through a centzal angle of 180 degrees 00 minutes 00 seconds, an arc diatance oi 282.79 , (chord bearing and diatance - Notth 42 degrees 03 minutes 14 seconds west, a distance of 180.03 feet); thence proceed North 42 degrees 05 minutes 00 seconds west, along eaid easterly boundary, a diatance of ili.73 feet; thence proceed Forth 11 degtees 07 minutes 12 seconds West, along said easterly boundary, a diatance of 790.28 feet; thence proceed North 13 degrees 39 minutes 30 seconds west, along the easterly boundary of eaid st. Andrews villace south at miuavater Bay, fnit II, a distance of 523.84 faet to the point of Beginning of the parcel herein desczibed. said parcel containing 8.62 acres, more or less.

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DESCRIPTION:
(AS PNEPNRED BY GEONER, NTELSER & TOORE, P.A.
* OFFICIAL RECORDS **
    BK 1649 PG 1821
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FAInGAY क9 (FNEE COORE5)
COHOLEACE AT THE HOST SOUTALELY CORNER OF THE VILLAS OF ST. ANDREWS AT BLUEMATER BAY, AE RECONDED IN PLAT BOOX 7, PRGES 5 NND 6, OF THE PUBLIC RECONDS OF OKALOOBA COURITY, FLORIDA; THENCE PROCEED MORTH 43 DEGREES 43 MINUTES 37 SECOND EAET, NLONG THE SOUTEERLY BOUNDARY OF THE GIMLAS OT ST. ANDREW AT ELULWATER BAY, 281.62 FEET; TIERCE PROCEED MORTR A8 DEGREES 43 NINUTES 34 STCONDS EAST, ALONO SAID SOUTEERYY SOUNDRY, 41.01 TEET; THENCE PROCEED WORTM 52 DEGREES 24 MINOTES 32 sECONDS EAST, NLONG SAID SOUTELRLT BOUNDNRY, 144.71 FEET TO TRE POIRT OF BEGIMHING: JHENCE PROCEED MORTH 37 DEGREES 36 MTNUTES 08 SECONDS WEST, ALONG TEE EASTERLY BOUNDARY OF TRE YILLAS OF ST. ANDREWS AT BLUEWATER BAY, A DISTANCE OF 264.47 FEET; TEEMCE PROCEED HORTH OS DEGREES 40 MINUTES 00 EECONDS EAST, ALONG SAID BOUNDARY, A DISTANCE OF 207.29 FLET TO A POINT ON A CURVE CONCAVE SOUTHERLY AND RAVING A RADIUS OF 90.00 TEET; THLRCE PROCEED ALONG THE ARC OF SAID CURVE, TBROUGB A CENTRAL ANGLE OF 143 DEGREES 47 MIMUTES 33 SECOMDS, AN ARC DISTANCE OF 225.87 FEET, (CBORD BEARING NND DISTANCE - MORTH 69 DEGREES 23 HINUTES SA EECONDS EAST, 171.09 FERT): TRENCE, DEPARTING SAID BOUNDARY, RROCRED SOURH 20 DEGREES 32 MIKUTES 12 sECONDS EAST, A DISTANCE OF 55.97 FEET; THENCE PROCEED SOUTM 10 DEGREES 32 HIMUTES 31 sECONDS EAST, A DISTANCE OF 130.57 FEET; THENCE PROCEED SOUTA 37 DEGREEE 34 MINUTES 10 sECONDS EAST, A DISTANEE OF 562.11 FEET; THEACE PROCEED SOUTH 51 DEGREES 53 MINUTES 42 sECONDS EAST, A DISTANCE OF 697.78 FEFT; THENCE PROCEED SOUTE 35 DEGREES 10 MINUTES 42 BECONDS EAST, A DISTANCE OF 159.59 FEET; THENCE PROCEED SOUTR 64 DECREES 36 HINUTES OL SECOMDS WEST, A DISTANCE OF 21.36 FLET; TBENCE PROCEED SOUTH 18 DEGREES 43 MINUTES 18 SECONDS EAST, A DISTAMCE OF 111.02 FEET TO A POINT ON THE NORTRERLY RIGRT OF WAY LIINE OF QLUEMATER BOULEVARD ( 120.0 R/K - PRIVATE ROND): THENCE PROCEED SOUTM 79 DEGREES OS MINUTES 02 SECOWDS WEST, ALONG SAID RIGET OF WAY LINE, A DISTANCE OF 34 . 16 FEET; THENCE DEPARTING SAID RIGET OF WAY LINE, PROCEED MORTH 10 DEGREES 54 MINUTES 58 SECONDS WEST. A DISTANCE OF 99.27 FEET TO A POINT ON A CURVE CONCAVE NORTRERLY AND HAVING A RADIUS OF 60.00 FEET: TRENCE PROCEED AJONG THE ARC OF GATD CURVE, THROUGH A CENTRAE ANGLE OT 60 DEGREES 47 MINUKES O2 SECONDS, AN ARC DISTANCE OF 63.65 FEET (CHORD BEARING AND DISTANCE - MORTE G6 DEGREXE O9 MINUTES OS SECONDS WEST, 60.11 FEET) ; TEENCE PROCEED HORTH 59 DEGREES 39 MINUTES 26 SECONDS WEST, A DISTANCE OF 817.09 FEET; THENCE PROCEED WORTH 37 DEGREES 36 MINUTES 08 SECONDS WEST, A DISTANCE OF 401.16 FEET TO THE POINT OF BEGINNING. SAID PARCEL CONTATNE 7.65 ACRES, MORE OR LESS.
$b$

DESCRIPTION: $\quad$ ** OFFICIAL RECORDS **<br>(AS PREPARED EY GEOREE, HIELSEN ASD TOOKE, P.A.) BK 1649 PG 1822

FAIRwaYs ©1, 48. ©9 (BAY COURSE) AND THE DRIVING RNGGE
segin at the northwest corner of Gleneagles Green II at sluevater may, as recorded in plat Book 9, page 2 of the Public Records of okaloosa County, Florida; thence proceed south 25 degrees 55 minutes 51 seconds west, along the vesterly boundary of said Gleneaglea Green II at Bluevater Bay, distance of 811.21 feet; thence proceed south 02 degrees 20 minutes 15 seconds west, along said vesterly boundary, a distance of 219.33 feet to a point on a curve concave northwesterly and having a radius of 90.00 feet; thence proceed along the arc of aaid curve, through a central angle of 28 degrees 23 minutes 09 seconds, an are distance of 44.59 feet, (chord bearing and distance - South 13 degrees 15 minutes 38 seconds west, a distance of 44 . 14 feet): thence proceed south 58 degrees 18 minutes 57 seconds weet, a distance of 92.34 foet: thence proceed south 89 degrees 10 minutes 41 ceconds west, a distance of 40.81 feet; thence proceed North 73 degrees 35 minutes 44 seconds West a diatance of 40.00 feet to a point on the eastorly boundary of St . Andrevs Village West at Bluevater Bay Unit III; as recorded in plat Book 8, Page 29 of the publie Recorda of okaloosa County, Floride; thence proceed Borth 09 degrees 05 minutes 28 seconda West, along said easeorly boundary of st. Andrews village weat at sluewater Bay Unit III, a distance of 376.18 feet; thence proceed south 87 degrees 34 minuties 10 seconds weat, along said easterly boundary, a distance of 147.38 feet; thence proceed North 46 degrees 16 minutes 33 seconds west, along said eastorly boundary, a distance of 448.78 feet; thonce proceed North 47 degreee 18 minures 04 seconde East, along said easterly boundary, a distance of 599.08 leet; thence proceed North 45 degrees 34 minutes 08 seconds west, along the northerly boundary of said st. Andraws village west at Bluawater Bay Unit III, a distance of 292.61 feet; thence proceed North s2 degrees 12 ninutes 05 seconds West, along said northerly boundary, a distance of 8.06 feet; thence proceed south 62 degrees 00 minutes 55 seconde West, along said northerly boundary, a distance 02131.50 feet; thence proceed North 74 degrees 02 minutes 08 seconds west, along said northerly boundary, a distance of 719.92 feet; thence proceed south 69 degrees 41 minutes 53 seconds West, along said northerly boundary, a distance of 50.15 feet to a point on a curve concave westerly and having a radius of 90.00 feet; thence proceed along the arc of said curve, through a central angle of 76 degrees 37 minutes 37 geconds, an arc diatance of 120.37 feet, (chord bearing and distance - south 18 degrees 00 minutes 47 seconds west, a distance of 111.59 feet); thence proceed south 59 degrees 38 minutes 51 seconds West, along the vesterly boundary of said st. Andrews village west at gluewater may unit IIr, a distance of 499.98 feet; thence proceed south 06 degrees 09 minutes 23 seconds zast, along said westerly boundary, a distance of 90.29 feet to a point on the northerly right of way line of Winged Foot Drive, (Public Road, 80 foot $R / w$ ); thence, departing ald westerly boundary,
 a distance of 32.86 feet ; thence, departing the northerly right of way line of winged Foot Drive, proceed North 18 degrees 31 minutes 54 seconds west, a diatance of 12.53 feet; thence proceed Horth 75 degrees 29 minutes 04 seconde West, a distance of 16.34 feet to a point lying on the eastorly boundary of Windward phase III, as recorded in Plat mook 11, page 23 of the Public Records of okaloosa County, Florida; thence proceed North 35 degreen 03 minutes 43 seconds west, along said easterly boundary, a distance 02132.87 feet to the southeast corner of tot 1, mock "ג of caid Windvard Phase III; thence proceed North 52 degrees 07 minutes 22 seconds zast, along the easterly boundary of said windvard Phase III, a distance of 619.63 foet to a point on a curve concave southeanterly and having a radius of 55.04 feet; thence proceed along the arc of said curve, through a central angle of 145 degrees 23 minutes 12 seconds, an arc distance of 139.65 feet, (chord bearing and diatance - Horth 29 degreen 39 minutes 48 seconds rast, a distance of 205.09 feet), to the point of tangency of aid eurve; thence proceed south 77 degrees 38 miautes 36 seconds paet, along geid eanterly boundary, a distance of 416.23 feet to a point on the waters. edge of Lido Lake; thence continue south 77 degrees 38 minutes 36 seconds zast, a distance of 50.00 feet to a point in said lake; thence proceed North 83 degrees 00 minutes 43 seconds East, a distance of 457.91 feet to a point in said lake, said point also lying on an extension of the southerly boundary of Lido Estates at sluewater Bay, as recorded in plat Book 7, page 85 of the public Records of Okaloosa County, Florida; thence proceed North 68 degrees 26 minutes 25 seconds East, along said extension, a distance of 300.8 feet to the westerly zight of way line of sluewater Boulevard i 120 foot R/w - Private Road), eaid point lying in a curve concave northeasterly and having a radius of 2490.64 feet; thence proceed along the arc of said curved right of vay line, through a central angle of 12 degrees 35 minutee 41 seconds, an are distance of 547.49 feet, (chord bearing and diatance - South 39 degrees 58 minutes 33 seconds East, a dietance of 546.39 feet), to the point of tangency of giaid curve; thence proceed south 46 degrees 16 minutea 23 seconds zait, along aaid right of vay line, a diatance of 274.33 feet to the point of meginning. said parcel containg 25.32 acres more or leas.
(AS PREPARED BY GEORGE, ETELEEN NXD TOORE, P.A.)

OFFICIAL RECORDS ** BK 1649 PG 1823

FAINMAY 32 (MAY COURES)
Commence at the Northweterly corner of st. Andrews Village south at sluevater Bay, Unit II, as recorded in Plat Book 6, page 94, of the public Records of okaloosa county, Florida, eaid point aleo lying on the southwesterly right of way line of sluevater goulevard (120. R/w public poad) and baing in curve concave northeasteriy and having a radius of 892.27 ieet; thence proceed elong said eurved right of way line, through a cencral angle of 06 degreee 41 minutes and 44 seconde, an are dietance of 104.27 feot, (chord bearing and distance - North 68 degrees 03 minutes 11 seconds West, a distance of 104.21 feet), to the point of Beginning; thence, departing said zight of way line, proceed south 02 degrees 22 minutes os seconds West, a distance of 165.25 feet; thence proceed south 37 degrees 01 minutes 10 seconds Mest, a distance of 98.89 feet; thence proceed south 79 degrees 44 minutes 34 seconds East, a distance of 36.94 feet; thence proeeed North 28 degrees 12 minutes 24 seconde tast a dietance of 40.76 teet; thence proceed south 03 degrees 48 minutes 51 seconds west, a distance of 412.19 feet to a point on the easterly boundany of Lot 10, slock an, st. Andrevs Village south at Bluewater Bay, Unit III, as reeorded in plat Book 7, page 35 of the Public Recorde of okaloosa County, Florida; thence proceed North 40 degrees 08 minutes 06 seconds Went, along the easteriy boundary of said st. Andrews village south at Bluewater Bay, unit III, a distance of 183.17 feet; thence proceed south 79 degrees 16 minutes os seconds west, along the northeriy boundary of said st. Androws viliage South at Bluevater Bay, Unit III, a distance of 921.97 feet to the easterly right of vay line of oaknont Drive ( 60 , R/w Public Road); thence proceed north 13 degrees 58 minutes 31 seconds west, along maid right of vay line, a distance of 31.54 feet to the point of curvature of a curve concave easteriy and having a radius of 383.13 feet; thence proceed along said curved right of way line, through a central angle of 12 degrees 40 minutes 23 seconds, an arc distance of 84.74 feet, (chozd bearing and distance - North 07 degrees 38 minutes 20 seconds Nest, a distance of 84.57 feet), to the southerly most corner of gleneaglea oreen at sluewater Bay, as recorded In Plat Book 7, page 23, of the public records of okaioosa county, Florida; thence, departing said zight of way line, proceed North 71 degrees 38 minutes 21 seconds East, along the southerly boundary of eaid Gleneagles Green at siuevater Bay, a distance of sol.24 feet; thence proceed North 28 degrees 10 minutes 04 seconds East, along the eastarly boundary of anid Gleneagles Green at Bluewater Bay, a distance of 412.28 feet to the aforementioned southwesterly right of vay line of sluewater foulevard, said point lying in a curve concave northeasterly and having a radius of 892.27 feet; thence proceed along oaid curved right of way line, through a central angle of 09 degrees 20 minutes 33 seconds, an are distance of 145.49 leot, (chord bearing and distance - south 60 degrees 01 minutes 22 meconde rast, a distance of 145.33 feet), to the point of Beginning. said property contains 6.24 acres, more大ร 1ะ\&ะ.

DESCRTPTIOW：
（AS PREPNRED BY GEORGE，ETELEEM NVD TOORE，P．A．）

## TAIRNAYE 3 \＆ 4 （DAT COURSE）

ogin at the forthwesterly corner of $s t$ ．Andrews village south at sluowater Bay，Unit II，as recorded in plat pook 6．page 94 ，of the public Records of oknaosa County，rloridag thence proceed south 03 degrees 48 ninutes 51 seconds East，along the vesterly boundary of said ge． Andrew village south at Bluevater Bay，Unit II，a distance of 996.82 feet，thence proceed South 05 degrees 48 minutes 47 seconds rast，along said weserly boundary，a distance of 444．49 foet to the point of eurvature of a curve concave northwesterly and having a radius of 89.94 feet；thence proceed along said westerly boundery and along ehe arc of said eurve， through a central angle of 101 degrees 08 minutes 02 meconds，an arc distance of 158.76 feet， （chord bearing and distance－south 44 degrees 45 minutes 14 seconds Nest，a distance of i38．94 teet）．to the point of tangency of said eurve；thence proceed North st degrees 40 minutes 45 seconds West，along said westerly boundary，a diatance of 210.72 feetg thence proceed storth 73 degrees 42 minutes 42 seconds west，along said westerly boundary，a distance of 387.21 feet to a point on a curve concave southweaterly and having a radius of 334.82 feet；thence proceed along said westerly boundary and along the arc of aaid eurve，through a central angle of 02 degrees 57 minutes os seconds，an arc diatance of 17.25 leet，（chord bearing and dietance south 26 degrees 47 minutes 12 eeconds East，a diatance of 17.25 feet）：thence proceed North 87 degrees 58 minutes 28 seconds west，along said westerly boundary，a distance of 34.23 feet to the easterly right of way line of oalamont Drive i60 $R / W$－Public Road），eaid point Iying in a eurve concave southwertarly and having a radius of 304.82 feet：thence proceed along maid curved right of vay line，through a central angle of 22 degrees 12 minutes 15 seconds，an arc distance of 118.13 feet，（chord bearing and distance －Horth 39 degrees 22 minutes 05 seconds West a distance of 117.39 feet），to the south boundary of st．Andrews village south at Bluevater say，unit III，as recorded in Plat pook 7，page 35 of the public Records of okaloosa county，Fiorida；thence，departing said right of way line，proceed North 51 degrees 44 minutes 02 seconds East，along eaid south boundary of st．Andreve village south at Bluewater say，unit III，a distance of 61.68 feet to a point on a eurve concave southeasterly and having a radius of 90.00 feet；thence proceed along said southerly boundary and along the arc of said curve，through a contral angle of 90 degrees oz minutes 31 seconds，an are distance of 141.44 feet，（chord bearing and diseance－Morth 64 degrees 58 minutes 46 seconds rast a distance of 127.33 feet）：chence procesd south 66 degrees 17 minutes 06 seconds East，along aaid southerly boundazy，a dietance of 471.03 Ieet； thence proceed North 12 degrees 14 minutes 33 seconds West，along the easterly boundary of said st．Andrews Village South at Bluevater Bay，Unit III，a distance of 422.49 feet；thence proceed Morth 03 degrees 48 minutes 51 seconds East，along said easterly boundary，a distance of 429.17 leet；thence，departing eaid eapterly boundary，continue storth o3 degrees 48 minutes 51 seconds zast，a distance of $4 i 2.19$ feet；thence procend south 28 degrees 12 minutes 24 seconds West，a distance of 40.76 feet；thence proceed morth 79 degrees 44 ninutes 34 ecconds West，a distance of 36.94 feet；thonce proceed Morth 37 degrees 01 ginutee 10 econds East，a distance of 98.89 feet；thence proceed sorth 02 degrees 22 ginutes 08 seconds East，a dietance oi 165.25 feet to the southwesterly fight of way ifne of sluevater Bouleverd （120，R／W－public Road），said point lying in a eurve concave nozeheaseerly and baving a sadius of 892.27 feet；thence proceed along eaid curved right of way line，through a contral angle of 06 degrees 41 minutes 44 seconds，an are distance of 104.27 faet，（chord bearing and distance－south 68 degrees 03 minutes 12 seconds East，a digtance of 104.21 feet），to the Foint of seginning，said property contains .25 acres，more or les．

## FAIRNAY 55 (may COUREE)

BEGIN AT TRE SOUTRNEST CORNER OF LOT S, BLOCR A, ST. ANDREWE GILLAGE WEST at BLUEWATER BAY, UAIT I, AS RECORDED IN PLAT BOOX 7, PAGE 14 OF TEE PUBLIC RECORDS OF OKALOOSA COUNTY, FLORIDA; THENCE PROCEED SOUTR B2 DEGREES 39 MINUTES 52 SECONDS EAST, NLONG THE SOUTHERLY BOUNDARI OF SAID ST. ANDREWS VILLAGE NEST AT BLUENATER BAY, UNIT I, A DISTANCE OF 692.98 FEET: THENCE PROCEED NORTR 52 DEGREES 39 MINUTES 53 SECONDS EAST, NLONG THE SOUTHERLY BOUNDARY OF SAID ST. ANDREWS VIILAAGE WEST at BLUEWATER BAY, UNIT I, A DIETANCE OF 47.14 FEET TO THE WESTERIY RIGHT OF WAY LINE OF GLENEAGLES DRIVE (PRIVATE ROAD, 60 FOOT R/W), gAID POINT EEING THE POINT OF CURVATURE OF A CURVE CONCAVE SOUTHNESTEREY AND HAVING A RADIUS OF 244.82 FEET: THENCE PROCEED ALONG THE ARC OT SAID CURVED RIGHT OF WAY LINE, THROUGR A CENTRAL ANGLE OF 28 DEGREES 11 HINUTES 43 SECONDS, AN ARC DISTANCE OF 120.48 FEET, (CHORD BEARING AND DISTANCE - SOUTH 36 DEGREES 21 MINUTES 52 SECONDS EAST, A DISTANCE OF 119.26 FEET), TO A POINT OF THE WORTHEREY BOUNDARY OF ST. ANDRENS VILLAGE WEST AE DLUEWATER BAY, UNIT II, AS RECORDED IN PLAT BOOK 7, PAGE 34 OF TEE PUBLIC RECORDS OF ORALOOSA COUNTY, FLORIDA; THENCE PROCEED SOUTH 30 DEGREES 17 MINUTES 47 SECONDS WEST, NLONG THE MORTHERLY BOUNDARY OT SAID ST. ANDIEWS VILLAGE WEST at BLUEWATER BAY, UNIT II, A DISTANCE OF 71.68 FEET; THENCE PROCEED SOUTB 89 DEGREES 41 MINUTES 47 SECONDS MEST, NLONG THE NORTEERLY BOUNDARY OF SAID ST. ANDREMS VILLAGE WEST at ELUEWATER BAY, UNIT IT, A DISTANCE OF 884.84 FEET: THENCE PROCEED NORTE 34 DEGREES 51 MINUTES 27 SECONDS WEST, NLONG TEE NORTHERLY BOUNDARY OF SAID ST. ANDREWS VILLAGE WIST at ELUENATER BAY, UNIT II, A DISTANCE OF 625.04 FEET; THENCE PROCEED HORTR OI DEGREES 15 MINUTES 58 sECONDS WEST, ALONG THI NORTGERLY BOUNDARY OF SAID ST. ANDREWS UILLAGE WEST at BLUEMATER BAY, UNIT II, A DISTANCE OF 231.92 FEET; THENCE, DEPARTING THE NORTHERLY BOUNDARY OF SAID st. ANDREWS VILLAGE WEST at BLUEWATER BAY, UNIT II, PROCEED NORTG 76 DEGREES 21 MINUTES 55 SECONDE WEST, ALONG TEE NORTHERLY BOUNDARY LINE OF LOT 21, BLOCR -A", OF SAID ST. NSDREWS VILLIAGE WEST AE BLUEWATER BAY, UNIT II, A DISTANCE OF 12.74 FEET; THENCE, DEPARTING THE NORTHERLY BOUNDARY LINE OF SAID LOT 21, BLOCK -A". ST. ANDREWS VILILAGE WEST at BLUEWATER HAY, OHIT II, PROCEED NORTH 10 DEGREES 00 MINUTES 08 SECONDS EAST, A DISTANCE OF 113.86 FEET TO A POINT ON TBE NORTHERLY BOUNDARY LINE OF LOT 22 BLOCR -A-, OF SAID ST. NNDREWS UILLAGE WEST at bLUEWATER BAY, UNIT IT; THENCE PROCEED NORTH 60 DEGREES 06 MINUTES 14 SECONDS WEST, ALONG THE NORTHERLY BOUNDARY LINE OF SAID LOT 22, A DISTANCE OF 90.99 FEET TO A POINT ON TEE SOUTHERIY RIGET OF WAY LINE OF OAKMONT CIRCLE WLST, (PRIVATE ROND, SO FOOT R/W); TEENCE, DEPARTING TEE MORTHERLY BOUNDARY LINE OF SAID LOT 22, BLOCK -A* $B T$. ANDREWS VILTAGE WEST AL ELUEWATER BAY, UNIT II, PROCEED NORTE 35 DEGREES 26 NINUTES 35 SECONDE EAST, ALONG SAID SOUTHERLY RIGAT OF WAY LINE A DISTANCE OF 19.99 FEET TO A POINT OM TEE SOUTHERLY BOUNDARY LINE OF LOT 23, BLOCR "A-, OF SAID ST. ANDREWS VILLAGE WEST AT BLUEHATER BAY, UNIT II:
 60 DEGREES 07 MINUTES 40 SECONDS EAST, ALONG THE SOUTHERLY BOUNDARY OF SAID LOT 23, A DISTANCE OF 110.31 FEET TO A POINT ON THE NORTEERLY BOUNDARY OF SAID ST. NNDRENS UIWLAGE WEST at BLUEMATER BAY, UNIT II, SAID POINT LYING ON A CURVE CONCAVE SOUTEEASTERLY AND EAVING A RADIUS OF 100.00 FEET; THENCE DEPARTING THE SOUTHERLY BOUNDARY OF SAID LOT 23, BLOCK -A., ST.
 NORTHERLY BOUNDARY OF ST. ANDREWS VILLAGE WEST AE BLUEWATER BAY, UNIT II THROUGA A CENTRAL ANGLE OF 49 DEGREES 46 MINUTES 09 SECONDS, AN ARC DISTANCE OF 86.86 FEET, (CHORD BEARING AND DIETANCE - NORTH 67 DEGREES 42 MINUTES 46 SECONDS EAST, A DIETANCE OF B4. 16 FEET); THENCE PROCEED SOUTH 70 DRGREES O6 MINUTES 24 SECONDS EAST, NLONG THE HORTHERLY BOUNDARY OF SAID ST. NHDREWS VILHAGE WEST at BLUEWATER BAY, UBIT II, A DISTANCE OF 1.32 FEET TO A POIMT ON THI SOUTEERLY BOUNDARY OF ST. ANDREWS VILLAGE WEST IE BLUEWATER BAY, UNIT I: THENCE PROCEED SOUTR 65 DEGREES 52 MTNULES 13 SECONDS EAST, ALONG THE SOUTHERLY BOUNDARY OF SAID ST. ANDRENS VILLAGE WEST at ELULWATER BAY, UNIT I, A DISTANCE OT 71.92 FEET TO A POTET LYING ON A CURUE COMCAVE SOUTHWESTERLY AND MAVING A RADIUS OF 90.00 FEET; TBENCE PROCEED ALONG TEE ARC OF SAID CURVE THROUGA A CENTRAL ANGLE OF 93 DEGREES 52 MINUTES 39 SECONDS, AN ARC DISTANCE OF 147.46 EEET, (CHOND BEARIMG AND DISTANCE - SOUTH 24 DEGREIS 27 MINUTIES 52 SECONDS EAST, A DISTANCE OF 131.51 FEET): TRENCE PROCEED SOUTH 14 DEGREES 54 NINUTES 51 SECONDS WEST, NEONG THE WESTERIY BOUNDARY OF SAID ST. NNDRLHE UILLAGE WEST AT HLUEWATER BAY, UNIT I, A DISTANTCE OF 122.45 FEET: THENCE PROCEED SOUTH 34 DEGREES 51 MINUTES 52 SECONDS EAST, ALONG THE SOUTHERLY BOUNDARY OF SAID ST. NNDREWS VILLAGE WLST at BLUEWATER BAY, UNIT I, A DISTANCE OF 497.30 FEET TO THE POTNT OF BEGIMNIMG OF TEE PARCEL HEREIN DESCRIBED CONTAINIMG 7.95 ACRES MORE OR LESS.

## DESCRIPTION:

(dS PREPARED ET GRORGE, WIELSEN AID TOORE, P.A.)

* OFFICIAL RECORDS **
BK 1649 PG 1826

FAIRWAYE $46 \leqslant 7$ (BAY COURSE)
gegin at the southeast cornar of Lot 37, oakmont place, as recorded in plat Book 11, page 76, of the Public Records of okaloosa County, Florida; thence proceed south 43 degrees 33 minutes 26 seconds west, along the southerly boundary of said oakmont place, a distance of 667.09 feet: thence proceed south 86 degrees 36 minutes 38 seconds west, along the southerly boundary of sald oakmont place, a distance of 72.42 feet; thence proceed south 25 degrees 54 minutes 30 seconds West, along the southeriy boundary of said oakmont place, a distance of 41.70 feet; thence proceed North 81 degrees 30 minutes 53 seconds Nest, along the southerly boundery of said oakmont place, a distance of 142.27 feet; thence proceed North 27 degrees 17 minutes 53 seconds East, along the vesterly boundary of aid oaknont place, a distance of 902.97 feet; thence proceed Morth 09 degrees 13 minutes 03 seconde West, along the vesterly boundary of said oakmont Place, a distance of 37.88 feet; thence proceed North 20 degrees 49 ginutes 27 seconds West, along the vesterly boundary of said oakmont place, a distance of 364.81 feet; thence proceed North 32 degrees 26 minutes 05 seconds west, along the veaterly boundary of said oakmont place, a distance of 318.17 feet; thence proceed North 44 degrees 09 minutee 05 seconde west, along the vesterly boundary of ald oakmont place, a diatance of 97.00 reet to a point on the southerly right of vay line of Winged root Drive ( 80 foot $R / W$ ); thence proceed North 77 degrees 37 minutes 36 seconds West, along the southerly right of way thence proceed North root Drive, a difetance of 289.95 feet to the northeast corner of iot 1 , Windvard Phase $v$, as recorded in plat Book 11 , page 55 , of the public Records of okaloose County, Florida; thence proceed south 22 degreen 30 ginutes 25 seconde West, along the easteriy boundary of said Windward Phase $v$, distance of 74.24 feet to the point of curvature of a curve concave northeasterly and having a radius of 104.85 faet; thence proceed along the are of said curved boundary line, through a central angle of 87 degrees 17 minutes 15 seconds, an are distance of 159.72 faet, (chord bearing and diatance - south 21 degrees 08 minutes 25 seconds East a distance of 144.71 feet), to the point of tangency: thence proceed south 64 degrees 47 minutes 15 seconda zast, along the easterly boundary of aaid Windward phase $v$, a distance of 154.42 feet; thence proceed south 37 degrees 33 minutes 52 seconds East, along the easterly boundary of said windvard Phase $v$, a distance of 178.30 feet; thonce proceed south 25 degrees 22 minutes 15 seconds East, along the easterly boundary of eaid Windvard Phase $V$, a distance of 385.10 feet; thence proceed south 18 degrees 43 minutes 11 seconds West, along the easterly boundary of said Minduard phase $V$, a diatance of 410.66 feet; thence proceed south 25 degrees 21 ninutes 10 seconds East, along the easterly boundery of said windvard Phase $v$, a distance of 38.47 feet; thence proceed south 20 degrees 48 minutes 36 seconds West, along the easterly boundary of said windvard phase $v$, a distance of 62.38 feet to a point on the easterly boundary of windvard phase IV, as recorded in plat mook 11 , pege 54 of the public secerde of okeloces County, Flozids; chence proceed gouth 20 degrees 51 minutes 09 seconds West, along the easterly boundary of eaid windward phase IV, a distance of 325.86 feet; thence proceed south 76 degrees 56 minutes 09 seconda west, along the casterly boundary of said Windward Phase IV, a distance of 91.49 feet, thence proceed south 43 degrees 19 minutes 59 seconds west, along the easterly boundary of said winduard Phase IV, distance of 134.06 feet; thenee continua south 43 dagrees 19 minuten 59 seconds West, along the oasterly boundary of said Windward Phase TV, a distance of 1.00 ieet more or less to a point on the mean high vater line of choctavhatchee bay; thonce mander southeasterly, along the mean high water line of said choctavhatchee may, a distance of 350.00 feet more or less to point on the westerly boundery of st. Andrevs village West at sluevater Bay, Unit II, as recorded in Plat Book 7, page 34 of the Public Records of oknloosa County, rloridas thence proceed Gouth 87 degrees 32 minutes 45 seconds East, along the wateriy boundary of said st. Androws Village Nast at miuevater Bay, Unit II, a distance of 20.00 feet more or less; thence continue south 87 degrees 32 minutes 45 seconds zast, along the westerly boundary of said st. Andrevs Village West at Bluewater Bay, a distance of 284 . 19 loet; thence proceed Xorth 53 degrees 27 minutes 15 seconds East, along the westeriy boundary of said st. Andrewn Village west at Bluevater Bay, unit II, a distance of 180.00 feet; thence proceed North 35 degrees 27 minutes 15 seconds East, along the westerly boundary of aaid st. Andreve vililage west at gluevater say, unit II, a distance of 592.51 leet to a point on the resterly right of way line of oakmont circle weat ( 80 foot $R / w$ ); thence proceed North 35 degrees 25 minutes 52 seconds gast, along the westeriy right of ray line of said aakmont circle West, a distance of 314.55 loet to a point on the southerly boundary of said oakmont Place; thence proceed Morth 54 degrees 30 minutes 22 aeconde wost, along ehe aoutherly boundary of said oalomont place, a distance of 60.04 feet; thence proceed Morth 77 degrees 42 ainutes 55 seconde West, along the southerly boundary of aaid oavmont place, a discance of 61.34 feet to the point of Beginning of the parcel herein described containing 14 acres more or less.

## DESCRIPTION:

(AS PREPARED BY GEORGE, MIELEEN AND TOOKE, P.A.)

OFFICIAL RECORDS **
BK 1649 PG 1827

## Fairwaye 11 and 69 (Marsh Course)

Begin at the southwet corner of Lot 5, southwind Phase TV, as recorded in Plat mook 10, page 99 of the Public recorde of okaloosa County, Florida; thence proceed south 73 degrees 39 minutes 42 seconda Eaet, along the southerly boundary of said southwind phase IV, a distance of 349.70 feet; thence proceed south 36 degrees 37 minutes 39 seconds Eant, along said southerly boundary, a distance of 158.55 feet to a point on the westerly right of way iine of southwind Drive (private road, variable R/w); thence, departing Eaid southerly boundary of southwind Phase IV, proceed south 49 degrees 50 minutes 09 seconde West, along said westerly right of way ilne, a distance of 69.21 feet to a point on a eurve concave southeasterly and having a radius of 413.46 feet; thence proceed along the arc of eaid curvad right of way line, through a central angle of 05 degrees 32 minutes 03 seconda, an are distance of 39.94 teet, (chord bearing and distance - south 47 degrees 05 minutes 36 seconds West, a distance of 39.92 feet), to point on the northerly boundary of southwind Phase II, as recorded in Flat Book 10, page 36 of the public pecorde of okalooaa county, rlorida; thence, departing said right of way liae, proceed North 80 degrees 57 minutes 16 seconds West, along the northerly boundary of aaid southvind Phace II, a distance 331.34 2eet; thence proceed south 87 degrees 39 minutes 51 seconds west, along said northerly boundary, a distance of 698.47 feet; thence proceed North 38 degrees 21 minutes 41 seconds west, along said northerly boundary, a distance of 739.06 feet to a point on the vesterly boundary of said Southwind Phase Ir; thence proceed South 53 degrees 16 minutes 07 seconds Nest, along said westerly boundary, a distance of 175.10 feet; thence proceed North 83 degrees 20 minutea 59 seconds west, along said westerly boundary a dístanco 01100.00 feet; thence proceod south 77 degrees 26 minutes 26 seconds West, along said vesterly boundary, a distance of 348.32 feat: thence proceed south 89 degrees 51 minutes 08 seconds weet, along eaid westerly boundary, a distance of 426.56 feet ; thence proceed south 73 degrees 16 minutes 32 seconde West. along eald westerly boundary, a distance of 104.95 feet, thence proceed south is dagreen 52 minutes 43 seconds west, along eaid vesterly boundary, a distance of 160.00 feet; thence proceed south 00 degrees 08 minutes 56 seconds East, along aid vesterly boundary, a distance of 42.96 feet: thence proceed North 38 degrees 16 minutes 32 seconds West, along aid westerly boundary, a distance of 43.08 feet to a point on a curve concave southwesterly and having a radius of 90.77 feet; thence proceed along the arc of said eurved vesterly boundary, ehrough a central angle of 50 degrees 45 minutes 30 seconde, an are distance of 80.41 feet, (chord bearing and distance - North 63 degrees 43 minutes 59 seconds West, a distance of 77.81 feet); thence proceed North 88 degrees 58 minutes 58 eeconde West, along said westerly boundary, a distance of 21.34 feet; thence proceed North 39 degrees 27 minutes 18 seconds west, along aaid vestorly boundary, a distance of 70.79 feet; thence proceed south 62 degrees 57 minutes 28 eseconde west, sleng iaia wefteriy bóuniaxy, a distance ot 133.45 feet to a capped iron pipe (Ls 2711); thence continue south 62 degrees 57 minutes 28 seconds west, along the vesterly boundary of said southwind phase II, a distance of 10 feet, more or less, to a point on the mean high water line of Choctavhatchee nay; thence, departing the westerly boundery of gaid southwind phase in, meander northwesterly. along the man high water inne of said choctawhatehes gay, a distance of 308 foet, more or leas thence, departing said mean high vater line of Choctawhatchee Bay, proceed North 48 degrees 34 minutes 43 seconds zast, a distance of 10 feet, more or less, to a capped iron pipe (ls f 2711): thence continue North 48 degrees 34 minutes 43 seconds East, a diarance of 65.70 feet to the point of intersection of the southeasterly line of wot 7 biock "c" and the southerly boundary of st. Androws village Nest at Bluevator Bay, unit II, as as recordad in plat Book 7, page 34 of the public Records of Okaloosa County, Fiorida; thence proceed south 89 degrees 50 minutes 53 seconds East, along the southerly boundary of said st. Andrevs Village west at sluewater say, Unit II, a distance of 288.79 feet; thence, departing the southerly boundary of said st. Andrews village west at sluevater lay, unit II, proceed south 28 degreen 33 minutes 09 seconds zast, a distance of 192.86 feer; thonce proceed worth s7 degrees 45 minures 56 seconds East, a distance of 74.55 feer; thence proceed North 71 degrees 39 minutea 35 seconds East, a distance of 119.62 feet; thence proceed North 46 degrees 45 minutes 21 seconds zast, a distance of 112.18 leet; thence proceed Worth 19 degrees 19 minutes 52 seconde East, a distance of 54.05 foet to a point on the southerly boundary of gaid st. Andrews village west at Bluewater Bay, Unit II; thence proceed south 69 degroes 50 ginutee 53 seconds east, along the southerly boundary of said st. Andrews Village West at sluevator Bay, unit II, a distance of 1190.66 feet to a point on the southerly boundary of southwind phase IV, as recorded in Plat sook 10, page 99 of the public records of okaloosa county, Florida; thence, departing sald southeriy boundary of st. Andrews village west at gluewater say, Unit II, proceed south 40 degrees 33 minutes 17 seconds west, along the southerly boundary of said southwind Phase IV, a distance of 118.55 feet; thence proceed south 49 degrees 29 minutes 23 seconds East, along said southerly boundary, a distance of 461.14 faet; thence proceed south 70 degrees 23 minuten 56 seconds East, along aid southerly boundery,
eaid southerly boundagy, thence proceed south 147 degrees 40 minutes 44 seconde Eant, along sidd outherly botindary, a diatence of 211.23 feet; thence proceed worth ise decrees of of 307 . 21 seconds Ease, along the mouthoriy boundary of said southwind phase Iv, adistance of 307.8 foet to the point of beginning of the parcel hezein deseribed. containing its. 5 BK 1649 PG 1829

Begin at the worthuest corner of southwind Phase III, as reaorded in plat scok i1, pego 10 , of the Public rncorde of ohaloosa county, Florida; thence proceed south 23 degrees 47 pinnuteg 22 epeonde zagt., along the weterly boundery of said southvind Phace ryi, a dietance of boundary. Aiftance of 363.24 foet to the wotorly right of vay ling of wizdlake Drive: thenee. doparting eaid woteriy houndery, proceed south oo degrees 52 minutes 52 seconds met. diong eali right of wy iIne, a distance of 21.36 toet to the point of curvature of a eqiv coneaw vesteriy ond having a radius of 225.28 foet; thence proceed along asid eurved right of vey line, ehrough echtral angle of 22 dogrees 30 pinurea 27 seconds, en are
 along said gight of way line, a distance of 61.37 feet to the point of eurvaturie of a eurve concaw nortinmaterly and having a gadius of 37.00 feet; thence proceed along gaid curved gight of vey line, through a contral angle of 44 degrees 32 minutes 50 seconds, an are dintance of 28.77 foet, (chord bearing and dietance south 45 degrean $3 t$ ninutes 48 seconda Wegt, a diatanzo of 28.05 foet), to 4 Foint of reverse eurvature of a curve concave way, through a sentral angle of of degrees 47 minutes of seconds, an arc dieranco of 6 . I9 tont. (ehord benring and dietance - south 64 degraen oi minutes 65 aeconds weat, a diatance ni 19 leet). to the eavterly boundary of sourhuind phase V, ae recorded in riaz sook 11 , page 100, of the Rublic rocords of okaloosn County, Florida; thence proceed morth 66 degreas of 07.54 feet te the point of curvature of a curve concave northearterly and having a radius of 347.16 feet: thence proceod along said curvod easteriy boundary, through a central anglo of 13 degrees 37 minutes 04 seconds. on arc distance of 02.51 feet, (ehord bearing and diatance - Horti 59 degrees 43 minutes 07 seconds West, a distance of e2.31 feet): thence proceed morth 53 degreas 02 minutes 13 seconds West, alocg aajd easteriy boundary, a diseance of 14.14 feet; thence proceed Worth 44 degrees 20 minutes 46 seconds Wast, along said eanterly. boundajy, a digtanco of 279.94 feet; thence proceed Nor th 19 degrees 20 minutes 56 5 seconds west, aiong said easearly boundary, a distance of 129.99 feet; thence proceed courh Y, a distance of 79.94 feet, more or less to the vaters. dge of a lake: thense meander outherly and wateriy along said weters. edge and along said northeriy boundary, a dietance
 thence, departing said northerly boundary, continue olong eaid vaters. edge, diatance of 73 feet. pore or lesp, to a eapped iron rod ifi issoli; thence continue along eaid vaters. edge, a dietance of 6 : feet, more or lese ; thence, departing said watera edge, proceed morth 77 degrees St minuses 40 sncends Weat, a distance of 10 feet, more or leas, co a capped iron pipe (ts 42711 ): thence continue North 77 degraes 59 minutea 40 seconds meat, a dietance of 65.63 feer to the soupheast corner of supaet heach phase ri ar sluovater say, as racorded in plat sook 12. pages 35 and 36, of the public recorde of okaloosa county. Floridas thence proceed North os degrees 5 sinutes 39 soconds raer, along the easterly boundary of anid Sunset beach Phase II at Bluevater bay, a diatance of 79.63 feer: thence procend worth 17 degreas 59 minutea 21 seconde wost, along sald easterly boundary, a diatance of 492.65 foet: distance of 63.18 foet to the southerly right of vay line of southrind Drive (vorlable right
 thonee proeeed along said curved righe of way line, ehrough a eonvral angle of 12 degrees 25
 degrees 16 minures 19 eeconds zast, a distance of 129.00 foet); thence proceed North 58 degrees 29 mifntes 03 sezonds East, along said southerly right of vay iine, 99.22 geet to the
 ninuter 42 eqconds, on are diatance of 234.00 foot, tehord beering and diseance - North 31 degrees 55 minutes 12 eeconda zat, a diseance of $273,9 j$ feet, to a poine of reveree curvature of a curve eoncave coutheastorly and having a zadius of 236.91 foer; thence proceed along gaid eurved right of ray line. through esneral angle of 35 degraes 24 minucen 27 geconde, 34 an are dimeance or of land herein described, and containigg 12.62 aeres, more or lest.
osecrivetiont

Faizwaye 13 and 14 (Marah Conrae)

UFFICIAL RECORDS **
BK 1649 PG 1830
segin at the partherly most corner of zot 1 , southwind phape vi, as recorded in plat sook 11 , page Th, of the fublic reeords of okaloosa county. Florida, thence proceed south 43 degrees $\$ 2$ olnutes ${ }^{10}$ meconds wost, along the northoriy boundary of said sourhuind rhase vx. a distance of 478.05 foet; thence proceed seath 50 dogrees 50 minutes 04 seconds West, a eaid mortherly boundary, a distance of 279.22 feet; rhence proceed south of degrees 19 ginutae 22 geconds West, along tha vezterly boundery of said southvind phase vi, a distance of 125.25 feats thence procead south 40 degrees 13 miautes 48 seconds West, along anid epeonds caet, along said westerly boundary, a distance of 85.32 foet, thonce proceed sourh 45 degreen 24 minutes 36 seconds zant, along said mestarly boundary, a distance of 143.75 goets thence proeeed south 51 degrees oi minutes 40 seconds gast, along said wasteriy continue south 51 degrees of minuess 45 seconds zate, a distance of 25 feer, more or iess, to the watera, edge of crags zake; thenco meander wosterly ond southweateriy along sald waters edge of irass take, 905 feer, more or less, to the mean high vater inne of

 zast, along eaid southeriy bonndazy of sunset feach phase i at Bluavater Bay, a distance of li feet, jore or iose. to a capped fron pipe (is i27il), enonce continue Morth 42 degrees 28
 proceed Morth 25 degreeg 20 minutas 46 sesonds zast, along said sourherly boundary, a said southerly boundery, a disetance ai 45,87 foets thence proceed North 15 degrees 40 minutee 46 eceonds zast. slong said southerly boundary, a diseance of 43.97 taet; thence procesd Forth 36 degrees 26 minures 31 seconds zaet, along aid sourherly boundery, a distance of 64.31 feet; thence proceed North os degrees 20 winuros 32 seconds wear, along said sourheriy boundary, a dietance of $3 . z 6$ foer; to point on a curve concave nortberly and having a radius of 53.09 feet; thence, doparting sald southarly boundary, procead along said curve,
 35.25 feet) to the point of tangency of gaid curve; thence proceed worth is degreen 52 sinutea 40 aeconde rast, a dietance of 440.46 feet to a point on the westerly boundary of ginuten io seconde rast, a dietance of 440.46 feet to point on the westerly boundary of Southoind phase $V$, as recorded in plat Book li, page 100 of the public zecords of okaloosa Councy, Forida; thence procend south 66 degreen 43 minutas 10 seconds zast, along gaid degreas 53 minutap 26 enconds zaet, along the ooucherly boundary of enid southuind phate $V_{\text {f }}$ a diseance of 12.59 feet; thence proceed Horth 63 degrees 54 minutes 38 meconde East, along
said eoutherly boundary, a distance of 136.43 feet; thence proceed North 60 degrees oj said souzherly boundary, a distance of 136.43 feet: thence proceed North 60 degrees o3 proceed worth 59 degreas 48 minutes 45 seconds rast, along said sourherly boundary, a digtance of 499.30 fieet thence proeeed worth 34 degrees 45 minures 11 seconde Ease. a dimiance oi 345.16 inet to a point on the southwesterly right of ray line of windrush Drive, thance proceid along aid curved concher northeasterly and having a radic of iof if foet einutes 43 geconds, an are distance of 28.15 foet. (chore bearing and diatance sourh 64 deqrees 39 minutes 13 seconds zaet, a diernnce of 28.25 reet) to the point of rangency of degrees 39 minutea proceconds zant, a distance or 26.15 reer) to the point or eangency of way lias, a distance of 72.14 feer: to the point of jeginning of the parcel of land herein described, and concaining 16.00 acres, mere or los.

BK 1649 PG 1831
Fairway 48 (Merah course)
Eegin at the southerly poet cornaz of zot t2, guneet seach phase ix at glueuncer say, ee recorded in plot book 12 , pages 35 and 35 of the Public Records of okaloosa County, Florida;
 capped iron pipe (2s i2711); thonco continue south 77 degrees 58 minutes do seconda Eagt. a dievance of 10 fept, more or less. to the vatare edge of a lake; thence peander easterly
 tant: ehence proceed south 71 degraes 20 minutes 5 g ceconds west, a diuzance of 36.15 foet
 along sald vatera odga of lake, a diutance of 450 feet, ore or lowi thence proceed south

 as recorded in plat book 12, page 100 of the officiol Records of okaloosa county, florida; thenee proceed south in degrees 2 a Inutee 03 seconds west, along the northerly boundary of nald Asended Plat of southoind phane U, a distance of 193.02 feet; thence procend south 18 degrees 25 ainates 37 aeconde Faist, alang the wearoriy boundary of anid dreaded plat of Southuisd Phese $V$, distance of 155.39 feet; thence proceed south of degrees 14 minutes 17 Vepearly boundary of the ampnded plat of southwind phase v, proceed south 45 degrean 52 minuter 40 seconde west, o distance of 440.46 feet to the point of curvature or a curve concam northeasteriy and having aradius of 53.09 feer; thence proceed along the arc of said 103.37 Reet, chord bearing and distance - North 7 degrees 20 minutés 27 seconde Mest, distance of siono feet) to a point on the eanterly boundary of sunser seach phane $I$ at distance of 87 . 0 feet) to a point on the oasterly boundary of sunset seach phase I at Biunater may, te recordedin plat beck 12 , pages 33 and 34 of the rublic mecords or okaloose easteris boundary of sunset seach Phase I, at Dluewater bay, a dietance of 30.11 feet to the point of enrvature of a eurve corcave westeriy and having a radius of 122 . 33 feet; thence proceed along said easterly beundary and along the arc of aidid curve through a central angla of 18 degrees 22 sinuter 31 seconds, on arc distance of 39.23 feet, (chord bearing ond diseance o worch 12 degrens 11 minutea 04 seconds wast, a distance of 39.06 foet), to the point of reverse zurvature of a curve concave easterly ond having a radius of 25 . oo feets thence proceed along said easteriy bourdary and along the arc of aid curve through a central diarance - worth 02 Jegrens 55 minutes is seconds kasr a diatance of 20.57 reef) to the point of reverse eurvature of a curve concave venterly and having a radius of 45.00 feet; chence proceed along naid easterly boundary and along the are of said eurve, through e eontral angle of 33 degrees 06 minutes 41 eeconds, an are distance of 26.01 fieet. (ehord bearing and distance Forth 10 degreas 39 minutes 37 seconds zast, a dierance of 25.65 leet). to the polne of tangeney of said eurve; thence procoed Horth os degrees 53 minutes 43 seeonds mast, along said easterly boundary, a diseance of ali.3E foet to a point on the southerly boundary of the afcromentioned sunsot beach phase II at Bluevater may, az recorded in Plat jook 12 , pagea 35 and 36 of the public racords of okalooas county, Floridaj thence proeeed worth 77 deqrees 22 minuted 39 soconds zast, along gaid southeriy boundary of sunset beach phase II at siuevarer say, a distance of 727.03 feer: thence froceed North 79 degreen So minutes is seconds tast, along said southeriy boundary, a diatanco of 312.60 feet to the or 108 s .
$\cdots$

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Begin at the eoutheagt corner of southvind phase ix, as recorded in plat sook io, page 36 of the Fublic lecorde of okaloosa county, riozida, iald point lying on the westerly right of way line of southuiad Drive (private roed, variable R/w); rhence procegd south 60 degrees 11 minuces $\mathbf{1 6}$ aesonds weat, olong said vesterly right of vey line, a diatance of 64.15 feet: thenoe, doparting said westeriy right of way line, proceed south it degrees 17 minutes os
 seconde sant, o diztance of 109.90 feet zo a point on a eurve concave nortmeegreriy and having a radius of 50.00 feet; chonce proceed along the are of seid eurved boundary line, through a central angle of 164 degrees 44 ainutes $2 C$ eeconds, an arc distance of 143.76 zeer, (chord bearing and distance - south 72 degrees 07 minutes 21 seconde Weot, a distance of feet, thence proceed worth 45 degrees os pinutas 02 seconda west, a diacance of 120.16 feet to a polnt on the aoutherly boundary of southoind Phase II as recorded in plat sook 10 , Fago 36 of the public Records of okalcoan county, rlorida, therce proceed Morth 47 degrees ou on a curve concave northeasterly and having s radius of 100.00 feety rhence proceed along the on a cur of coid curved noutherly boundary, through a contral ongle of it degrees if minutes 46 eponds, in are distance of 78.16 feet, (chord bearing and distance - Morth 24 degreas 45 seconds, in arcenietance, of 7 lilif foet, (chord bearing and distance - Morth 24 degrees 45 minutes of seconds west, along said southerly boundary, a distance of 90.04 feer to a point on the easterly right of ray line of kayvind Drive (private road, 50 loot R/w), said point lying on a curwe concave norchwesterly and having a radius of 42.00 feet; thence proceed along the are of eaid curved easterly fight of vay ifine chrough a central angle of 42 degrees 53 minutes 25 meconds, an arc distance of 31.44 feer, (chord bearing and distance - worth 16 degrees o3 minutes is seconds East, a distance of 30.71 faet): thence, departing sajd easteriy right of way line of Eaywind Drive, proceed Nozth su degrees 23 ninutes 29 geconds East, along the southerly boundary of said southuind Phese II, a diarance of 74.87 feet to a point on a eurve concave southeaterly and having a radius of 100.00 feet; thence procerd ainures 47 seconds. an are distanze of 150.73 feet. (chord bearing and distance - worth 76

 degrees 52 ainueas sy seconds zaet, miong said southorly boundary, a distance or 345.26 feet: a distance of 422.37 feer; thence procead North 12 degrees is ninures 14 aeconde East. along said southeriy boundary, a distance of 13.73 feet: thence proceed North 46 degrees 14 ginutes 27 seconds East, slong said southorly boundary, a diatance of 528.13 lpet: thence proceed nerth s7 degrees 38 minutes co seconds zast, oilong eaid southerly boundary, a diarance of 845.35 feet to a point on a curve concave southwestorly and having a radius of so.00 fent thenee proceed along the are of sald curved southerly boundary, through a contral angle of 60 degreas 12 minutes 44 seconds, an arc diatance of 52,55 feer, (ehord bearing and distance
 thase Tt, diatance of 50.57 feet to the point of seginning of the parcel herein deacribed conteining 12, 35 ecres. ㅋor= $\approx \%$ dean.

PARCEL 2
** OFFICIAL RECORDS **
BK 1649 PG 1833

LPGAV DESCRIPTLON: Gleneagles Green Swim and Tennis Area

Commence at the southernmnost corner of Gleneagles Green at Bluewater Bay, a Townhouse Development in a portion of Section 22, Township 1 South, Range 22 West, okaloosa County, Florida as recorded in plat Book 7 at Page 23 of the official records of okaloosa County, Florida; said point being a point on a curve concave southeasterly and having a radius of 383.13 feet ; thence go along the arc of said curve (said curve being the boundary of Gleneagles Green and the right-of-way of Oakmont Drive) a distance of 182.14 feet (Chord $=180.43$ feet, Chord Bearing $=N^{2} 120^{\circ} 18^{\circ} \mathbf{A l}^{\prime \prime} \mathrm{E}$ ) to a point of tangency; thence go North $25^{\circ} 5^{\prime \prime} 5^{\prime \prime}$ East a distance of 261.74 feet to the POINT OF BEGINNING; thence departing the 141.58 feet; thence go North $66^{\circ} 30^{\prime} 00^{\prime \prime}$ East a distance of 215.00 feet; thence go North $51^{\circ} \mathbf{3 0}^{\prime} 00^{\prime \prime}$ East a distance of 94.00 feet; thence go North $22^{\circ} 30^{\prime} 00^{\prime \prime}$ West a distance of 26.18 feet; thence go North $08^{\circ} 05^{\prime \prime} \mathbf{3 2 ' ~}^{\prime \prime}$ East a distance of 43.19 feet; thence go North $06^{\circ} 2^{\prime \prime 11 " ~ W e s t ~ a ~ d i s t a n c e ~ o f ~} 21.08$ feet; thence North 47028'04m West a distance of 35.07 feet; thence North $79^{\circ} 12^{\prime \prime} 07$ " West a distance of 16.11 feet; thence North $22^{\circ} 3^{\prime} 0^{\prime \prime} 00^{\prime \prime}$ West a distance of 78.91 feet; thence go North $73^{\circ} 0^{\prime} 0^{\prime} 00^{\prime \prime}$ West 172.00 feet to a point on the right-of-way of Oakmont Drive; thence go along the right-ofway of Oakmont Drive South $25^{\circ} 55^{\prime} 51^{\prime \prime}$ West a distance of 363.34 feet to the POINT OF BEGINNING of the ab
containing 2.14 acres, more or less.

PARCEL $12\binom{$ conn H }{016440}
Together with cart path easement located on Lot 42, Sunset Beach at Bluewater Bay Phase II, according to the plat thereof as recorded in plat Book 12, Page 36 , as recorded in Official Records Book 1633. Page 1981, Public Records of Okaloosa County, Florida.

PARCEL 15 ( $0 / 6441$ )
Together with easement for pedestrian and golf cart access over golf cart path and easement for use and maintenance of irrigation line pursuant to Easement dated June 24, 1991, from Gleneagle's Green Homeowners Association, Inc. to Bluewater Bay Development Company, Ltd. and Europco Management Company of America recorded in Official Record Book 1633, page 1983, Okaloosa County, Florida Records.

RCD: FEB 3 1992 10: 14 AM NEWMAN C BRACKIN, CLERK

FILE\# 1175302
OKALOOSA COUNTY,FLORIDA

